



ANNUAL REPORT 2015-2016

Electronics City Industries Association



**INDUSTRIAL
COLLABORATION**



**SKILL
BUILDING**



**TECHNOLOGY
WORKSHOPS**



**ELCIA
CLUSTER**



**SMART CITY
PRODUCT**

TABLE OF CONTENTS

EXECUTIVE COMMITTEE	03
PRESIDENT'S MESSAGE	04
CEO'S MESSAGE	05
SECRETARY'S REPORT	07
TRUSTEES OF ELCIA TRUST	13
ELCIA TRUST	14
FINANCIAL HIGHLIGHTS	23

Executive committee



Mr. Ramachandran
President
Managing Director,
Customised Technologies



Mr. Raghunandan
Vice President
Vice President,
Wipro Limited



Mr. Sriram Kumar
Secretary
Asst. General
Manager-Administration,
Fanuc India



Mr. Veerappan V
Treasurer
Co-founder,
Tessolve Semiconductor
Pvt. Ltd.



Mr. Bhawesh Kumar
Jt. Secretary
Regional Head-Facilities,
Infosys Limited



Ms. Aruna C Newton
Immediate Past President
Vice President,
Infosys Limited



Mr. Babu Rangaswamy
Committee Member
Director,
HP



Mr. Jayesh Dubey
Committee Member
Vice President
-Products and R&D,
ByDesign India



Mr. Ajay Masand
Committee Member
Chief Compliance Officer,
Tata Power SED



Mr. E A Salim
Committee Member
Managing Director,
Sunikh Components



Ms. Sujaya Shashikiran
Committee Member
Managing Director,
Hical Magnetics



Mr. GS Veerabhadrapa
Committee Member
Partner,
Syscon Instruments



Mr. Muralidhar
Committee Member
Partner,
Bangalore Mechatronics



Mr. Praveen Kumar S
Committee Member
Human Resource Leader,
Momentive Performance
Materials



Mr. Rajaram Kota
Committee Member
Managing Director,
Cyient India



Mr. Seetharam MR
Co-opted Member
Managing Director,
Synthesis Windings India



Mr. Syed Rizwan
Co-opted Member
Head-IT,
Siemens Technology
and Services Pvt Ltd



Mr. Thind PS
Co-opted Member
Managing Director,
RNT Engineering



Ms. Shalini Murthy
Co-opted Member
Partner,
Erkadi Systems



Mr. Gurjit Gill
Co-opted Member
Founder-Director,
Gill Instruments

President's message



Mr. R Ramachandran

President

Managing Director,

Customised Technologies

Dear members,

"The only constant in this world is change"

Today, we are witnessing a huge untapped potential in almost every area. Take aerospace for example, Boeing and Airbus are booked for years ahead. There are so many areas in energy, agri-bio, waste management, transportation, electronic devices, automotive, etc., and their downstream products. We are seeing a burst in knowledge and technology-based services like data analytics, cloud computing, e-commerce, e-banking, mobile platforms etc.

The future of enterprises lies in exploring new frontiers of design, innovation, execution, and most importantly, change management. Very often we are forced to change, by our customers, society, government policies, competition, ecosystems etc. Instead, it would be better if we change proactively and "engineer" that change in the world around us. This is the difference between (trendsetters) leaders and (copycats) followers.

"It is not the strongest or the most intelligent who will survive but those who can best manage change"

– Charles Darwin.

Inside Electronics City, ELCIA is focused on building new and innovative solutions, and is working towards a Smart City with initiatives like Smart LED Lighting, Smart Water Metering, etc. We are working with local manufacturers to design and develop products keeping in mind our specific needs.

Electronics City is at a unique inflection point. On one side, we have a history of pioneering leaders - my predecessors at ELCIA took on projects that made the world around us sit up and take notice. On the other side, we have a dream of making ELCIA a role model and a great platform for ourselves, by 'engineering change'.

Let us build an innovative public transport system that will ease personal vehicle traffic and pressure on roads, help in traffic management and law enforcement. Let us ensure better connectivity to the airport by using helicopter shuttle services. Let us work on efficient waste management, new sustainable ways of running our enterprises – switching to cleaner fuels like Natural Gas, practical renewable energy projects and power cooperatives, developing devices and systems that are smart and practical for our Smart City.

We should enable new technology ventures of the future which design and build great products and services, build an ecosystem to support and climb the ladder of knowledge with creativity and innovation. We need to continuously boost our skill levels, productivity and our financial performances. We also need to develop the culture and attitude that support these objectives, as also our aspirations to grow and achieve bigger goals.

Your views, inputs, ideas, suggestions and criticism are essential for our future endeavors. Please keep them coming. We also need participation, volunteering and contribution from our members to take us to our pinnacle of glory.

All the very best for a great and vibrant future ahead!

With warm regards,
Ram

CEO's message



Ms. Rama NS

CEO, ELCIA

CEO, ELCITA

Dear members,

Greetings on the 25th Annual General Meeting of ELCIA!

Two years ago, I wrote about formation of ELCITA, the Industrial Township Authority and how ELCIA has transitioned all municipal functions to ELCITA. I would like to dwell a little on how things have panned out and what is the role of ELCIA in the new scheme of things. The list of members of ELCIA and list of property owners of e-city who pay taxes to ELCITA, are the same except for a few who have not become members of ELCIA. ELCIA and ELCITA complement each other and work together to ensure the companies and employees have a great place to work and a great community to be a part of.

ELCIA is an unique association which has always been looking ahead in improving the business of companies and quality of life of people in

Electronics City. ELCIA had managed the estate for over 20 years; it was instrumental in making the elevated highway on Hosur Road a reality and relentlessly pursued the task of getting Electronics City declared a Industrial Township.

In the last two years, ELCIA has taken keen interest in SMART City initiatives, cluster programs and in providing suggestions and solutions to e-city issues so that ELCITA can continuously improve its operations. The research and development of products and services for SMART City by ELCIA will help companies to enter new business / enhance their business.

ELCIA is implementing Common Facility Centre under Cluster Development Program of the Government of India, which is intended to support SMEs for design, fabrication and assembly and testing of new electronics products. ELCIA continues to work closely with the government and fellow industry associations to share best practices and lobby for betterment of companies particularly SMEs.

ELCIA through its charitable Trust has taken up CSR activities around Electronics City which has created a huge goodwill. It has continuously supported developments works in the villages around e-City, like construction of government school buildings, underground drainages and stormwater drains.

Meanwhile, ELCITA has executed municipal functions and projects as finalised by the ELCITA committee, with the support of ELCIA that has taken up the role of a responsible welfare association expressing its needs and providing technical solutions.

ELCITA has implementing processes and systems in the areas of governance, town planning, sustainability, estate management and security and traffic. e-Governance projects include paperless office, online tax collection system, Khata, building approvals and e-procurement software.

The Town Planning Division has streamlined the entire process of building approval, and we have many happy owners who have expressed that they are happy with their experience with ELCITA. GIS-based survey has been undertaken that will help ensure data based management of the estate, and it will also help assess accurate property tax revenue.

Estate Management Division keeps the decades-old estate in excellent condition - managing 18 kilometers of roads, 36 kilometers of storm drain, 34 km of pavements, 16 e-Toilets, 300 KLD STP, and concrete village roads.

Safety and Traffic Management Division has supported carpooling, women's safety apps, shuttle services and parking solutions to improve quality of commute and reduce traffic. CISF deployment to e-city East Phase is on the anvil.

