

ELCIA



ANNUAL REPORT

2017 - 2018

WWW.ELCIA.IN

Table of Contents

ELCIA Leadership Team	3
ELCIA AGM Notice	6
From the CEO's Desk	7
President's Message	9
Secretary's Report	11
ELCIA Finance Report	21
Leaders of ELCIA Trust	39
ELCIA Trust Chairperson's Note	40
ELCIA Trust Finance Report	41
Photo Gallery	52

ELCIA Leadership Team

ELCIA Office Bearers



Mr. Raghunandan CB
President



Mr. Veerappan V
Vice President



Mr. Bhawesh Kumar
Secretary



Mr. Sriram Kumar V
Treasurer



Ms. Sujaya Shashikiran
Jt. Secretary

Committee Members



Mr. R Ramachandran
Immediate Past President



Mr. Muralidhar R
Committee Member



Mr. Seetharam MR
Committee Member



Mr. GS Veerabhadrapa
Committee Member



Mr. Ajay Masand
Committee Member



Mr. Nirmal PV
Committee Member



Mr. Praveen Kumar S
Committee Member



Mr. Thind PS
Committee Member



Mr. Vaidyanathan A
Committee Member



Mr. Nasir Ali
Committee Member



Mr. Sanjay Koul
Committee Member



Mr. Saleem EA
Co-opted Member



Mr. Rajaram Kota
Co-opted Member



Ms. Rama NS
CEO



Electronics City Industries Association

Sy. 7 (P), ELCIA Complex, Electronics City, West Phase,
Bangalore - 560100 . +91 80 4660 2222 www.elcia.in

NOTICE

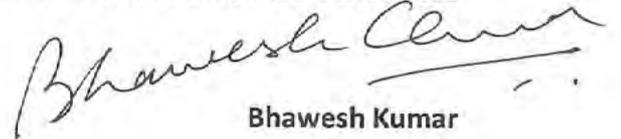
ANNUAL GENERAL MEETING (AGM) FOR THE YEAR 2017-18

Notice is hereby given that the 27th Annual General Meeting of the Electronics City Industries Association (ELCIA) will be held in Hotel "The Oterra" Electronics City, West Phase on Friday, 27th July 2018 at 5.30P.M.

A G E N D A

1. To consider and adopt the minutes of the 26th Annual General Meeting held on 9th June 2017
2. To consider and adopt the audited balance sheet of ELCIA as on 31st March 2018 and the income & expenditure for the year ended on that date.
3. To appoint the auditors for the year 2018-19 and fix their remuneration.
4. To consider resolution if any, moved by the Executive Committee or other members with written notice of minimum 10 days prior to the AGM in accordance with the existing rule on the subject.
5. Open House discussions

By the order of the Executive Committee



Bhawesh Kumar
Secretary

Electronics City, Bangalore
21st June 2018



From the CEO's Desk



Dear Members,

ELCIA is an umbrella organization which has successfully created and nurtured ELCIA Trust and ELCIA Cluster. ELCIA was responsible for Electronics City being declared as e-City Industrial Township Area which is currently governed by ELCITA. Each one of these are significant milestones for Electronics City which are in the process of carving their own future. As a parent organization, ELCIA has taken on itself to step in for any advocacy, guidance, and support required by these organizations.

ELCIA is an organization that reaches out to its members, constantly exploring new initiatives to reinvent itself and partner in the growth of the businesses in Electronics City, not merely resting on past laurels.

Many organizations/associations visit Electronics City to know how ELCIA has been successful. In my opinion, being relevant, aligning to changes in the ecosystem, teamwork and taking pride in building a robust organization have contributed to its success.

Today, both Gol and GoK are listening to the industry, creating/changing policies, working to ensure ease of doing business, and supporting Make in India initiatives. This is a great opportunity for ELCIA to step in and help companies in implementing policies – be it in skill development, product development, or while adopting newer technologies. ELCIA can use all of your collective experiences for policy advocacy. We have made about 16 recommendations to Gol and 7 of them have been accepted, while others are under consideration. Our own ELCITA committee/subcommittees have ELCIA members who make recommendations and make decisions possible.

It is for us to grab this opportunity and make the best use of it for our business growth and laying a good foundation for the future. We have demonstrated our commitment and team strength in successfully completing projects against all odds. The next level of achievement is possible with all of you coming together and sharing the same vision of sustainable growth and co-creating products. For example, Smart city has been created using your products and services.

One of the areas that is close to me and a critical one in business is skill development of all types and at all levels. ELCIA has plans for training and development of school dropouts, graduates and freshers, supervisors, middle managers and senior management. Language skills, soft skills, and technical knowledge required for each of these set of aspirants will be planned by ELCIA.

ELCIA is collaborating with CII, GIZ, and Bosch to implement skill development programs as per the policies of Gol, GoK and homegrown training programs.

One of the learnings from Samridhi, a joint program of CII, Bosch, and ELCIA is that, mentoring and inspiring individuals is the key to the success of training sessions. The sessions of Samridhi have received positive feedback and good reviews. Participants are more confident to deliver their work, and companies are glad that they could help enrich their employees' knowledge and skills.

I have known large companies investing in training new hires and reaping rich dividends. These days, there are many small companies who consider skill development to be an important and critical factor for their success. ELCIA has a huge role in facilitating skill development. It is important that members participate in large numbers and benefit from these interventions.

There is a need for a change in mindset with respect to public administration. Governments at both center and state level are reaching out to industries to garner fresh perspectives, and trying to bring in policies that are industry-friendly and I believe we should not miss out on this opportunity by being skeptical.

ELCIA Cluster, ELCIA Trust, ELCITA, ELCIA – all these are your organizations built and nurtured by you and I am sure you are proud to be a part of it. It is your willingness, interest, enthusiasm, and vision that can take Electronics City to the next level.

Here is a great opportunity to work together to develop your business, empower employees and facilitate Electronics City to take up newer initiatives for better quality of life.

With best wishes,

Rama NS

CEO ELCIA

President's Message



The Story So Far

ELCIA has played a significant role in the development of Electronics City for the last 26 years. Initiatives like Make in India, Smart City and Digital India provide great opportunities to large and small companies including startups. The government has come up with many industry-friendly policies to help companies and ELCIA has taken the initiative to support the implementation of these policies.

ELCIA believes that MSME companies form the backbone of an industry and therefore, has left no stone unturned to set up the Common Facility for ELCIA Cluster under the CDP of Gol and GoK. This facility is operational and requires members' support in making it sustainable.

ELCIA was successful in helping Electronics City attain township thus bringing self-governance to Electronics City and is also taking care of 20 schools.

Way Forward...

"How do we stay relevant? What can ELCIA take up that will help the business ecosystem in Electronics City?" are some of the questions we asked ourselves during the EC meetings.

ELCIA will continue to work closely with ELCITA to suggest infrastructure improvements required for better quality of life of all companies and employees of Electronics City. The menace of ever-increasing traffic is well known. Our EC is well represented in the ELCITA committees and is making all efforts to come up with solutions acceptable to everyone – Efficient public transport and effective routing of traffic inside the estate along with smooth entry and exit in view of the Metro Rail work – are few of the initiatives that are under implementation.

Facilitating implementation of government policies and advocacy to the government so that the right policies are in place is another focus area.

Today, the availability of right skilled manpower is a critical success factor for industrial growth. This is one major focus area where policies of Gol and GoK can help in setting up a certified ELCIA training center. Our vision is to facilitate training using government policies to all levels of employees and aspirants for better performance and opportunities.

Economic growth is the key for survival and growth of any industrial hub. While individual companies respond to changes in technology, market, and talent in running their business, ELCIA as an association needs to synchronize with the needs of the companies and support them. As we are all aware change is constant and our preparedness for change goes a long way in the growth of economic activity in Electronics City, especially the MSME sectors.

Proactively promoting Electronics City as the best destination for digital India products can boost the economic development of Electronics City. IoT and smart products are the current buzzwords, and many of our brethren are already implementing or developing such technological advancements.

In addition, it is imperative to lay a strong foundation for new investments and improved quality of life. We are getting national and international visitors who are interested in understanding the success story of Electronics City. We need to convert these into win-win business successes for both our members and visiting companies.

I envision Electronics City getting redeveloped with vertical growth in physical infrastructure, increase in employee strength and revenue. ELCIA has an opportunity to play a big role in

1. Championing and engaging with local government, ELCITA, and GoK to ensure infrastructure support
2. Actively promoting Electronics City for investments, particularly manufacturing sector
3. Creating a technology hub for smart city
4. Development of biotechnology park

This can happen with ELCIA influencing the government, investors, and talent that Electronics City is the best place to work and have fun. National and international visitors experience the positive environment and comradery in Electronics City. I am sure this teamwork, collaboration and positive energy can help our members to co-create products, share best practices and join hands in skilling our employees.

Let us join hands and make sure Electronics City continues to be vibrant with all-round development.

With Warm Regards

Raghunandan C B

President ELCIA

Secretary's Report



Dear Members,

Warm greetings from ELCIA!

Electronics City has always contributed to the growth of the economy in the sectors of IT/ITES and Electronics. With emphasis on Make in India, the responsibility of Electronics City has gone up multifold and ELCIA is gearing up to support business development of the companies in Electronics City.

ELCIA has shifted gears and is now focusing on policy advocacy, training and getting skilled employees for companies as well as co-creation of products. ELCIA also facilitates and encourages companies to come up with products and services for Electronics City smart city test bed.

ELCIA is the parent organization that actively supports ELCIA cluster and ELCIA Trust. ELCIA has worked with Gol and GoK to get the ELCIA cluster common facility up and running. ELCIA provided gap funding of Rs 2.5 Cr to complete the project and has provided a grant of Rs 40 lakhs for operational expenses. ELCIA cluster is now operational and catering to the requirements of MSMEs. One-third of AMF contributed by the members is transferred to ELCIA Trust.

Sub-committees for the three areas were formed to focus on the three objectives:



1. Policy Advocacy, Implementation and Practice Sharing

Anchors: Mr. Veerappan and Mr. Bhawesh Kumar

The above-mentioned anchors focus on the following:

- Suggesting changes to government policies and taking up implementation issues with the government
- Collating all the policies, processes and compliances required by companies and making them available to all members
- Facilitating implementation of policies
- Sharing of best practices

Example: Recommendations made by ELCIA and accepted by GoI are listed below:

Policy Advocacy by ELCIA for the Benefit of Electronics Manufacturing Industry Annexure 1

Sl. No.	Brief about the Representation Made	Month/Year	Ministry	Current Status	Progress
1	Representation for exemption of BCD, CVD and SAD on import of parts, components and accessories for the manufacture of STB	November 2015	JS, TRU-1, MOF	The exemption was granted in the budget of 2016.	Success
2	Representation made for reduction of VAT on Set Top Boxes for sales in Karnataka to 5.5% from the prevalent 14.5%	January 2016	Principal Secretary, Finance – Government of Karnataka	The VAT was revised by Government of Karnataka to 5.5% in March 2016 and it remained effective till the introduction of GST.	Success
3	Representation for disallowance of CENVAT credit on Special Additional Duty (SAD) on imported STB	March 2016	Secretary, MOF	Clarification was provided that CENVAT credit will be allowed only if STBs are sold in Indian market.	Closed
4	Representation for applicability of concessional rate of Income Tax rate of 25% for new units to be applicable from 2015-'16, in line with Make In India initiative	April 2016	Secretary, MeiT Secretary, Revenue JS, TPL-1, MOF	Discussions were held with MOF and MeiT at various levels. The MOF opined the applicability date cannot be revised since this was a cabinet decision.	Dropped

5	Representation for all Conditional Access System (CAS) vendors with secure keys embedded in India addressing security concerns and accelerating manufacture in India	April 2016	Chairman, Parliamentary Committee on IT	Matter is under consideration. As per the recent TRAI order applicable to cable operators and broadcasters, subscribers can be charged only on à la carte basis. This control can be achieved only with embedded CAS.	Work in Progress
6	Representation for Department of Customs, MOF, to enhance working hours and ensure timely clearance of imported goods	April 2016	Member Administration, CBEC	Extended working hours have been agreed, provided advance notice is given the previous day for urgent clearances (even post midnight).	Success
7	Representation for exemption of parts relating to machinery used in the manufacture of PCB Assemblies	June 2016	Joint Secretary, TRU-1, MOF	Proposal is still under consideration.	Work in Progress
8	Representation for differential excise duty on servers to promote domestic manufacturing since servers come under ITA 1 list	June 2016	Joint Secretary, TRU-1, MOF	Proposal was not accepted owing to WTO guidelines as per which differential rate cannot be applied for imports and domestically manufactured products.	Dropped
9	Representation for exemption of BCD, CVD and SAD on all parts, components and accessories used in manufacture of Smart Meters	July 2016	Joint Secretary, TRU-1, MOF	BCD is exempt on all parts. However, CVD and SAD was not accepted.	Dropped
10	Representation for servers in the list of Preferential Market Access Policy applicable in government procurement	August 2016	JS, MeITy	The matter was favourably considered and servers were included in September 2017 in the PMA list after much deliberation.	Success

11	Representation for implementation of abatement in GST on domestically manufactured products (similar to excise duty)	October 2016	Addl Secretary, MeiTy	The matter has been put on hold by MOF, pending stabilization of GST.	Hold
12	Representation for centralized procurement by all government departments through GeM (Government e-Marketplace) portal alone	January 2017	Addl Secretary, MeiTy MD, NICS	The policy has been implemented and all government procurement has to be mandatorily done through GeM portal alone.	Success
13	Representation for BCD increase on Set Top Boxes from 10% to 30%	April 2017 July 2017	MoS, MeiT Secretary, MOF Secretary, MeiT Addl Secretary, MeiT JS, MeiT JS, TRU-1, MOF	The BCD was increased to 20% in December 2017.	Success
14	Recommendations for inclusions in National Policy of Electronics	Multiple	Director, MeiT	The recommendations are under consideration.	Work in Progress
15	Representation for conditional acceptance of inclusion of electronics in RCEP	November 2017	JS, MeiT	The recommendations are under consideration. MeiT has stated they are not in favor of signing RCEP with China.	Work in Progress
16	Representation for enhancing BCD on digital broadcasting equipments	May 2018 & June 2018	Secretary, MeiT JS, MeiT	Matter is under review.	Work in Progress

Example: Training sessions for GST, quality, ...

Work on consolidating the data on policies, schemes, compliances and processes is underway.

a. Government Redefines MSMEs based on Annual Revenue

According to the government's new definition, businesses with revenue of as much as

- i. Rs. 5 crore will be called micro enterprises
- ii. between Rs. 5 crore and Rs. 75 crore will be deemed as small enterprises
- iii. between Rs. 75 crore and Rs. 250 crore will be classified as medium-sized enterprises

Also, 25% corporate tax rate is charged for entities with sales of up to Rs. 250 crore.

b. National Apprentices Scheme 2017

The Government of India has mandated that all organizations, whether in services or manufacturing sector are supposed to participate in the National Apprenticeship Program.

ELCIA took this drive to all the MSMEs' doorsteps and enrolled most of them under the Apprentice Act. Taking this further, ELCIA has also applied for a license as Third Party Agency with the Government of Karnataka. On getting TPA affiliation, ELCIA will be equipped to handle the queries regarding recruitment of apprenticeship and also assist member organizations in getting the monthly stipend reimbursed by the government.

2. Co-creation of Products and Business Development Support

Anchors: Ms. Sujaya, Mr. Murali, Mr. Seetharam and Mr. Vaidyanathan

The team is working towards co-creating new products using ELCIA Cluster Common Facility center. Areas can include electronic products, IoT devices, and smart city components. Providing opportunities to network and understand best practices and policies of the government is also part of the activities planned under this initiative.

a. ELCIA Cluster

ELCIA Cluster's Common Facility center provides a great opportunity to member organizations to come together and co-create products. It is a one-stop shop for high precision machining, fabrication, assembly and testing with quality as well as just-in-time delivery.

b. MSME Connect Program

MSME Connect is a program to reach out to the MSMEs and was organized by Confederation of Indian Micro, Small and Medium Enterprises (CIMSME). The program aims to educate entrepreneurs on available solutions to improve their capacity, take advantage and build their businesses to match their dreams. MSME Connect provides a platform to dreamers by giving them the opportunity to meet possible investors and mentors.

c. MSME Bankers & Borrowers Business Meet

ASSOCHAM hosted a one-day business conference on the subject of "MSME Bankers & Borrowers Business Meet." All MSME organizations were invited to this highly interactive platform designed to connect traditional and emerging financial institutions like top banks and NBFCs, to present their products and services focused on MSME finance.

d. Exhibitions

i. Bengaluru Tech Summit, 2017

Although trade fairs and conferences are common in the IT and Electronics industry, Bengaluru Tech Summit — the flagship IT event of the Government of Karnataka — is the premier event which showcases the best of Bengaluru's IT. Two of Bengaluru's flagship events — Bengaluru Tech Summit and Bengaluru India Bio 2017 — were combined into one mega event in November 2017 to showcase the city's technology prowess with an apt theme 'IDEATE. INNOVATE. INVENT.' The event took place at Bengaluru Palace and ELCIA members made use of this opportunity to learn, share and network with peers.

ii. International SME Convention 2018, New Delhi

ELCIA Cluster, Synthesis Winding, and Gill Instruments participated in the convention held in Delhi. This platform gave the participating member organisations an opportunity to interact with 150 other participants

from 31 countries and 400 entrepreneurs from India. The convention specifically focused on the inclusion of MSMEs in the Make in India program and empowering women entrepreneurs.

iii. **MSME Expo - Vendor Development Program conducted by MSME - DI**

ELCIA Cluster participated in the Expo arranged by MSME DI, Rajajinagar and was able to spread awareness about the facilities available in the Common Facility Center.