In a first, a state level mock exercise on terrorism-related disasters, fire disasters and nuclear biological and chemical disasters was organized last year at Electronic City by State Disaster Management Authority, GoK, in collaboration with National Disaster Management Authority, Govt of India. This combined exercise with the coordination of all agencies will be a great help in dealing with any crisis and disaster management at e-city.

Sustainability focus encompasses solid waste management (SWM), e-waste management, sewage management, water management. SWM has progressively scaled and today we are managing over 4.5 tons of waste per day in our facility. Composting leaf litter and setting up of the e-waste collection centre are some of the other initiatives. A 300 KLD STP is in operation, servicing small and medium companies. We have over 38 rainwater harvesting pits. Work has happened on aquifer mapping and we plan to take the next steps towards sustainable water management this year.

ELCITA has grand plans of getting ready with elevated walkways to ferry passengers from Metro (when commissioned) to their destination companies. Feeder bus services will also be part of this proactive step. Electronics City may not be in the official list of SMART cities, but plans are on to equip e-city with services and products that constitute SMART cities.

Proactive measures along with excellent inputs from ELCIA, ELCITA committee and expert groups are responsible for three successful years of the Industrial Township Authority governing Electronics City.

Our dream is to make e-city a SMART MODEL Township, leading by example and inspiring many more associations to emulate and manage Industrial Townships. We have shared our knowledge and learnings with Bidadi Industries Association, Mangalore Small Scale Industries Association, Whitefield Association etc.

As ELCIA enters the 25th year, we can look back in satisfaction on how it has carved a niche for itself that is worth emulating. This has been possible due to excellent teamwork and participation of all the members of ELCIA, executive committee members, past and present presidents and pioneers who led the association.

We solicit suggestions and solutions from all of you so that ELCIA can brace itself to launch into the next orbit.

ELCIA - I salute you

Rama NS
CEO, ELCIA

Secretary's Report



Mr. Sriram Kumar

Secretary

Assistant General Manager-Administration,
Fanuc India

Dear members,

Warm greetings!

It is my pleasure and honor to present to you the Secretary's Report for the year 2015-16. During the past year, ELCIA made great strides as a representative of the member industries in Electronics City. We made substantial progress in many initiatives that were launched during the earlier years. We also undertook new processes that will benefit our members and their allied industries in the long run. ELCIA has continued in our commitment to promote larger, mutually beneficial collaborations among our members.

1. ELCIA MSME Cluster

ELCIA Cluster of micro, small and medium enterprises, a special purpose vehicle (SPV) is registered under Karnataka Societies Act 1960 for the benefit of SMEs.

The cluster has 30 registered SME members, led by Mr. Seetharam, Chairman, ELCIA Cluster and MD, Synthesis Winding Technologies.

Below is a progress report on the cluster:

- Final approval to setup CFC - May 28, 2014
- Formation of Purchase Committee: June 20, 2014
- CFC building completed and inaugurated: May 15, 2015



- Extension of time to setup CFC from MSME, GoI: Dec 31, 2016
- ELCIA Cluster has deposited the SPV's share of 15% of the projected cost, which is Rs.216.35 lakhs to Karnataka Council for Technological Upgradation (KCTU) No Lien Account.
- Grant in aid from GoK: Rs 216.35 Lakhs, deposited in KCTU No Lien Account.
- Required regulatory sanctions from PCB and Bescom has been obtained. Electrical works completed.
- ELCIA Cluster has procured 1 semi-touch printing machine from Milara, USA at a cost of Rs.29,14,958.
- Retendering for procurement of machineries - April 20, 2016; Technical bid opened on May 20, 2016; Commercial bid opened on June 1, 2016.



Interiors of the ELCIA MSME Cluster Building

2. ELCIA ESDM Cluster

The Department of Electronics and Information Technology (DeitY) has given an in-principle approval for ELCIA's brownfields cluster for electronics manufacturing, costing Rs 85 crore. ELCIA has submitted a final DPR, along with all necessary inputs for the project. The primary objective of the proposed common facilities

centre (CFC) under this initiative is to help incubate new concepts or ideas into final products, covering all the processes that come in between.

The ESDM cluster is a Special Purpose Vehicle (SPV) formed by ELCIA and electronics manufacturers.

The funding will include a grant of:

- Rs 50 crore from the Government of India
- Rs 16 crore from the promoters
- Rs 19 crore from the stakeholders of the project

The CFC will have state of the art world class facilities for design, prototyping, manufacturing and testing of electronics products and will be able to support small volume production. The ESDM cluster will offer additional support required for functional testing and other services that cannot be undertaken in the CFC.

3. Training and Seminars

Training and seminars aimed at upskilling, capacity building and performance improvement are integral to ELCIA's program calendar. Round the year, ELCIA facilitates events that are customized to suit specific requirements of members and enable us to function better.

Some of the important events that we conducted during the past year are as follows:

a. MSME Conference

i. Conference by CII: CII organized a conference for MSMEs on July 27, 2015, where the MSME ministry and the MSME DC made presentations on the various schemes that are available for MSMEs.



ii. Workshop for MSMEs: ELCIA organized a workshop on "Opportunities for MSMEs in aerospace and defence sector." The session, on August 5, 2015, was led by Ms. Nanditha Aroor, Consultant and Facilitator, Aerospace and Defence.

iii. Seminar: A session was held for MSMEs on "FMEA-Failure Mode & Effect Analysis," on September 18, 2015.

b. CII Meeting

The Confederation of Indian Industries (CII) organized an interactive session with industry associations on September 15, 2015. The meeting was held to understand the role of ELCIA and ELCITA in managing Electronics City. Officials from Bommasandra Industrial Association, PolyFlouro, ADB India, Toyota, Infosys Limited, ELCIA, SJCCI, Incite Power, Aerosys Exim Services, KNK, Biocon, Traveller's Choice Ltd, and ABB attended the meeting. ELCIA CEO N S Rama, ELCIA President Ramachandran R, and ELCIA Joint Secretary Bhawesh Kumar addressed the meeting. Follow-up meetings will be held by the group with individual associations so that best practices can be shared.



c. Smart City Workshop

Wipro Technologies, the system integrator for SMART city solutions conducted a workshop covering the various aspects of the smart city initiative, on July 21, 2015.



d. Talk on Women's Health

Women's health requires concerted and special attention, and there is a need for greater awareness on the special needs and health risks faced by women employees. To address this, ELCIA organized a talk on Women's Health by Gynaecologists from Millan Hospital.

e. Session on Therapeutic Yoga

Moving beyond business, ELCIA is focussed on promoting wellness among its stakeholders and member companies. We conducted a therapeutic Yoga Technique Session by 'Living Yoga,' titled 'Learn to Breathe Right and Heal Oneself'.

f. Achieving Excellence through Stress Management

In a similar program, Mr. Nikhil Desai from The Centre for Excellence led a workshop on July 31, 2015, on 'Achieving Excellence Through Stress Management.'

g. Session on Cloud Technology

While cloud has become a mainstream technology for enterprises and industries, new users continue to be sceptical about certain aspects, such as security, cost effectiveness and technical aspects of deploying cloud technology. A knowledge session, titled "Demystifying Clouds - A journey" was led by cloud experts from RightCloudz Technologies for interested ELCIA members, on September 29, 2015.

h. Productivity and Quality Workshop

In association with the office of the Development Commissioner, Ministry of MSME, Delhi and APITCO Ltd, Hyderabad, ELCIA arranged a program on Enhancing Productivity and Quality with KAIZEN, 3M & 5S. A session was held by the club on August 27, 2015. The program was a huge draw, and beneficial for manufacturing companies.