3. **Learning and Skilling Support**

Anchors: Mr. Raj Narayan, Mr. Veerabhadrappe, and Mr. Thind

Trainings, workshops, and seminars are arranged to focus on upskilling, capacity building and performance enhancement of the member industries. This initiative aims at skilling employees and aspirants using the government policies catering to the specific needs of the industry. Gol and GoK have come up with schemes for apprentice training, finishing school, ITI training improvements and also intends to help companies get skilled employees using their schemes.

The team is working with NSDL, GIZ, BOAT, Karnataka Koushalya Nigama to get ELCIA certified as a training facilitator. The team supports its members to register for apprenticeship schemes and guides them to use the scheme effectively for business improvement.

a. **Samridhi Program**

A joint initiative of CII, Bosch and ELCIA - Samridhi Program's objective is to support MSMEs through specialized training for the following:

- i. Enable mid-level employees to take better ownership of their tasks and deliver work more effectively
- ii. Enhance their time management skills to focus on important and urgent tasks than the not-so-important ones
- iii. Equip them to build higher performing teams within departments
- iv. Provide a good overview of the operational excellence in the manufacturing industry

The engagement process includes 4 phases:

- i. Pre-training need analysis
- ii. Training delivery
- iii. Learning transfer to workplace
- iv. Post-training support

Samridhi Program has completed 2 batches of training and around 45 employees of member organizations were trained. It has received great reviews from the participants and the respective directors. We place on record the support provided by Bosch for this flagship program.

b. **TeckXPert Knowledge Sharing Event**

The first successful session on "Performance, Life Cycle & Retrofits Assessment of LV Circuit Breakers" and TecKnow discussion on "Importance of Earthing" was conducted at ELCIA Boardroom by TeckXPert Knowledge Group. This was well received by all the participating engineers. It is planned to conduct these kinds of knowledge sharing sessions on a regular basis to tackle day-to-day facility management issues.

c. Workshops in Association with Essae Chandran Institute

- i. Breakfast session on "Decision Making" — The talk by Mr. Rangan Mohan served as a CEO's guide to effective decision-making and also spoke about the powerful impact it can have on organizations.
- ii. Diagnostic Assessment — This diagnostic assessment for shop floor practices gave an insight to analyze and assess how much scope is there for productivity and profitability improvement.
- iii. Wealth From Waste (Cluster-based) — It gave the organizations an opportunity to understand the objectives, methodologies, and benefits of the cluster as well as interact with the participants from other clusters.

d. Siemens SIMATIC IT Preactor Event

This event was organized by Siemens at ELCIA Conference Hall. It was meant for organizations who are still using conventional methods such as Microsoft Excel for tasks as complex as production scheduling thus leading to lagging behind in shop floor productivity and failure in meeting delivery timelines.

Siemens SIMATIC IT Preactor enables organizations to find ways to optimize production operations by reducing non-value-added activities such as setup or waiting time. It can be used by small, medium or large-sized organizations to help meet customer demands on time.

e. Innovative Leadership Seminar

This seminar helped the participants approach their businesses with a positive mindset and succeed in this fast-changing world. The event was conducted by Ramjay Guru, a management consultant, at Crowne Plaza Hotel.

f. ESDM Focused MSME Technology Center in Bangalore

Department of MSME, along with Ministry of MSME, GoI, is setting up this technology center under Technology Center System Program (TCSP). TCSP is a World Bank assisted program under which 15 new world-class MSME - Technology centers will be set-up across the country. A technology center focused on "Electronic System Design and Manufacturing" is being set-up in Bangalore, Karnataka.

A team of experts from Germany along with the team from Department of MSME and EY (Project Management Unit for TCSP) visited ELCI for stakeholder discussions to identify the state-of-the-art, leading and tested contemporary and near future technologies in the area of ESDM.

A stakeholder discussion was organized at the ELCIA Boardroom on 24th July 2017. The meeting was chaired by Mr. Surendra Nath Tripathi AS & DC - MSME and Mr. RK Rai -Director - MSME. The meeting was well attended by MSMEs of ELCIA where they discussed and shared ideas on the next generation technologies for the new ESDM Focused Technology Center in Bangalore.

g. Awareness Program by PF Commissioner

Nidhi Aapke Nikat is an awareness session organized on the 10th of every month in Provident Fund Office where the Regional Provident Fund Commissioner interacts with the employers and the employees to sort out their grievances.

ELCIA organized this awareness session, "*Nidhi Aapke Nikat*," in its boardroom. The platform was also used

to share the ongoing Employees' Retention and Aadhaar Campaign, 2017 and other initiatives were taken by the department. The PF Commissioner addressed the gathering and answered the members' queries too.

h. Workshop on Crisis and Accidents Management

This workshop helped in creating awareness and preparedness for fatal and non-fatal accidents in industries. Labor contractors and security agencies made use of this program to develop their competency.

Health and Wellness Camps

Health and Wellness events were conducted regularly at ELCIA premises to help ELCIA member organizations' employees. These camps brought well-established doctors and investigative procedures to the employees' doorstep.

a. Free Senior Citizen Health Checkup by Narayana Hrudyalaya

- i. Narayana Hrudyalaya marked International Day of Older Persons by conducting a free health checkup camp (BP, GRBS, weight) and consultation for senior citizens.
- ii. Free breast cancer, oral cancer, eye checkup, blood sugar and other regular checkups were conducted at KSSIDC Complex.

b. Complete Bone Health Checkup by Sparsh Hospital

- i. Health checkup packages were designed for ELCIA member organizations' employees by bone specialists from Sparsh Hospital.
- ii. The seminar on "Repetitive Strain Injury" was conducted by the doctors from Sparsh Hospital. Repetitive Strain Injury (RSI) is a potentially debilitating condition resulting from overusing the hands to perform a repetitive task, such as typing, clicking a mouse, or writing. Anyone who uses a computer regularly is at risk and should know about RSI. Unfortunately, most people are uninformed and do not understand what RSI is or how serious it can be. Proper posture and workstation ergonomics are widely regarded as the key to prevention of RSI. Stretches and breaks are also critical. ELCIA, in association with Sparsh Hospital had organized a session on 18th August 2017 at ELCIA boardroom. This session helped employees understand and overcome RSI.

c. Eye Care Initiative by ELCIA and Titan Eyeplus

Titan Eyeplus presented a healthy start to the New Year with free eye tests, spectacle servicing and various discounts on walk-in.

d. Holistic Health Camp

Holistic Health Care conducted a free health screening camp at ELCIA boardroom. The employees working in Electronics City took advantage of the screenings by alternate medical specialists.

e. Yoga Day Celebrations

A free Yoga session was held under the guidance of a renowned Yoga teacher to mark International Yoga Day, 2017.

f. ELCIA Innov4Sight Partnership

In partnership with Innov4Sight Health (I4S), an intensive 3-month-long awareness program on reproductive health titled "Gift Hope" has been launched recently. It aims to help people explore and understand how personal well being has a positive impact on organizational work atmosphere.

Other Events

a. Women's Day Celebration at ELCIA

Mr. Bhawesh and Ms. Rama presided over the Women's Day, 2018 celebration at ELCIA. Ms. Rama spoke on the need of education and suggested ELCIA staff mentor the housekeeping women and get them educated. The staff and housekeeping women had a great time.

b. Awareness Program on Voting and Electronic Voting Machine (EVM)

A day-long awareness campaign and exhibition was conducted at the ELCIA premises by the Election Commissioner Office. Demonstration of VVPAT machine was introduced for the first time in Karnataka Assembly Election which drew a huge crowd.

c. Women's Self Defense Training

Women's safety is of primary importance in this corporate world. Understanding the need for women empowerment, Women's Self Defense Training was imparted to the women employees of member establishments.

Campaigns

a. Vote Bengaluru and One Million Votes Campaign (OMNV)

The campaign by B.PAC and ELCIA emphasized the need to vote.

b. Rally for Rivers Movement

Rally for Rivers is a project that aims at reviving the rivers of India. This was an open and public event that took place on 9 September at Palace Grounds from 5 P.M. to 7 P.M. All member organizations were requested to support the Rally for Rivers campaign by giving a missed call to 80009 80009. The objective was to make this initiative a people's movement and highlight the need for urgent action.

c. Graduation Voters Registration

ELCIA acted as a collection point for graduate voters registration and was able to register around 800 voters.