i. Demo Session by Toast Master's Club

ELCIA initiated the ELCIA Toast Masters Club in Electronics City in September 2015. This is an initiative aimed at building a community of leaders, effective communicators in Electronics City. The club's mission is: "To provide a supportive and positive learning experience in which members are empowered to develop communication and leadership skills, resulting in greater self-confidence and personal growth".



j. Team Building at Mangaluru

ELCIA team gathered in Mangaluru for team building exercises and a meeting of the executive committee. The program, involving various fun activities such as sports and trekking, was a refreshing experience for the team. The three-day Mangaluru trip that started on March 11, 2016, was hosted by Infosys Limited. ELCIA, ELCITA committee members and staff take this opportunity to thank Mr Ramadas Kamath for the excellent hospitality and experience of the awesome campus.



k. Awareness Program on Women's Rights

To create greater awareness of women's rights and laws enacted to support women's rights, the Department of IT-BT, and ELCIA jointly conducted an awareness program for stakeholders involving the HR and logistics department heads and women employee representatives of member industries at Electronics City on November 19, 2015.

l. Seminar on Piped Natural Gas

ELCIA is making efforts to help companies by creating awareness on alternate energy sources, and ways for efficient use of power. In association with GAIL, ELCIA arranged a seminar on "Piped Natural Gas" and "Vapour Absorption System for air conditioning," on May 11, 2016, at Radha Regent Hotel. 68 ELCIA members as well as apartment owners attended this function.



EVENTS AND EXHIBITIONS

Exhibitions and events offer ELCIA members opportunities for new learnings, networking and market liaising. We facilitated participation by member companies in an array of exhibitions such as the following:

a. Bangalore ITE.Biz

ELCIA offered eight stalls free of cost for member organisations at the Bangalore ITE.Biz, the flagship IT event of the Government of Karnataka. The stalls were allotted on a first come first serve basis.



b. Invest Karnataka

ELCIA participated in Invest Karnataka, offering a platform for networking and brain storming for member companies.

c. National Vendor Development Program cum Exhibition

Two stalls were allotted free of cost to ELCIA's MSME members on a first come first serve basis, for the event that was held at the MSME Development Institute Premises.

ELCIA REACHES OUT TO CHENNAI FLOOD VICTIMS

ELCIA lent a helping hand to Chennai flood victims by collecting and contributing relief materials, in the form of water cans/bottles, bed sheets, milk, groceries, biscuits, bread loafs, buns, clothes, mosquito repellent, footwear, and coffee powder. Some of these items were collected from companies and colleges situated in and around Electronics City. Apart from these contributions, ELCIA also bought some commodities and sent them to Chennai. The employee-CSR wing of Infosys Technologies, 'Sneham,' helped us in making these contributions and ensuring that the items were distributed among the needy.



ELCIA, I am sure,
will continue to endeavor and promote activities for the benefit of its members and improvement of the estate.

Sriram Kumar
Secretary



Trustees of ELCIA Trust



Ms. Aruna C Newton
Chairperson
Vice President,
Infosys Limited



Ms. Rama NS
CEO, ELCIA
CEO, ELCITA



Mr. Babu Rangaswamy
Past Chairman
Director,
HP



Mr. Nagaraj MV
Founder Trustee
Managing Director,
VXL Instruments



Mr. H Prakash Rao
Founder Trustee



Mr. GS Veerabhadrapa
Founder Trustee
Director,
Syscon Instruments



Mr. G Raj Narayan
Founder Trustee
Founder,
Radel Advanced Technology
Pvt Limited



Ms. Shalini Murthy
Trustee
Partner,
Erkadi Systems



Mr. Lokesh MS
Trustee
Director,
Synthesis Winding
Technology



Mr. Sriram Kumar
Trustee
Asst. General
Manager-Administration,
Fanuc India

ACTIVITIES OF ELCIA TRUST 2015-2016

ELCIA Trust drives ELCTA's engagements with the local community. The Trust works on a number of areas, benefitting the lives of people in the vicinity of Electronics City. "Nurturing Growth," is our motto, and we are specially focussed on education and healthcare. Some of our flagship events are as follows:

Food and Health: Mid-Day Meals

The mid-day meals program is our flagship program in partnership with Akshaya Patra. Started in 2004, this program feeds 4250 children a hot nourishing meal every day.



Learn Through Computers

As part of the "Learn Through Computers" initiative, computers were given and computer classes held for middle school students in government schools chosen for this program. Teachers of the program are salaried under the Trust. The program also involves regular trainings to teachers.



Dental Check-up for Maragondanahalli School Students

Dental camp was conducted for around 490 students from Government Higher Primary School, Maragondanahalli on September 21, 2015 and September 24, 2015. Doctors from Oxford Dental College and Hospital screened and treated the students during the camp.



Free Eye Check-up Camp

A camp for free eye check-up was held for ELCTA housekeeping, security and for students from Parappana Agrahara School.



EDUCATION AND TRAINING

THE MODEL SCHOOL PROGRAM AND CONVENTION

The vision of the Model School Program led by the Trust is to engage children in learning and expand their horizons, and do it in unconventional ways. The program was conceived with the idea of creating model ecosystems in government schools to develop to deliver a holistic learning experience, in an innovative manner. The initiative took into account the challenges faced by government-run institutions, particularly in relation to infrastructure.

We conducted an assessment exercise to study the ground level scenario in education, to get a good idea on potential focus areas for each institution.

Subsequently, the ELCIA Trust drew up a Memorandum of Understanding with the Deputy Director of Public Instruction to 'adopt' the 17 schools that we were already involved with, to implement the Model School Program.

The Model School Convention held on November 20, 2015, drew participation from principals of the 17 schools. The convention was held at Shree Ananthnagar Vidyaniketan School, which is a showcase for the Model School concepts in practice. Participants shared, and deliberated on the challenges and best practices that could make the Model School Program a success.

SCHOLARSHIPS AND PRIZES

a. ELCIA Vidyanidhi

Scholarships were awarded to 32 meritorious and financially challenged students in PUC.



b. Distribution of Prizes to Prathibha Karanji Winners

As prizes, books were distributed to winners from cluster level Prathibha Karanji competition.



■ INITIATIVES TO FOSTER BETTER LEARNING

Education is a prime focus area for ELCIA Trust, and we work with a number of schools in the under privileged areas, to foster better learning environments for students. These programs can shape and advance modern and relevant learning environments in institutions, by equipping teachers with better teaching pedagogies, as well as expanding the students' learning horizons beyond text books. As we do every year, we planned and ran a number of learning-centered programs in the schools we are involved in. A list of our major programs in learning, is below:

a. Faculty Development Workshop on APF Digital Learning Resources

Azim Premji Foundation (APF) has created digital learning resources for Class 1 to Class 8. The content is created with the pedagogical focus on enabling children to directly use the content and learn from it, with the teacher acting as a facilitator. It is curriculum oriented, child-centred, selfpaced, interactive and multimedia-based. As part of the "Learn through Computers" initiative, subject teachers were trained to use APF content.



b. Library in Classroom (LIC)

To encourage reading habits, ELCIA Trust, in association with 'Pratham Books' introduced a unique concept of "Library in a Classroom." LIC worked by providing children access to books to encourage their reading proficiency. Through this initiative, we also hope to help children polish their language skills and improve their confidence to articulate

as they develop their social skills.

To start with, LIC kits have been installed in three schools, namely, Doddathogur, Konappana Agrahara and Shree Ananthnagar Vidyaniketan.



c. Science Exhibition

Science exhibitions were organized at Konappana Agrahara and Thimmaiah Reddy schools. Participants were awarded science books, geometry boxes and exam notepads.



d. Visit to Visvesvaraya Museum

Around 100 students from Maragondanahalli School were taken on a visit to Visvesvaraya Museum. The children had fun relating all they saw with the school lessons taught to them about topics such as constellations, generation of electricity, parts of a computer, the working of engines, or the contribution of the Wright Brothers to aviation, among others.



■ BEYOND CLASSROOMS: EXTRA CURRICULAR EVENTS

Imparting education through fun activities can contribute greatly to the holistic development of students. In the past year, we organized a plethora of activities to teach, entertain and inspire school children. We believe that such activities play a big role in grooming children to be better communicators, craftsmen, as well as prudent and wise citizens. A snapshot of fun-based learning activities that ELCIA Trust organized in 2015-2016 are as follows:

e. Visit to Nehru Planetarium

Around 96 students from Konappana Agrahara Government High School were taken to Nehru Planetarium in an effort to give school children an exposure to science models.



a. Summer Camp

A summer camp was organized for around 80 students from Konappana Agrahara and Doddathogur schools. Volunteers from Infosys Limited and HP took sessions for students and engaged them in activities like painting, drawing, knitting, crafts, English basics, origami, singing and dancing among other extra-curricular activities.



b. Civic Awareness

The Trust provided civic awareness for around 330 students from four schools in association with the Children's Movement for Civic Awareness.



c. Sex Education

Volunteers from Infosys Limited were trained to take sessions on sex education in schools.



d. Sexuality Education for Girl Students

Due to rise in sexual abuse and issues related to lack of menstrual hygiene and care in schools, ELCIA Trust decided to conduct sessions with the help of Ms. Sinu Joseph, Mythri Speaks. These sessions were held in schools.

One such session was held in Shree Ananthnagar Vidyaniketan, to educate High School girl students.

e. Life Skill and Personal Safety Education

ELCIA Trust observed that there was an increase in incidents of sexual abuse in schools. To overcome this issue, all children should be trained to recognize, resist and to report sexual abuse either to parents or teachers.

In this program, we engaged with ENFOLD, an organization working to empower children, parents and teaching staff. In the onset, ELCIA Trust and DBOI CSR committee picked Thimmaiah Reddy School to conduct personal safety sessions for around 1,000 students.

■ GROOMING ECO-FRIENDLY CITIZENS

Environment-awareness goes hand-in-hand with education, and more so in today's times. ELCIA is very active in grooming children to be eco-friendly individuals, who are conscious of the impact that they can make on the environment. Some of our activities in this area are as follows:

a. Visit to MGIRED

Around 200 matriculation students from Thimmaiah Reddy High School were taken on a sponsored visit to MGIRED (Mahatma Gandhi Institute of Rural Energy & Development) to learn about the importance of renewable sources of energy.



b. Visit to SWM and Biogas Plant

Students from government schools in and around Electronics City were taken to the biogas plant at Velankani Tech park and ELCIA's Solid Waste Management (SWM) facility to learn about waste segregation at source and the harmful effects of pollution. They were also provided insights into the responsible management of waste.



c. World Environment Day

We celebrated World Environment Day by planting 16 saplings in Maragondanahalli School premises.



d. Eco-friendly Clay Ganesha Making Event

To promote eco-friendly celebration of Ganesha festival, an event was organized for School children from Shree Ananthnagar Vidyaniketan and Government Higher Primary school, Gollahalli. Around 90 students participated in the event along with their teachers.



e. Promoting Eco-friendly Ganesha Festival

A magic show and skit on 'eco-friendly Ganesha' was organized for 600 students from Thimmaiah Reddy High School on September 10, 2015, by the Karnataka State Pollution Control Board (KSPCB).



INFRASTRUCTURE AID TO SCHOOLS

a. Round Tables to 'Nali-Kali' classrooms

The Nali-Kali (play-learn) system of learning was introduced across government schools as an activity based learning. Under Nali-Kali, students of Class 1 to Class 3 sit in classrooms in a circular form called learning circles or plates. We provided specially designed round tables to schools to implement the seating arrangement.



b. Construction of Toilet at Chikkathogur School

A new toilet block consisting of toilets for boys, girls and staff along with urinals was constructed in the Chikkathogur School.

c. Renovation of Chikkathogur School

Renovation of Chikkathogur School building was undertaken by ELCIA Trust.



- Renovation of Doddanagamangala School building.
- Construction of Govindshettyalya School building.
- Construction of classrooms and renovation of Thimmaiah Reddy school building.

ELCIA TRUST

OUR MEMBER-PARTNERS

Our members drive activities of the Trust by supporting, leading and executing our activities on ground. A snapshot of our member-contributions are below:

d. Renovation of Shikaripalya School

We renovated the building for Shikaripalya School and this included constructing new class rooms and painting the building.

ELCIA Vidyanidhi-DBOI Sponsorships

Scholarships were awarded to 26 meritorious and financially challenged students in the under graduate level. This was a DBOI-sponsored initiative.

ELCIA TRUST-DBOI PROJECTS

- Scholarships to 26 meritorious degree students under ELCIA Vidyanidhi Project.
- Grow by Reading: Conduction of library sessions in Doddathogur and Govindshettyalya School twice in every week.
- Thimmaiah Reddy School: Under Model School Project- Construction of 2 classrooms and renovation of school building, Child safety education, distribution of geometry boxes to primary students.
- Sponsorship for 350 Dog Sterilization and Vaccination Project.
- Basapura School: Distribution of school bags and exam pads.
- Shantipura School: Distribution of school bags, shoes and painting materials.
- Parappana Agrahara LPS: Distribution of shoes and water bottles.
- Govindshettyalya School: Distribution of school bags and shoes.
- Shikaripalya School: Distribution of school bags.
- Bettadasapura School: Conduction of painting competition and distribution of exam pads, geometry boxes and painting materials.



Dog Sterilization Project

Dog sterilization and vaccination project was conducted in and around Electronics City. M/s. Compassion Unlimited Plus Action (CUPA) has been engaged for this initiative that was sponsored by DBOI.



Kite Festival-2016

Kite Festival was celebrated on January 13, 2016 with a theme "A kite rises against, not with the wind". Around 250 students from Konappana Agrahara and Ananthnagar School participated in the festival and had a gala time by making their own kites and flying them.



Movie for Students

As part of DBOI's 5000 Popcorn event, around 900 students were taken to 'Hawa Hawaii' Movie at PVR Cinemas, Koramangala



Bettadasapura School

Conducting painting competition and distributing exam pads, geometry boxes and painting materials.



Distribution of Shoes and Bags to Govindshettypalya School Students



Parappana Agrahara Lower Primary School Distribution of shoes and water bottles



Construction of School Building at Doddanagamangala by Fanuc India



Shikaripalya School: Distribution of bags



INTERPLEX ELECTRONICS INDIA PVT. LTD

Financial aid of Rs. 425,000/- to construct toilet at Chikkathogur Government School



FANUC INDIA

- Mid-day meals scheme: Donation of Rs. 20,00,000/-.
- Doddanagamangala School building construction: Donation of Rs. 35,00,000/-.
- ELCIA Vidyanidhi project: Donation of Rs. 300,000/-.

MOOG INDIA TECHNOLOGY

Construction of school building at Govindshettypalya. 50% of the total cost being funded by Moog. ELCIA Trust will bear the remaining cost.