Visitors to ELCIA

- a. Honorable Member of Parliament, Dr. Veerappa Moily was invited to discuss the industry needs which could be incorporated in the 2018-'19 Karnataka Budget
- b. Delegates from Shenzhen Ministry, China
- c. Mr. Sanjay Kumar Rakesh, Jt Secretary, Ministry of IT and Electronics

- d. Member organizations were invited on 11th July 2017 to present their views on re-notifying all the PMA (Preferential Market Access) policies
- e. MSME representatives from 13 nations to understand the MSME sector development in India
- f. Delegates from Ethiopia, arranged by KBITS

New Members of ELCIA

We welcome the following organizations to the ELCIA fraternity:

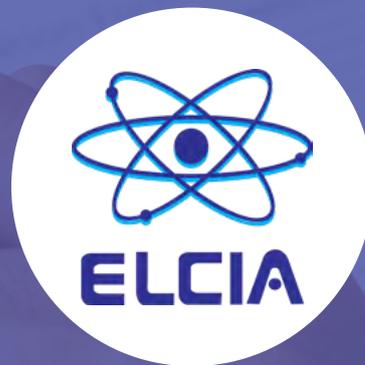
- a. Titan India
- b. Innov4Sight Health and Biomedical System Pvt Ltd

On behalf of the current executive committee, I thank all the member companies for their kind cooperation and active participation in all the activities conducted by ELCIA. I am sure that ELCIA will continue its journey in enabling businesses and empowering its member organizations in the years to come.

Thanking One and All,

Bhawesh Kumar

Secretary



Finance Report

Independent Auditor's Report

TO THE MEMBERS OF ELECTRONICS CITY INDUSTRIES' ASSOCIATION

Report on the Financial Statements

We have audited the accompanying financial statements of **ELECTRONICS CITY INDUSTRIES' ASSOCIATION** ("the Association"), which comprise the Balance Sheet as at March 31, 2018, and the Income and Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Association in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Association as at March 31, 2018.
- b. in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

For P.V. Menon & Associates

Chartered Accountants

Firm's Regn No. 002066S

P.V. Menon

(Partner)

Membership No.: 18644

Place: Bangalore

Date: July 27, 2018

**ELECTRONICS CITY INDUSTRIES ASSOCIATION
BALANCE SHEET AS AT MARCH 31, 2018**

PARTICULARS	Sch.	As at 31.03.2018	As at 31.03.2017
		₹	₹
SOURCES OF FUNDS			
Entrance Fees	1	1,095,200	1,072,700
Reserves and Surplus	2	59,614,407	61,995,017
Development Corpus Fund	3	19,619,151	19,619,151
Building Corpus Fund	4	46,492,724	46,492,724
		126,821,481	129,179,592
APPLICATION OF FUNDS			
Fixed Assets	5	68,980,679	71,486,234
		68,980,679	71,486,234
Current Assets, Loans & Advances			
Dues from Members	6	9,238,053	9,379,756
Cash and Bank balances	7	32,772,063	29,729,189
Loans and Advances	8	54,523,243	50,745,934
		96,533,359	89,854,879
Less: Current Liabilities and Provisions			
Current Liabilities	9	38,692,552	32,161,520
Net Current Assets		57,840,807	57,693,358
		126,821,481	129,179,592

Notes to Accounts 9

Schedules form an integral part of the Balance Sheet

As per report of even date attached

For Electronics City Industries
Association

P.V. Menon
Partner
Membership No.018644

Raghunandan CB
President

Bhawesh Kumar
Secretary

Sriram Kumar V
Treasurer

Place : Bangalore

Date :

ELECTRONICS CITY INDUSTRIES ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Sch.	Year ended 31.03.2018	Year ended 31.03.2017
		₹	₹
INCOME			
Additional Maintenance Fund Collections	10	14,389,666	14,698,665
Monthly maintenance charges		76,800	76,800
Membership fees		374,000	406,000
Rent received		10,034,681	9,313,636
Interest from Bank		725,868	2,729,268
Other income	11	87,077	141,200
TOTAL		25,688,092	27,365,569
EXPENDITURE			
Building Maintenance expenses	12	1,880,628	2,719,413
Administration expenses	13	7,199,695	12,037,236
Contribution to ELCIA Trust		9,155,289	5,499,555
Contribution to ELCIA Cluster		4,099,068	4,900,932
Provision for doubtful dues from Members		-	8,353,697
Depreciation	5	5,734,022	5,743,198
TOTAL		28,068,702	39,254,031
Excess of income over expenditure		(2,380,610)	(11,888,462)
Appropriated as under :			
Transferred to Building Corpus fund			-
Transferred to Reserves & Surplus Account		(2,380,610)	(11,888,462)

Notes to Accounts

9

Schedules form an integral part of the Balance Sheet

As per report of even date attached

For Electronics City Industries Association

P.V. Menon
Partner

Membership No.018644

Raghunandan CB
President
Bhawesh Kumar
Secretary
Sriram Kumar V
Treasurer

Place : Bangalore

Date :

ELECTRONICS CITY INDUSTRIES ASSOCIATION
SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2018

Particulars	As At	As At
	31.03.2018	31.03.2017
	₹	₹
Schedule - 1		
Entrance Fees		
Opening Balance	1,072,700	1,035,200
Add : Collected during the year	22,500	37,500
TOTAL	1,095,200	1,072,700
Schedule - 2		
Reserves and Surplus		
Opening balance	61,995,017	73,883,477
Add : Transferred from Income and Expenditure Account	(2,380,610)	(11,888,461)
TOTAL	59,614,407	61,995,017
Schedule - 3		
Development Corpus Fund		
Opening balance	19,619,151	19,619,151
Add : Collected during the year	-	-
Less : Utilized during the year	-	-
TOTAL	19,619,151	19,619,151
Schedule -4		
Building Corpus Fund		
Opening balance	46,492,724	46,492,724
Add : Collected during the year	-	-
Less : Utilized during the year	-	-
TOTAL	46,492,724	46,492,724

ELECTRONICS CITY INDUSTRIES ASSOCIATION
SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2018

Particulars	As At	As At
	31.03.2018	31.03.2017
	₹	₹
Schedule - 5		
Fixed Assets :	68,980,679	71,486,234
Schedule - 6		
Dues from members		
Dues from members	20,769,290	20,910,993
Less: Provision for bad debts	(11,531,237)	(11,531,237)
TOTAL	9,238,053	9,379,756
Schedule - 7		
Cash and Bank balances		
Cash in hand	41,581	14,372
Balance with banks in current accounts	2,840,922	6,873,296
Balance with member banks in deposit accounts :		
Indian Bank	21,196,845	20,578,690
Fixed Deposit with ICICI-Phase-II	186,754	175,353
Fixed Deposit IDBI BANK	7,767,409	-
Accrued interest on Deposits	738,552	2,087,478
TOTAL	32,772,063	29,729,189
Schedule -8		
Loans and Advances		
Advances recoverable in cash or kind	27,366,306	25,865,402
Advance income tax incl.TDS (net of provision)	24,125,466	22,775,590
Deposits	2,680,033	2,104,942
Electricity Charges-Reimbursement	351,438	546,665
TOTAL	54,523,243	51,292,599
Schedule - 9		
Current liabilities		
Sundry creditors for Other Expenses	17,335	294,857
Other liability	10,692,458	8,106,983
Deposits	21,046,035	23,219,956
Payable to ELCIA Trust	2,936,724	539,724
Payable to Cluster	4,000,000	
		-
TOTAL	38,692,552	32,161,520

ELECTRONICS CITY INDUSTRIES ASSOCIATION
SCHEDULES FORMING PART OF THE ACCOUNTS AS AT March 31, 2018

PARTICULARS	Year ended	Year ended
	31.03.2018	31.03.2017
	₹	₹
Schedule - 10		
Additional Maintenance Fees		
Additional Maintenance Fees	11,992,741	12,220,065
Additional Maintenance Fees -Phase II	2,396,925	2,478,600
	14,389,666	14,698,665
Schedule - 11		
Other Income :		
Other income	87,077	124,200
Excess Provision Reversed	-	17,000
	87,077	141,200
Schedule - 12		
Building Maintenance Expenses		
Electricity charges	91,810	618,168
Water charges	1,522,885	1,540,176
Travelling & conveyance	63,485	152,158
Maintenance expenses	4,748	152,265
Vehicle maintenance	197,700	256,646
	1,880,628	2,719,413
Schedule - 13		
Administration expenses		
Welfare expenses	181,750	231,883
Donation to ELCIA Trust	-	1,671,877
Power & Fuel	25,856	174,606
Insurance	5,532	82,748
Meeting expenses	1,047,610	486,683
Miscellaneous expenses	390,815	541,030
Pooja expenses	43,865	2,640
Printing & stationery	13,742	116,576
Repairs & maintenance	444,014	2,565,475
Rates & taxes	352,889	521,143
Exhibition Expenditure	761,138	600,000
Professional & consultancy charges	2,783,222	3,132,099

Bank charges	1,256	1,689
Membership & Subscription	15,000	-
Ex-Gratia A/c / Bonus	70,316	68,600
Audit fees	50,000	50,000
Telephone & postage	28,204	26,931
Rent for Police Station	893,604	893,604
Software Renewal Expenses	3,330	-
Tree Trimming Charges	60,000	-
ELCIA Job Factory Expenses	4,183	394,649
Advances Written off	189	475,003
Adult Education Expenses	4,980	-
Women Safety Training Expenditure	18,200	-
	7,199,695	12,037,236

ELECTRONICS CITY INDUSTRIES ASSOCIATION		
Sub -Groupings to Balance Sheet		
As at March 31, 2018		
Particulars	31.03.2018	31.03.2017
	Amount	Amount
	₹	₹
Advance Income Tax including TDS (net of provision):		
Advance income tax	6,500,000	6,500,000
Tax deducted at source	17,625,466	16,275,590
	24,125,466	22,775,590
Less: Provision for Income Tax	-	-
TOTAL	24,125,466	22,775,590
Deposits:		
Electricity Deposit-BESCOM	1,292,590	1,292,590
EM SteeleFilling Station	50,000	50,000
INDO -LPG Gas - Security Deposit	1,200	1,200
K E B Deposit	28,350	28,350
KIADB Deposit	10,000	10,000
KSSIDC RENT Deposit	115,008	115,008
BWSSB Sewage Deposit	35,000	35,000
Telephone Deposit	6,584	6,584
Deposit to ELCITA	196,081	196,081
Rental Deposit Traffic Police Station	92,010	92,010
Service Tax Pre Deposit	853,209	278,118
TOTAL	2,680,032	2,104,941
Advance Recoverable in Cash or in kind		
Salary Advances Staff	25,000	25,000
Prepaid Expenses	57,876	56,972
Advance to ESIA (E-City Small Industries Association)	404,496	404,496
Adv ELCIA ESDM Cluster	16,406	16,016,406
ADV Intaglio Technical and Busi Ser(ELCIA Cluster)	100,000	100,000
ADV to ELCIA Cluster	26,762,528	9,262,528
TOTAL	27,366,306	25,865,402
Security Deposits		
Bright Vistas Security Rent Deposit	200,000	200,000
ICICI Bank Security Deposits	1,467,000	1,467,000
Indian Bank Security Deposits	608,540	608,540

ELCIA Cluster Lease Deposit	7,000,000	7,500,000
V2 Healthcare Security Deposits	166,600	166,600
ELCITA Rental Deposit	5,000,000	5,000,000
TOTAL	14,442,140	14,942,140
Caution Deposit		
Aircel Business Solutions Caution Deposit	295,020	295,020
Aircel Limited Caution Deposit	3,155	3,155
Ajmera Housing Corporation Bangalore Caution Deposit	25,000	25,000
American Power Conversion(I) Association Bng -Caution Deposit	652,540	652,540
Avenue Supermarts Ltd Caution Deposit	54,000	54,000
Bangalore Electricity Supply Co Ltd Caution Deposit	40,000	40,000
Bell Teleservices India Pvt Ltd Caution Deposit	300,508	300,508
BESCOM Caution Deposit	418,150	418,150
Bharati (Airtel) Infotel Ltd Caution Deposit	592,385	1,397,779
Bharthi Infotel Ltd. - Caution Deposit	54,672	54,672
BSNL Ltd Caution Deposit	460,466	648,866
Cambrige Technology India Pvt Ltd Caution Deposit	1,350	1,350
Concorde Housing Corporation P L Caution Deposit	155,250	155,250
Cosmos Teleservices Caution Deposit	2,290	2,290
Crompton Greaves Limited (Bescom) Caution Deposit	30,000	30,000
Geetha Electrical Stores Caution Deposit	75,000	75,000
Hewlett Packard Caution Deposit	50,000	50,000
IDEA CELLULAR LTD Caution Deposit	385,000	385,000
Infosys Limited Caution Deposit	34,150	34,150
L & T Construction Power Trans & Dist Caution Deposit	30,000	30,000
Power Grid Corporation of India Ltd Caution Deposit	17,258	17,258
Precision Plasto Pack Ltd Caution Deposit	16,590	16,590
Railtel Corporation of India Ltd Caution Deposit	25,000	25,000
Reliance Communication Caution Deposit	293,809	599,677
SCRIPS & SCROLLS Caution Deposit	15,000	15,000
Siemens -Caution Deposit	5,000	5,000
SJR Enterprises P Ltd Caution Deposit	104,750	104,750
Sri Ranga It Park Caution Deposit	8,700	8,700
Sunil Kumar Agarwal Caution Deposit	5,000	5,000
TATA BP - Solar India Ltd Phase-II Caution Deposit	27,565	27,565
TATA COMMUNICATION LTD Caution Deposit	73,974	201,521
Tata Teleservices Caution Deposit	100,125	100,125
Tata Teleservices Ltd Caution Deposit	322,000	322,000
Velankani Information System (J B Electricals) Caution Deposit	20,000	20,000

Venkatadri It City (Mr K A Venkatesh) Caution Deposit	7,200	7,200
Venkateshwara Developers Kamalalaya Hi Soft Caution Deposit	61,500	61,500
Vodafone South Ltd Caution Deposit	40,900	40,900
Wellman Hindustan Ltd Caution Deposit	733,200	733,200
Wipro Ltd Caution Deposit	300,000	300,000
TOTAL	5,836,507	7,263,716
Retention Money Deposit		
Retention Money-Ragvendra Construction	54,401	15,452
Retention Money M R Construction	120,633	2,708
Retention Money Neralu Constructions	36,602	128,567
Retention Money- SreeRaghavendra Construction Compa	72,386	375,532
Retention Money Akash Electro Consultants Pvt Ltd	2,708	54,401
Retention Money Aiyappa Fabricators & Civil Works	9,480	12,769
Retention Money - Venkatesh B Class Contractor	-	36,602
Retention Money-K K Civil Contractors	-	176,488
Retention Money Manohar Enterprises	128,567	9,480
Retention Money Tejashwini Constructions	22,177	72,386
Retention Money Venkatesh B Class I Contractor	2,291	2,291
5% Retention Money Tejashwini Constructions	-	56,319
5% Retention Money Thulasi Engineering Services	3,876	3,876
5% Retention Money Venkataramna Engineers & Contractors		6,594
5% Retention Money Jashvik Engineers & Contractors	60,635	60,635
Retention Money Nagasakthi Engineers	206,348	-
5% Retention Money Neocrete Technologies Pvt Ltd	21,328	-
5% Retention Money Pet Shoppe	6,108	-
5% Retention Money Ramnath Engineering	19,848	-
	767,388	1,014,100
GRAND TOTAL	21,046,035	23,219,956
Sundry Creditors		
KSSIDC LIMITED CRS	50,491	50,491
Mamatha BE Crs	6,000	6,000
Balaji Furnitures	2,300	-
Bangalore Electricity Supply Company Limited Crs	(8,075)	232,734
Gee Gee Seating Systems Crs	-	8,244
Airtel	585	1,149

BPCL E-CMS	(46,176)	(50,000)
Co Media Lab	-	20,000
Hiregange & Associates Crs	-	15,750
Sanatan Food Services Crs	-	(55)
Sireesh Auto Pvt Ltd	(260)	(260)
Surya Traders Crs	-	1,317
Umashankar H M	3,000	3,000
Venkateshwara News Agency	-	1,240
Nikad india Business Solutions Pvt Ltd	-	2,957
Iron Mountain Pvt Ltd	6,950	2,290
Sreenivasa Sales & Services	2,520	-
TOTAL	17,335	294,857
Other Liabilities		
Outstanding Expenses	10,425,952	8,106,983
Duties & Taxes		
CGST Output@9%	195,728	-
SGST Output@9%	195,727	-
CGST Input	(62,473)	-
SGST Input	(62,475)	-
	10,692,458	8,106,983
Outstanding Expenses		
Statutory Audit Fees	50,000	50,000
Internal Audit Fees	144,000	72,000
Provision for Rent	5,009,876	4,116,272
Provision for ELCIA Trust Contribution	4,583,710	3,590,506
provision for Golden Ray Services	278,205	278,205
Provision for Electricity Charges	360,161	-
	10,425,952	8,106,983
Bank Accounts		
ELCIA-A/c CISF- 843961523 Indian Bank	387,883	387,883
ICICI 036001000022 (Phase II)	685,076	376,592
ICICI 036001000023 (ELCIA)	1,061,367	5,647,213
IDBI BANK SB A/C 1320104000009737	541,111	296,124
Indian Bank-701372097 (KSSIDC)	165,484	165,484
	2,840,922	6,873,296

ELECTRONICS CITY INDUSTRIES ASSOCIATION
Sub -Groupings to Income & Expenditure Account