Financial Highlights

for the year ended 31-03-16

1. Surplus	-	<p>Net Surplus from operations is Rs 3.52 Lakhs.</p> <p>An amount of Rs 44.49 & Rs 23.75 Lakhs Total Rs 68.24 Transferred to building corpus Fund from AMF & Indian bank FD's Interest.</p>
2. Entrance Fee	-	Rs 0.37 Lakhs was capitalized on account of Membership / Registration fees from Members.
3. Development Corpus Fund	-	Rs 222.26 Lakhs Road Naming Fund Transfer to building corpus Fund
4. Fixed assets	-	Addition of Fixed Assets: Rs 3.45 crores Including ELCIA Cluster building and ELCITA Office.
5. Fixed Deposits	-	The Cumulative fixed deposits including Accrued interests is Rs 322.8 Lakhs

INDEPENDENT AUDITOR'S REPORT

To the members of
ELECTRONICS CITY INDUSTRIES' ASSOCIATION

Report on the Financial Statements

We have audited the accompanying financial statements of ELECTRONICS CITY INDUSTRIES' ASSOCIATION ("the Association"), which comprise the Balance Sheet as at March 31, 2016, and the Income and Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Association in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

This is to bring to the attention that the Association has been assessed to tax by Income Tax department for assessment year 2011-12 & AY 2012-13 on the basis that ELCIA is not eligible for exemption under section 11 of Income Tax Act, 1961. Refer Note No. 5 "Contingent liabilities" of Notes to Accounts. The Association has gone on appeal against the above orders.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of the Balance Sheet, of the state of affairs of the Association as at March 31, 2016
2. In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

For P.V. Menon & Associates
Chartered Accountants

Firm Regn No. 002066S
P.V. Menon
(Partner)
Membership No. : 18644

Place: Bangalore
Date:

ELECTRONICS CITY INDUSTRIES ASSOCIATION BALANCE SHEET AS AT MARCH 31, 2016			
PARTICULARS	SCH.	As at 31.03.2016	As at 31.03.2015
		Rs.	Rs.
SOURCES OF FUNDS			
Entrance Fees	A	10,35,200	9,97,700
Reserves and Surplus	B	7,38,83,479	7,35,31,361
Development Corpus Fund	C	1,96,19,151	1,96,19,151
Infrastructure Development Fund	D	-	-
Building Corpus Fund	E	4,64,92,723	1,74,43,318
Road Naming and Maintenance Fund	F	-	2,22,25,923
		14,10,30,554	13,38,17,454
APPLICATION OF FUNDS			
Fixed Assets	G	6,98,08,310	4,11,82,813
Capital Work In Progress		-	2,38,51,491
Current Assets, Loans & Advances			
Dues from Members	H	1,83,50,053	1,66,46,772
Cash and Bank balances	I	3,64,38,599	3,34,77,692
Loans and Advances	J	4,93,83,191	4,51,45,150
		10,41,71,842	9,52,69,614
Less: Current Liabilities and Provisions			
Current Liabilities	K	3,29,49,598	2,64,86,465
Net Current Assets		7,12,22,244	6,87,83,149
		14,10,30,554	13,38,17,454

Notes to Accounts

Schedules form an integral part of the Balance Sheet

As per report of even date attached

For P.V.MENON & ASSOCIATES

Chartered Accountants

Firm Regn No. 002066S

P. V. Menon

Partner

M. No.18644

Place: Bangalore

Date:

For Electronics City Industries Association

Ramachandran R

President

Raghunandhan

Vice-President

Sriram Kumar V

Secretary

Veerappan V

Treasurer

ELECTRONICS CITY INDUSTRIES ASSOCIATION			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016			
Particulars	SCH.	Year ended 31.03.2016	Year ended 31.03.2015
		Rs.	Rs.
INCOME			
Additional maintenance fees (AMF)		1,03,80,418	1,04,51,355
Annual maintenance charges (AMC)		-	1,16,012
Monthly maintenance charges (ELCIA Complex)		99,020	2,32,120
Membership fees		3,98,000	3,90,000
Rent received		1,09,52,496	44,94,423
Interest from member bank		28,10,782	49,77,114
Other income	L	1,18,088	10,09,877
TOTAL		2,47,58,804	2,16,70,901
EXPENDITURE			
Water Supply Expenses	M	22,67,295	16,88,010
Administration Expenses	N	83,86,870	1,66,69,700
Road Accident Compensation Expenses		-	10,00,000
E-Kissan Project Expenses		-	20,00,000
Contribution to ELCIA Trust		55,43,045	55,76,836
CISF Expenses		-	2,65,048
Depreciation		58,34,714	22,09,601
TOTAL		2,20,31,924	2,94,09,195
Excess of expenditure over income		27,26,880	(77,38,294)
Appropriated as under:			
Transferred to Building Corpus fund		23,74,766	35,81,323
Transferred to Reserves & Surplus Account		3,52,114	(1,13,19,617)

Notes to Accounts

Schedules form an integral part of the
Income and Expenditure Account
As per report of even date attached

O

For P.V.MENON & ASSOCIATES

Chartered Accountants

Firm Regn No. 002066S

P. V. Menon

Partner

M. No.18644

Place: Bangalore

Date:

For Electronics City Industries Association

Ramachandran R

President

Sriram Kumar V

Secretary

Raghunandhan

Vice-President

Veerappan V

Treasurer

ELECTRONICS CITY INDUSTRIES ASSOCIATION
SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2016

Particulars	As At 31.03.2016 Rs.	As At 31.03.2015 Rs.
Schedule - A		
Entrance Fees		
Opening Balance	9,97,700	9,60,200
Add : Collected during the year	37,500	37,500
TOTAL	10,35,200	9,97,700
Schedule - B		
Reserves and Surplus		
Opening balance	7,35,31,361	8,48,50,978
Add : Transferred from Income and expenditure Account	3,52,117	(1,13,19,617)
TOTAL	7,38,83,478	7,35,31,361
Schedule - C		
Development Corpus Fund		
Opening balance	1,96,19,151	1,96,10,101
Add : Collected during the year	-	9,050
Less : Utilised during the year	-	-
TOTAL	1,96,19,151	1,96,19,151
Schedule -D		
Infrastructure Development Fund		
Opening balance	-	-
Add : Collected during the year	-	7,00,000
Add : Amount transferred from Income & Expenditure A/c	-	-
Less : Utilised during the year	-	7,00,000
TOTAL	-	-
Schedule -E		
Building Corpus Fund		
Opening balance	1,74,43,318	93,82,843
Add : Additional Maintenance Fund Contributed towards Building Corpus Fund	44,48,716	44,79,152
Add : Amount transferred from Income & Expenditure A/c	23,74,766	35,81,323
Add : Amount transferred from Road Naming & Maintenance Fund	2,22,25,923	-
TOTAL	4,64,92,723	1,74,43,318