For the Period ended March 31,2018

Particulars	31.03.2018	31.03.2017
	Amount	Amount
	₹	₹
Annual Maintenance Charges		
Annual Maintenance Charges	11,992,741	12,220,065
Annual Maintenance Charges -Phase II	2,396,925	2,478,600
TOTAL	14,389,666	14,698,665
Monthly Maintenance Charges (KSSIDC & ELCIA Complex)		
Monthly Maintenance Charges - ELCIA Complex	76,800	76,800
TOTAL	76,800	76,800
Membership Fees		
Membership Fee - Phase II	84,000	80,000
Membership Fees - Phase I	290,000	326,000
TOTAL	374,000	406,000
Interest and other income		
Miscellaneous Income	43,364	1,975
Registration Chgs	1,500	2,500
Other income	-	89,061
Interest From BESCOM Deposits	40,808	30,664
BPCL SMART FLEET CASHBACK	1,405	-
TOTAL	87,077	124,200
Water Charges - Expenses		
Water Charges		
Add: Rebate Water	1,506,015	1,518,230
Add: Water charges	16,870	-
Add: Water Meter Purchase	-	21,946
TOTAL	1,522,885	1,540,176
Security Charges :-		
Security Charges	4,748	152,265
TOTAL	4,748	152,265

Welfare Expenses		
Welfare Expd (Hospitalities)	40,500	109,503
Staff Welfare Expenses	141,250	122,380
TOTAL	181,750	231,883
Repairs & Maintenance		
Computers Maintenance	86,542	90,019
Repairs & Maintenance-AC	69,975	1,413,206
Repair & Maintenance ELCIA Cluster Buldg	49,978	-
Repairs & Maintenance ELCIA Complex	196,239	1,062,112
Repairs & Maintenance-D.G. Set	500	138
Repair and Maintenance-Laptop	40,780	-
TOTAL	444,014	2,565,475
Vehicle Maintenance		
Vehicle Maintanance - KA51 EF -8518 - ELCIA Bike	25,373	-
Vehicle Maints Tanker KA51-8544	9,685	13,646
Petrol & Diesel KA 51 EG 7714		
Petrol & Diesel KA 51 ME 2566 - ELCIA Jeep	26,987	73,661
Petrol/Diesel - Tanker KA 51-8544	-	85,237
Vehicle Maintenance KA 51 ME 2566	47,420	34,743
Petrol & diesel ECCO V 7207- Trust	-	8,385
Vehicle Maintenance KA 51 D 8331	88,235	40,974
TOTAL	197,700	256,646
Travelling & Conveyance		
Conveyance	1,520	-
Conveyance Admin	60,200	53,296
Travelling Allowance	1,765	98,862
TOTAL	63,485	152,158
Electricity charges ELCIA Complex	91,810	71,503
TOTAL	91,810	71,503
Telephone & postage		
Telephone Charges Admin	12,000	11,200
Telephone Ch 8971952244 4G-999	9,763	-
Telephone Ch 980162575 4G-999	6,406	15,731
Courier Charges	35	-
TOTAL	28,204	26,931

Professional & Consultancy Charges		
Professional Charges	2,711,222	3,060,099
Internal Audit fees	72,000	72,000
TOTAL	2,783,222	3,132,099
Miscellaneous Expenses		
Miscellaneous Expenses	21,938	43,643
Web Development Charges	12,858	13,381
Office Expenditure	146,072	156,218
Medical Center expenses at Bettadasanapura	193,320	-
Seminar Expenditure	16,546	38,457
Interest on Service Tax	81	173
ELCIA Trust Driver Salary & Conveyance	-	14,158
General Expenses	-	35,000
TOTAL	390,815	301,030
Meeting Expenses		
Meeting Expenses	199,598	88,186
Meeting Expenses AGM	848,012	638,497
	1,047,610	726,683

Schedule N

Notes on Accounts for the year ended 31st March, 2018

1. Significant Accounting Policies

These accounts are prepared under the historical cost basis of accounting and evaluated on a going concern basis. The significant accounting policies adopted in the preparation of the accounts are:

- a) Revenue is recognized on accrual basis except
 - i. Maintenance fees from members in respect of closed units are recognized as income on cash basis with effect from 01.04.2005.
 - ii. The Additional Maintenance Fee is a voluntary contribution from members and is recognized on accrual basis only if there is a firm commitment from the contributing members and a reasonable certainty of collection
- b) Fixed assets are stated at cost of acquisition less depreciation.
- c) Depreciation on fixed assets has been charged on written down value method, by adopting the rates of depreciation specified in the Income Tax Act 1961.
- d) Inventories are valued at lower of cost or net realizable value.
- e) A provision is recognized if, as a result of a past event, the association has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognized at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.
- f) The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known materialized.

2. In the opinion of the Executive Committee, the value on realization of current assets, loans & advances will, in the ordinary course of business, not be less than the amount at which they are stated in the Balance Sheet.

3. The Executive committee vide their meeting held on May 30, 2013 decided to create a corpus fund for construction of a building for the benefit of the members who have applied for grant from MeitY (Ministry of Electronics & Information Technology) under the MeitY scheme applicable under ESDM (Electronics System and Design Manufacturing) and MSME (Micro Small and Medium Enterprises). Such building is being constructed on the lease land held by ELCIA under the Lease Cum Sale Deed dated September 16, 2011 with Karnataka State Electronics Development Corporation Limited. In this regard, the Executive Committee approved setting aside the entire interest received / accrued amounting to Rs. 48,59,120 on the Fixed Deposit outstanding as at 31/3/13 amounting to Rs.4,55,80,609 held with Indian Bank, Electronics

City Branch AND, 30% of the Additional Maintenance Fund collected from members, amounting to Rs. 45,23,723. The total building corpus fund outstanding as at March 31, 2014 is Rs. 93,82,843.

In FY 2014-15, Rs. 35,81,323 being interest received / accrued on the Fixed Deposit with Indian Bank and Rs. 44,79,152 being 30% of Additional Maintenance Fund collected from members have been transferred to fund. Such contribution to the building fund from the interest on the aforesaid fixed deposits and the Additional Maintenance Fund shall continue till the completion of the building construction by ELCIA.

In FY 2015-16, Rs. 23,74,766 being interest received / accrued on the Fixed Deposits with Indian Bank and Rs. 44,48,716 being 30% of Additional Maintenance Fund collected from members have been transferred to fund. Such contribution to the building fund from the interest on the aforesaid fixed deposits and the Additional Maintenance Fund shall continue till the completion of the building construction by ELCIA. The total building corpus fund outstanding as at March 31, 2016 is Rs. 4,64,92,724 which includes transfer from Road Naming & Maintenance Fund of Rs. 2,22,25,923.

As the construction of the ELCIA Cluster building has already been completed and, the existing reserves in the fund would be adequate to meet the present estimates of new buildings envisaged, there is no need for creating additional reserves in the Corpus Fund. Hence no portion of interest received / accrued on the Fixed Deposits with Indian Bank and Additional Maintenance Fund collected from members have been transferred to Building corpus Fund during the year 2016-17 and 2017-18.

4. Land amounting to Rs. 2,38,23,463 in Schedule No - 5 (Fixed Assets) includes leasehold land of Rs. 2,15,02,985 pursuant to the lease cum sale agreement dated May 16, 2011 with Karnataka State Electronics Development Corporation Limited. The lease period is for 10 years.

5. **Contingent Liabilities**

During the year 2013-14, consequent to completion of Income Tax assessment for the Assessment Year 2011-12, ELCIA received a notice for a claim of Rs. 76,75,438 which includes reversal of the refund already granted for AY – 2011/12 u/s 143(1)(A) of Rs. 33,80,270. ELCIA had filed an appeal with the Commissioner of Income Tax Appeals – V. ELCIA had paid Rs. 25 Lacs under protest. Commissioner of Income Tax Appeals held that ELCIA is not eligible for exemption u/s 11 of the Income Tax Act, 1961 and hence its income would be taxed accordingly, after considering the accretion and application of funds which was earlier ignored by the Assessing Officer. Appeal to the Income Tax Appellate Tribunal (ITAT) has been filed on the 29th day of March 2016. Consequent to the order received from the Commissioner of Income Tax Appeals, the case had been put forth to Appellate Tribunal for consideration.

The Income Tax Appellate Tribunal vide order pronounced on 21th February 2018 quashed the order of the Commissioner of Income Tax Appeals and passed a favorable order in favor of ELCIA

During the year 2014-15, consequent to completion of Income Tax assessment for the Assessment Year 2012-13, ELCIA received a notice for a claim of Rs. 1,52,42,617 which includes reversal of the refund already granted for AY – 2012/13 u/s 143(1)(A) of Rs. 17,76,560. ELCIA has filed an appeal with the Commissioner of Income Tax Appeals – V. ELCIA has paid Rs. 40 Lakhs under protest. Matter is still pending with CIT appeals.

ELCIA has been advised by their tax consultants that they have strong grounds for the above appeal and hence the aforesaid amount of Rs. 1,52,42,617 for AY 2012-13 have not been provided in the income and expenditure account especially in the light of ITAT passing order in favour of ELCIA for AY 2011-12

6. ELCIA has been availing services from CISF till October 2013 for the benefit of members and protection of estate property in Electronic City. CISF has received a notice from Service Tax department for the period financial year 2007 till 2011 on the grounds that, CISF has not billed ELCIA for service tax. CISF has

contended that, they are an exempt entity and hence not required to bill service tax. CISF has filed an appeal with the Service Tax department. In the event service tax department passes an order against CISF, CISF may pass-on the liability to ELCIA. The demand raised by the service tax department is Rs. 76,67,875 along with interest and penalty. The matter is pending.

ELCIA has been advised by their consultants that, there is no liability in view of the aforesaid matter and hence, no provision has been made in the books of accounts.

7. The Joint Commissioner of Central Taxes has passed two separate assessment orders relating to Service Tax Cenvat input credit and interest payable for the period 2007 to 2011 for services availed from CISF and, for non filing of ST 3 returns for 2008-09 which was objected by the Central Taxes internal audit team. The assessment orders issued on March 2, 2018 disallowed Cenvat credit of Rs. 3,96,407, has raised a demand for service tax amounting to Rs.56,19,984 and imposed a penalty of Rs. 396,407 & Rs.56,29,984 and levied interest of Rs. 46,197.

ELCIA has filed an appeal with Commissioner of Central Tax on the aforesaid demands. ELCIA has been advised by their consultants that, there is no liability in view of the aforesaid matter and hence, no provision has been made in the books of accounts.

8. Electronics City Industries' Association has been granted the status of Charitable Institution under section 12A of the Income Tax Act , 1961 with effect from April 1st 2006 as a ' Wholly Charitable Society ' . The continuance of this status has been rejected by the Income Tax Department in the tax assessment for AY 2011-12 and for AY 2012-13 as stated in note 5 above. With respect to AY 2011-12 ITAT has quashed the order of the CIT Appeals and passed a favourable order in favour of ELCIA. For the AY 2012-13 the matter is still pending with CIT Appeals. Hence, no provision for income tax has been made during the year.

9. Previous years' figures have been re-grouped and re-arranged wherever necessary.

For P.V. MENON & ASSOCIATES

Chartered Accountants

Firm Regn No. 002066S

For Electronics City Industries' Association

P.V. Menon

Partner

Memb.No.018644

Raghunandan CB

President

Bhawesh Kumar

Secretary

Sriram Kumar V

Treasurer

Place: Bangalore

Date:

Leaders of ELCIA Trust



Mr. Babu Rangaswamy
Chairperson



Mr. Raghunandan CB
Vice Chairperson



Mr. Bhawesh Kumar
Trustee



Mr. Lokesh MS
Trustee



Mr. Sriram Kumar V
Trustee



Venkatesh Ramamurthy
Trustee



Ms. Rama NS
CEO, ELCIA & ELCITA

ELCIA Trust Chairperson's Note



Dear Members,

In pursuit of facilitating holistic development and nurturing growth, ELCIA Trust continues its efforts to improve the economic and social conditions of the marginalized communities in the villages neighbouring Electronics City with a specific focus on children's education and health and hygiene for all.

The focus initially was to set up the basic infrastructure like classrooms and toilets, and provide mid-day meals for all the schools. Over the years, this has been accomplished. There are additional requirements based on the increase in the number of students, and elevation of the schools from primary school to middle school or middle school to high school.

These requirements are being fulfilled with the support of the generous contributions from companies in Electronics City.

The objective now is to improve the quality of education through various interventions, with the support of volunteers from companies and educational institutions. The science lab, which was set up a couple of years back at Government Middle School, Bettadasanapura, in partnership with Agastya Foundation, is being used effectively by all middle school and high school students for a better understanding of basic concepts of science. With the addition of two sets of lab-in-a-box kits, the students will now be able to have hands-on learning experience within their school premise itself.

Vidya Nidhi programme to provide financial support to deserving students to pursue higher education has been successful. From this year, career counselling sessions have also been included to provide proper guidance to the students. The job-oriented vocational training sessions conducted in partnership with Bosch a few years back were successful. There is a plan to re-initiate this, with the objective of creating employment or entrepreneurial opportunities focused on unemployed youth from the neighbouring villages.

The scalability, outreach, and impact of these projects can be enhanced with the participation of employees and student volunteers. Towards this, awareness programs about ELCIA Trust and its projects are being conducted within the premises of companies and institutions.

Over the past few years, several health screening camps were conducted in the schools, and those requiring further investigation were followed up by the respective hospitals and institutions. During this year, an eHealth Center has been set up at Bettadasanapura in partnership with Narayana Health and Doddathogur Panchayat, to act as the primary health Center.

On behalf of all the trustees of ELCIA Trust, I would like to personally acknowledge the monetary and volunteer support from the companies and institutions in Electronics City. I am sure we can make a difference to create healthy, educated, employable and responsible citizens.

Warm Regards,

Babu Rangaswamy

Chairperson



Finance Report

ELCIA TRUST
BALANCE SHEET AS AT MARCH 31, 2018

PARTICULARS	Sch.	As at	As at
		31.03.2018	31.03.2017
		₹	₹
SOURCES OF FUNDS			
Members' Account			
Corpus Fund	1	8,788,996	8,788,996
Income & Expenditure Account	2	13,159,695	4,597,903
		21,948,691	13,386,899
TOTAL		21,948,691	13,386,899
APPLICATION OF FUNDS			
Fixed Assets	3	2,979,660	1,888,262
		2,979,660	1,888,262
Current Assets and Loans & Advances			
Cash and Bank Balances	4	11,945,585	11,466,758
Loans & Advances	5	7,533,188	3,702,175
Other Current Assets	6	487,521	1,037,636
		19,966,294	16,206,570
Less : Current Liabilities & Provisions	7	997,265	4,707,932
Net Current Assets		18,969,030	11,498,638
TOTAL		21,948,691	13,386,899

For P.V.MENON & ASSOCIATES

Chartered Accountants

Firm Regn.No. 002066S

P. V. Menon

Partner

M. No. 18644

Place : Bangalore

Date :

For ELCIA TRUST

Babu Rangaswamy

Chairman

Raghunandan CB

Vice Chairman

Rama N S

CEO

ELCIA TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,2018

PARTICULARS		For the	For the
		Year ended	Year ended
		31.03.2018	31.03.2017
		₹	₹
INCOME			
Donations received	8	23,876,865	12,631,494
Interest income	9	337,302	742,136
Miscellaneous Income	10	27,644	30,432
		24,241,811	13,404,062
EXPENDITURE			
Operating expenses	11	14,160,973	24,064,787
Administrative expenses	12	785,732	753,704
Consultancy charges	13	150,677	420
Depreciation	3	480,634	333,964
Other Expenses	14	102,004	464,104
		15,680,020	25,616,979
Excess of income over expenditure		8,561,791	(12,212,917)
Transferred to Balance Sheet		8,561,791	(12,212,917)

For P.V.MENON & ASSOCIATES

Chartered Accountants

Firm Regn.No. 002066S

P. V. Menon

Partner

M. No. 18644

Place : Bangalore

Date :

For ELCIA TRUST

Babu Rangaswamy

Chairman

Raghunandan CB

Vice Chairman

Rama N S

CEO

ELCIA Trust
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

Particulars	Period ended	Period ended
	31.03.2018	31.03.2017
	₹	₹
RECEIPTS		
Opening Cash & Bank Balances		
Cash in hand	7,248	25,675
Balance in Bank	4,861,379	1,226,428
Fixed Deposit including accrued interest	6,598,131	19,842,634
Donations received	17,713,038	14,816,069
Interest income	319,240	706,045
Income Tax Refund	61,575	-
Other Receipts	128,072	35,250
	29,688,683	36,652,101
PAYMENTS		
Audit fees	41,300	5,700
Mid day meal expenses	4,662,500	4,521,250
Miscellaneous expenses	3,714	1,439
Printing & stationery	8,447	2,037
School project expenses	8,713,055	15,835,683
Vidhya Nidhi Program	760,000	-
Fixed assets	1,560,000	1,553,369
Travel & Conveyance	1,110	420
Vehicle Maintenance	540,521	650,906
Donation paid	1,011,640	2,051,590
General expenses	309,764	462,175
Insurance	115,948	100,774
Tax collected at source	15,100	-
Closing Cash & Bank Balances		
Cash in hand	34,676	7,248
Balance in Bank	3,548,848	4,861,379
Fixed Deposit including accrued interest	8,362,060	6,598,131
	29,688,683	36,652,101