ELECTRONICS CITY INDUSTRIES ASSOCIATION
SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2016

Particulars	As At 31.03.2016 Rs.	As At 31.03.2015 Rs.
Schedule -F		
Road Naming and Maintenance Fund		
Opening balance	2,22,25,923	2,22,25,923
Add : Collected during the year	-	-
Less : Utilised during the year	2,22,25,923	2,22,25,923
Less : Transferred to Building Fund	2,22,25,923	-
TOTAL	-	2,22,25,923
Schedule - G		
Fixed Assets:	6,98,08,310	4,11,82,813
(Attached separately)		
Schedule - H		
Dues from members		
Due for less than six months	22,60,100	19,96,713
Others	1,74,01,373	1,65,57,099
Less: Bad debts written off during the year	-	(5,95,620)
Less: Provision for bad debts	(13,11,420)	(13,11,420)
TOTAL	1,83,50,053	1,66,46,772
Schedule - I		
Cash and bank balances		
Cash in hand	23,037	35,749
Balance with banks in current accounts	41,35,637	40,77,212
Balance with member banks in deposit accounts :		
Indian Bank	2,57,73,553	2,69,56,451
Fixed Deposit ICICI BANK	30,00,000	-
Fixed Deposit with ICICI BANK-Phase-II	1,63,786	1,51,623
Fixed Deposit IDBI BANK	10,00,000	-
Accrued interest on Deposits	23,42,586	22,56,657
TOTAL	3,64,38,599	3,34,77,692

ELECTRONICS CITY INDUSTRIES ASSOCIATION
SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2016

Particulars	As At 31.03.2016 Rs.	As At 31.03.2015 Rs.
Schedule -J		
Loans and advances		
Advances recoverable in cash or kind	2,63,17,157	2,76,46,423
Advance income tax incl.TDS (net of provision)	2,17,15,392	1,61,45,669
Deposits	13,50,642	13,53,058
TOTAL	4,93,83,191	4,51,45,150
Schedule - K		
Current liabilities		
Sundry creditors for Other Expenses	2,11,754	12,21,043
Other liability	75,00,863	73,57,283
Deposits	2,02,41,428	1,14,31,171
Advance received from members	-	30,047
Payable to Elcia Trust	46,75,819	19,16,955
Payable to ELCITA	3,19,734	45,29,966
TOTAL	3,29,49,598	2,64,86,465

ELECTRONICS CITY INDUSTRIES ASSOCIATION
SCHEDULES FORMING FORMING PART OF THE ACCOUNT AS AT MARCH 31, 2016

Particulars	Year Ended 3/31/2016 Rs.	Year Ended 3/31/2016 Rs.
Schedule - L		
Other Income :		
Sale of Directory	700	10,700
Miscellaneous Income	1,17,388	51,872
Excess Provision reverted back	-	12,000
Sundry Creditors Written Off	-	35,305
Contribution towards E-Kissan Project	-	9,00,000
	1,18,088	10,09,877
Schedule - M		
Water Supply Expenses :		
Water charges	16,55,620	8,95,494
Vehicle maintenance	6,11,675	7,92,516
	22,67,295	16,88,010
Schedule - N		
Administration General Expenses		
Repairs and Maintenance Charges (KSSIDC)	2,32,078	2,02,137
Other Income	3,32,227	3,76,496
Security charges	-	63,500
Travelling & conveyance	1,22,967	2,50,232
Maintenance Expenses	87,774	19,37,412
Welfare Expenses	2,31,893	81,227
Donations	1,25,000	-
Petrol/Diesel office genset	88,509	47,962
Insurance	77,676	1,07,779
Meeting expenses	5,17,586	7,31,189
Miscellaneous expenses	4,63,169	4,66,736
Pooja expenses	39,758	7,922
Printing & stationery	1,95,051	1,27,042
Repairs & maintenance	13,62,478	9,84,166
Rates & taxes	3,29,808	7,46,881
Exhibition Expenditure	5,00,000	15,66,736
Professional & consultancy charges	25,16,048	49,50,400
Bank charges	114	337
Elcia Cluster Expenses	52,834	42,818
Ex-Gratia A/c / Bonus	66,010	3,55,979

Audit fees	50,000	33,000
Telephone & postage	35,112	1,31,830
Bad debts Written Off (Inoperative accounts 2008-09)	-	5,95,620
Provision for doubtful debts	-	13,11,420
Rent for KSSIDC premises	8,93,601	15,50,879
Advertisement	50,000	-
Unavailed input credit	17,176	-
TOTAL	83,86,870	1,66,69,700

ELECTRONICS CITY INDUSTRIES ASSOCIATION

Schedule forming an integral part of the Balance Sheet as at March 31, 2015

SCHEDULE - G : FIXED ASSETS

	Particulars	Rate (%)	WDV as on 01.04.2014	Additions during the year		Sale / Exchange	Total	Depreciation for the year	WDV as on 31.03.2015
				More than 180 days	Less than 180 days				
			Rs	Rs	Rs	Rs	Rs	Rs	Rs
1	BLOCK - A								
	Land	-	2,38,23,463		-	-	2,38,23,463	-	2,38,23,463
	TOTAL (A)		2,38,23,463	-	-	-	2,38,23,463	-	2,38,23,463
2	BLOCK - B								
	Building - Elcia Complex	10%	59,41,742	54,85,739	-	-	1,14,27,481	11,42,748	1,02,84,733
	Building - MSME	10%	-	2,73,19,526	-	-	2,73,19,526	27,31,953	2,45,87,573
	TOTAL (B)		59,41,742	3,28,05,265	-	-	3,87,47,007	38,74,701	3,48,72,307
3	BLOCK- C								
	Furniture & fixture	10%	7,26,697	5,80,259	4,75,262	-	17,82,218	1,54,459	16,27,759
	TOTAL (C)		7,26,697	5,80,259	4,75,262	-	17,82,218	1,54,459	16,27,759
4	BLOCK- D								
	Mahindra Bolero Jeep Phase I	15%	5,87,447	-	-	-	5,87,447	88,117	4,99,330
	Hero-SPL + Spokes	15%	38,071	-	-	-	38,071	5,711	32,360
	TOTAL (D)		6,25,518	-	-	-	6,25,518	93,828	5,31,690

	Particulars	Rate (%)	WDV as on 01.04.2014	Additions during the year		Sale / Exchange	Total	Depreciation for the year	WDV as on 31.03.2015
				More than 180 days	Less than 180 days				
			Rs	Rs	Rs	Rs	Rs	Rs	Rs
5 BLOCK - E									
	Electrical intallation	15%	3,86,228	1,53,220	-	-	5,39,448	80,917	4,58,531
	U.P.S.	15%	1,66,869	1,94,841	-	-	3,61,710	54,257	3,07,454
	D.C.Surface pumping system	15%	2,270	-	-	-	2,270	341	1,930
	Office equipment	15%	12,808	-	-	-	12,808	1,921	10,887
	Mobile hand sets	15%	37,800	-	-	-	37,800	5,670	32,130
	Borewell	15%	5,65,454	-	-	-	5,65,454	84,818	4,80,636
	Xerox machine	15%	46,142	-	-	-	46,142	6,921	39,221
	Ladder	15%	28,387	-	-	-	28,387	4,258	24,129
	Submarsible pump	15%	78,393	24,400	-	-	1,02,793	15,419	87,374
	EPABX Systems	15%	1,54,148	-	-	-	1,54,148	23,122	1,31,026
	Generator set	15%	2,13,501	-	-	-	2,13,501	32,025	1,81,476
	Tower Fan	15%	4,105	-	-	-	4,105	616	3,489
	Plant & Machinery	15%	5,83,086	-	-	-	5,83,086	87,463	4,95,623
	Air Conditioner	15%	43,102	1,93,400	-	-	2,36,502	35,475	2,01,027
	Camera	15%	2,173	-	-	-	2,173	326	1,847
	LCD TV	15%	22,694	-	-	-	22,694	3,404	19,290
	Audio	15%	7,737	-	-	-	7,737	1,161	6,576
	Sony multi media projector	15%	30,443	-	-	-	30,443	4,566	25,876
	Digital radio sets	15%	2,30,229	-	-	-	2,30,229	34,534	1,95,695
	Tool Box Set	15%	7,102	-	-	-	7,102	1,065	6,037

	Particulars	Rate (%)	WDV as on 01.04.2014	Additions during the year		Sale / Exchange	Total	Depreciation for the year	WDV as on 31.03.2015
				More than 180 days	Less than 180 days				
			Rs	Rs	Rs	Rs	Rs	Rs	Rs
	Sintex Urinal & Toilet Block	15%	2,74,660	-	-	-	2,74,660	41,199	2,33,461
	LED Display Board	15%	1,28,858	-	-	-	1,28,858	19,329	1,09,530
	KENT GRAD	15%	34,674	-	-	-	34,674	5,201	29,473
	HP Scanjet 200 Flatbed Scanner L2734A	15%	3,035	-	-	-	3,035	455	2,579
	Security surveillance camera PTZ Elcia Complex	15%	61,039	-	-	-	61,039	9,156	51,883
	Smart City Project-Camera	15%	45,32,500	-	-	-	45,32,500	6,79,875	38,52,625
	HP Laserjet 1020 Plus Printer	15%		8,229			8,229	1,234	6,995
	Mono Block Pump Set Hp Motor	15%		15,345			15,345	2,302	13,043
	Vacumm Cleaner	15%			9,990		9,990	749	9,241
	Solar Plant	15%	21,57,394	-		-	21,57,394	3,23,609	18,33,785
	TOTAL (E)		98,14,830	5,89,435	9,990	-	1,04,14,255	15,61,389	88,52,866
6	BLOCK- F								
	Computers system -ELCIA	60%	2,50,563			-	2,50,563	1,50,338	1,00,225
	TOTAL (F)		2,50,563	-	-	-	2,50,563	1,50,338	1,00,225
						-			
	TOTAL (A+B+C+D+E+F)		4,11,82,813	3,39,74,959	4,85,252	-	7,56,43,024	58,34,714	6,98,08,310

ELECTRONICS CITY INDUSTRIES' ASSOCIATION

Schedule O

Notes on Accounts for the year ended 31st March, 2016

1. Significant Accounting Policies

These accounts are prepared under the historical cost basis of accounting and evaluated on a going concern basis. The significant accounting policies adopted in the preparation of the accounts are:

a) Revenue is recognized on accrual basis except

i) Maintenance fees from members in which case dues in respect of closed units are recognized as income on cash basis with effect from 01.04.2005.

b) Fixed assets are stated at cost of acquisition less depreciation.

c) Depreciation on fixed assets has been charged on written down value method, by adopting the rates of depreciation specified in the Income Tax Act 1961.

d) Inventories are valued at lower of cost or net realizable value.

e) A provision is recognized if, as a result of a past event, the association has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognized at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

f) The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known materialized.

2. In the opinion of the Executive Committee, the value on realization of current assets, loans & advances will, in the ordinary course of business, not be less than the amount at which they are stated in the Balance Sheet.

3. The Executive committee vide their meeting held on May 30, 2013 decided to create a corpus fund for construction of a building for the benefit of the members who have applied for grant from DeitY (Department of Electronics Information Technology) under the DeitY scheme applicable under ESDM (Electronics System and Design Manufacturing) and MSME (Micro Small and Medium Enterprises). Such building is being constructed in the lease land held by ELCIA under the Lease Cum Sale Deed dated September 16, 2011 with Karnataka State Electronics Development Corporation Limited. In this regard, the Executive Committee approved setting aside the entire interest received / accrued amounting to Rs. 48,59,120 on the Fixed Deposit outstanding as at 31/3/13 amounting to Rs.4,55,80,609 held with Indian Bank, Electronics City branch AND, 30% of the Additional Maintenance Fund collected from members, amounting to Rs. 45,23,723. The total building corpus fund outstanding as at March 31, 2014 is Rs. 93,82,843. In FY 2014-15, Rs. 35,81,323 being interest received / accrued on the Fixed Deposit with Indian Bank and Rs. 44,79,152 being 30% of Additional Maintenance Fund collected from members have been transferred to fund. Such contribution to the building fund from the interest on the aforesaid fixed deposits and the Additional Maintenance Fund shall continue till the completion of the building construction by ELCIA.

In FY 2015-16, Rs. 23,74,766 being interest received / accrued on the Fixed Deposits with Indian Bank and Rs. 44,48,716 being 30% of Additional Maintenance Fund collected from members have been transferred to fund. Such contribution to the building fund from the interest on the aforesaid fixed deposits and the Additional Maintenance Fund shall continue till the completion of the building construction by ELCIA. The total building corpus fund outstanding as at March 31, 2016 is Rs. 4,64,92,724 which includes transfer from Road Naming & Maintenance Fund of Rs. 2,22,25,923.

4. Land amounting to Rs. 2,38,23,463 in Schedule No - H (Fixed Assets) includes leasehold land of Rs. 2,15,02,985 pursuant to the lease cum sale agreement dated May 16, 2011 with Karnataka State Electronics Development Corporation Limited. The lease period is for 10 years.

5. Contingent Liabilities

During the year 2013-14, consequent to completion of Income Tax assessment for the Assessment Year 2011-12, ELCIA received a notice for a claim of Rs. 76,75,438 which includes reversal of the refund already granted for AY – 2011/12 u/s 143(1)(A) of Rs. 33,80,270. ELCIA has filed an appeal with the Commissioner of Income Tax Appeals – V. ELCIA has paid Rs. 25 Lacs under protest. Commissioner of Income Tax Appeals has held that ELCIA is not eligible for exemption u/s 11 of the Income Tax Act, 1961 and hence its income would be taxed accordingly, after considering the accretion and application of funds which was earlier ignored by the Assessing Officer. Appeal to the Income Tax Appellate Tribunal (ITAT) has been filed on the 29th day of March 2016.

During the year 2014-15, consequent to completion of Income Tax assessment for the Assessment Year 2012-13, ELCIA received a notice for a claim of Rs. 1,52,42,617 which includes reversal of the refund already granted for AY – 2012/13 u/s 143(1)(A) of Rs. 17,76,560. ELCIA has filed an appeal with the Commissioner of Income Tax Appeals – V. ELCIA has paid Rs. 40 Lacs under protest.

ELCIA has been advised by their tax consultants that they have strong grounds for appeal and hence the aforesaid amount of Rs. 76,75,438 for AY 2011-12 Rs. 1,52,42,617 for AY 2012-13 have not been provided in the income and expenditure account.

6. Electronics City Industries' Association has been granted the status of Charitable Institution under section 12A of the Income Tax Act, 1961 with effect from April 1st 2006 as a ' Wholly Charitable Society '. The continuance of this status has been rejected by the Income Tax Department in the tax assessment for AY 2011-12 and for AY 2012-13 as stated in note 5 above. ELCIA has challenged this rejection in the appeal referred above. Hence, no provision for income tax has been made during the year.

7. Previous years' figures have been re-grouped and re-arranged wherever necessary.

For P.V. MENON & ASSOCIATES
Chartered Accountants
Firm Regn No. 002066S

P.V. Menon
Partner
Memb.No. 18644

Place: Bangalore

For Electronics City Industries' Association

Ramachandran R
President

Sriram Kumar V
Secretary

Raghunandhan
Vice- President

Veerappan V
Treasurer

ELCIA TRUST BALANCE SHEET AS AT MARCH 31, 2016			
PARTICULARS	SCH.	As at 31.03.2016	As at 31.03.2015
		Rs.	Rs.
SOURCES OF FUNDS			
Members' Account			
Corpus Fund	A	87,88,996	87,88,996
Income & Expenditure Account	B	1,51,71,834	1,43,89,482
		2,39,60,830	2,31,78,478
APPLICATION OF FUNDS			
Fixed Assets	C	683,878	807,790
Current Assets, Loans & Advances			
Cash and Bank Balances	D	2,10,94,738	2,19,36,115
Loans & Advances	E	27,039	34,18,500
Other Current Assets	F	51,05,821	2,87,230
		2,62,27,598	2,56,41,845
Less :Current Liabilities & Provisions	G	29,50,647	32,71,159
Net Current Assets		2,32,76,951	2,23,70,686
TOTAL		2,39,60,830	2,31,78,478

As per report of even date

For P.V.MENON & ASSOCIATES

Chartered Accountants

Firm Regn No. 002066S

P. V. Menon

Partner

M. No.18644

Place: Bangalore

Date:

For ELCIA Trust

Aruna C Newton

Chairman

ELCIA TRUST		
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016		
Particulars	Year ended 31.03.2016	Year ended 31.03.2015
	Rs.	Rs.
INCOME		
Donations received	1,17,26,918	1,26,12,869
Interest income	15,38,766	9,67,128
Miscellaneous Income	24,000	2,500
	1,32,89,684	1,35,82,497
EXPENDITURE		
Mid day meal expenses	37,47,709	26,17,612
School building project expenses	57,32,010	13,47,596
Donation paid	9,10,778	7,07,585
Computer classes expenses	2,88,695	3,05,670
Travel & Conveyance	6,616	4,094
Electricity & water charges	-	14,700
Printing & stationary	28,919	6,516
Miscellaneous expenses	8,606	14,528
Audit fees	20,082	5,618
Vehicle Maintenance	1,95,046	6,466
General expenses	4,54,815	2,39,294
Insurance	8,578	9,229
Depreciation	1,23,912	1,50,619
Loans and Advances Written Off	-	23,980
TOTAL	1,15,25,766	54,53,507
Prior Period Adjustments	(9,81,566)	
Excess of income over expenditure	7,82,352	81,28,990
Add : Brought forward excess of income	1,43,48,411	62,19,421
Transferred to Balance Sheet	1,51,30,763	1,43,48,411

As per report of even date

For P.V.MENON & ASSOCIATES

Chartered Accountants

Firm Regn No. 002066S

P. V. Menon

Partner

M. No.18644

Place: Bangalore

Date:

For ELCIA Trust

Aruna C Newton

Chairman

ELCIA TRUST RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31,2016		
Particulars	31.03.2016 Amount In Rs.	31.03.2015 Amount In Rs.
RECEIPT :		
Opening Cash & Bank Balances		
Cash in hand	33,441	3,595
Balance in bank	80,35,359	(623,484)
Fixed deposit including accrued interest	1,38,67,314	1,26,58,942
Donations received	94,80,009	1,38,31,222
Interest received	13,95,994	8,52,624
Other Receipts	24,000	13,950
TDS fund Received	-	95,530
	3,28,36,118	2,68,32,379
PAYMENT :		
Audit Fee	5,700	5,618
Computer class expenses	2,88,515	3,05,670
Electricity Charges	-	14,700
General Expenses	-	2,39,294
Insurance	6,592	8,770
Mid day meal expenses	38,48,484	25,16,837
Miscellaneous	8,606	14,528
Printing & stationery	28,589	6,516
School project expenses	56,23,390	10,66,186
Travelling & conveyance	6,616	4,094
Vehicle maintenance	1,95,046	6,466
Donation paid	9,10,778	-
Vidya Poshak Expenses	-	7,07,585
General Expenses	4,54,815	-
Salary Advance	21,000	
Duties & Taxes paid	7,226	
Sundry Creditors Paid	3,36,023	
Closing cash & bank Balances		
Cash in hand	25,675	33,441
Balance in bank	12,26,428	80,35,359
Fixed deposit including accrued interest	1,98,42,634	1,38,67,314
	3,28,36,118	2,68,32,379

As per report of even date

For P.V.MENON & ASSOCIATES

Chartered Accountants

Firm Regn No. 002066S

P. V. Menon

Partner

M. No.18644

Place: Bangalore

Date:

For ELCIA Trust

Aruna C Newton

Chairman

ELCIA TRUST

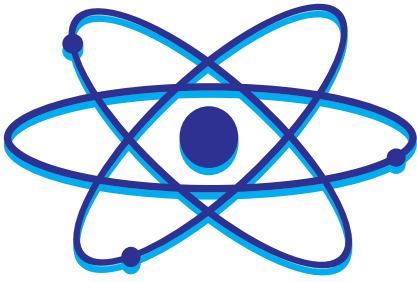
SCHEDULES FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT MARCH 31, 2016

SCHEDULE - C : FIXED ASSETS

	Particulars	Rate (%)	WDV as on 01.04.2015	Additions during the year		Sale / Exchange	Total	Depreciation for the year	WDV as on 31.03.2015	WDV as on 31.03.2015
				More than 180 days	Less than 180 days					
			Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
1	Tanker Lorry	15%	5,06,164	-	-	-	5,06,164	75,925	4,30,239	5,06,164
2	Canon EOS 1100D Camera	15%	17,496	-	-	-	17,496	2,624	14,872	17,496
3	Maruti Suzuki Omni EECO 7STR	15%	2,78,033	-	-	-	2,78,033	41,705	2,36,328	2,78,033
4	Laptop-HP Pavalion-G6-2231	60%	6,096	-	-	-	6,096	3,658	2,438	6,096
	TOTAL (D)		8,07,790	-	-	-	8,07,790	1,23,912	6,83,878	8,07,790

ELCIA TRUST		
SCHEDULES FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT MARCH 31, 2016		
Particulars	As At 31.03.2016 Rs.	As At 31.03.2015 Rs.
Schedule - A		
Corpus Fund		
Opening balance	87,88,996	87,88,996
Add : Collection during the year	-	-
	87,88,996	87,88,996
Schedule - B		
Income & Expenditure Account		
Opening balance	1,43,89,482	62,60,492
Add : Surplus (Deficit) for the year	7,82,352	81,28,990
	1,51,71,834	1,43,89,482
Schedule - C		
Fixed Assets		
(Attached separately)	6,83,878	8,07,790
Schedule -D		
Cash and Bank Balances		
Cash in hand	25,675	33,441
Bank Balance		
- In current account with bank	12,26,428	80,35,359
- In deposit account with bank including accrued Interest	1,98,42,634	1,38,67,314
	2,10,94,738	2,19,36,115
Schedule -E		
Loans & Advances		
Advances recoverable in cash or kind	21,000	34,10,475
Prepaid Expenses	6,039	8,025
	27,039	34,18,500

Particulars	As At 31.03.2016 Rs.	As At 31.03.2015 Rs.
SCHEDULE : F		
Other Current Assets		
Donation Receivables	46,75,819	-
TDS Receivables	4,30,002	2,87,230
	51,05,821	2,87,230
SCHEDULE : G		
Current Liabilities & Provisions		
Sundry creditors for expenses	510	336,023
Short Term Provisions	36,000	213,619
Advance from Deutsche Bank	26,99,878	26,99,878
Retention Money	21,4,259	21,639
	29,50,647	32,71,159



ELCIA

**Electronics City
Industries Association**

Get in Touch

S.No.7 (P) ELCIA Complex, Electronics City,
West Phase, Hosur Road,
Bengaluru, Karnataka - India 560100
Phone: 91-80-4660 2222

www.elcia.in