For P.V.MENON & ASSOCIATES

Chartered Accountants

Firm Regn.No. 002066S

P. V. Menon

Partner

M. No. 18644

Place : Bangalore

Date :

For ELCIA TRUST

Babu Rangaswamy

Chairman

Raghunandan CB

Vice Chairman

Rama N S

CEO

ELCIA TRUST			
Schedules forming an integral part of the Financial Statements			
Sch No	Particulars	As at	As at
		31.03.2018	31.03.2017
		₹	₹
1	Corpus Fund		
	Opening balance	8,788,996	8,788,996
	Add : Collection during the year	-	-
		8,788,996	8,788,996
2	Income & Expenditure Account		
	Opening balance	4,597,903	16,810,820
	Add : Surplus (Deficit) for the year	8,561,791	(12,212,917)
		13,159,695	4,597,903
3	Fixed Assets		
	(Attached separately)	2,979,660	1,888,261
4	Cash and Bank Balances		
	Cash in hand	34,676	7,248
	Bank Balance		
	in current account with bank	3,548,849	4,861,379
	in deposit account with bank including accrued Interest	8,362,060	6,598,131
		11,945,585	11,466,758
5	Loans & Advances		
	Advances recoverable in cash or kind	7,520,434	3,592,256
	Deposits	-	50,000
	Advance paid to Suppliers	12,754	-
	Prepaid Expenses	-	59,919
		7,533,188	3,702,175
6	Other Current Assets		
	Donation Receivables	-	539,725
	TDS Receivables	457,400	482,890
	Tax collected at source	30,121	15,021
		487,521	1,037,636
7	Current Liabilities & Provisions		
	Sundry creditors for expenses	760,472	1,191,531
	Provision for Audit Fee	20,000	20,000
	Advance from Deutsche Bank	-	2,699,878
	Retention Money	213,061	790,927

	Statutory Liabilities	3,732	5,596
		997,265	4,707,932
8	Donation Received		
	Donation AMF	4,555,289	4,899,555
	Donation From ELCIA	600,000	2,208,577
	Donation From Members	226,500	4,948,359
	Donation From Members DBOI	2,731,419	75,003
	Donation From Moog Controls	2,200,000	500,000
	Donation From Timken	6,900,000	-
	Donation-Moog India Technology Centre	797,657	-
	Donation From Momentive	911,000	-
	Donation From EC Members	55,000	-
	Donation From Interplex Electronics	800,000	-
	Grant from ELCIA	4,000,000	
	Donation Received in Kind	100,000	
		23,876,865	12,631,494
9	Interest income		
	Interest received From FD	247,069	652,238
	Interest received from Bank	90,233	89,898
		337,302	742,136
10	Miscellaneous income		
	BPCL SMART FLEET CASHBACK	3,076	182
	Donation Received	16,255	-
	Interest from Income Tax refund	7,963	
	Sale of Diyas/Candles	350	-
	Excess Provision Revised	-	30,250
		27,644	30,432
11	Operating expenses		
	Mid day meal expenses	4,662,500	5,281,250
	School building project expenses	5,047,309	16,401,947
	Donation paid to NGOs	4,233,292	2,381,590
	Bettadasanapura Garden Expenses	217,872	-
		14,160,973	24,064,787
12	Administrative expenses		
	Printing & stationery	9,986	2,073
	Audit fees	41,300	20,000
	Vehicle Maintenance	582,755	684,737
	Insurance	151,691	46,894
		785,732	753,704

13	Consultancy Charges		
	Consultant Charges	139,567	-
	Conveyance Charges	10,373	-
	Travelling Expenses	737	420
		150,677	420
14	Other Expenses		
	Tax collected at source		
	Miscellaneous expenses	4,214	1,439
	General expenses	97,790	462,665
		102,004	464,104
Sub groupings			
	Balance in current account with bank		
	ICICI BANK-000201057076	1,328,391	2,722,663
	Indian Bank A/c-N0 761172189	2,220,458	2,138,716
		3,548,849	4,861,379
	Deposit with bank		
	FD with Indian Bank-777380963	1,846,017	1,740,358
	Fixed Deposit Deutsche Bank 600005538590019	390,260	372,305
	Fixed Deposits with ICICI	5,768,218	4019744
	Fixed Deposit with Deutsche Bank-600005538590028	320,589	306,629
	Accrued Interest	36,976	159,095
		8,362,060	6,598,131
	Retention Money		
	Retention Money 5% Bharati constructions	-	256,558
	Retention Money 5% K S Yashavanth Kumar	14,193	14,193
	PL Shantappa- Munilakshmmamma	-	8,637
	Retention Money 5% Jashvik Engineers & Contractors	134,710	413797
	Retention Money 5% MR Constructions		47,554
	Retention Money 5% Thulasi Engineering Services	5,206	5,206
	Retention Money 5% Ramnath Engineerings	29,371	29,371
	Retention Money 5% Venkata Ramana Eng & Cont	15,611	15,611
	Retention Money 5% SBM Multi Solution	13,970	-
		213,061	790,927
	Bettadasanapura Garden Expenses		
	Garden Expenses	95,872	-
	Wage- Gardener in Bettadasanapura	122,000	-
		217,872	

Miscellaneous Expenses		
Seminar Expenses	500	-
Miscellaneous Expenses	3,714	1,439
	4,214	1,439
Vehicle Maintenance		
Vehicle Maintenance KA 51 MD 7207	26,241	18,630
Vehicle Maints Tanker KA51-8544	70,241	316,586
Vehicle Exp Sml Isuzu Bus KA 51 D 8331	58,094	20,302
Fuel Eco Car KA 51 MD 7207	55,237	56,160
Fuel Tanker KA 51 -8544	372,942	271,327
Sml ISUZU BUSKA51	-	1,732
	582,755	684,737
Advances recoverable in cash or kind		
Receivable from ELCIA	7,520,434	3,590,506
Salary ADV Nandeesh	-	1,750
	7,520,434	3,592,256
Insurance		
Insurance Bus	85,172	21,794
Insurance KA 51 -8544 Water Tanker	55,184	18,542
Insurance KA 51 MD 7207	11,335	6,558
	151,691	46,894
School Project Expenses		
CMCA Project- Parappana Agrahara - Central Jail	45,000	-
CMCA Project- Doddathogur School	45,000	45,000
CMCA Project- Thimmaiah Reddy Govt School	45,000	45,000
CMCA Project- Konappanagrahara	45,000	45,000
CMCA Project- GHPS Thirupalya	45,000	45,000
Doddanagamangla School Building Projects	33,425	2,286,004
Doddathogur School Building Projects	36,427	651,102
School Project expenditure	-	2,123,800
School Project Shikaripalya Govt School	-	-
Thimmaiah Reddy Govt School Building Projects	-	1,370,063
School Building project -Govindashettyalya	-	7,897,473
School Project Chickathogur Govt School	-	-
Welfare (School)	-	2,990
Bettadasanapura School Building Project	516,398	296,138
School Project Gollahalli Govt School	-	73,702

School Expenditure Group	-	1,217,816
Gollahalli School Expenses	2,984	87,264
Konappanagrahar School Expenses	77,704	215,595
Nanjapura School Building Project	329,694	-
Veerasandra School Building Expenses	321,467	-
Ananth Nagar School Expenses	57	-
Basapura School Expenses	18,423	-
Bettadasanapura School Expenses	36,925	-
Bhovipalya School Expenses	2,215,620	-
Chickathogur Govt School Expenses	19,008	-
Govindshetty Palya School Expenses	857,297	-
Maragondanahalli School Expenses	33,424	-
Parappana Agrahar School Expenses	18,425	-
Shikaripalya School Expenses	33,426	-
Thimmaiah Reddy Govt School Expenses	83,351	-
Thimmaiah Reddy Govt School Maid Servant Fee	54,000	-
Thirupalya School Expenses	33,425	-
Central Jail School Expenses	33,423	-
Vittasandra School Expenses	67,406	-
	5,047,309	16,401,947
General Expenses		
Contract Fees	36,572	350,010
Advances written off	-	21,428
Rates & Taxes	16,627	14,177
Telephone Charges	1,000	12,000
Insurance Premium of Niranjana	17,189	-
Meeting Expenditure	1,619	-
Web Domain ELCIA Trust	7,080	8,300
Ex-Gratia Bonus	14,903	-
Expenditure During Road Show	2,800	56,750
	97,790	462,665
Donation paid		
VIDYA NIDHI PROGRAM	760,000	730,000
Donation paid to NGOs	3,473,292	1,651,590
	4,233,292	2,381,590

Schedule H – Notes to accounts

1. ELCIA Trust is a registered charitable trust formed in 2003 with the objective of rendering community service in the fields of village and rural upliftment, Women and children welfare, Education, Community Health and Hygiene and other acts of charity or social work for the benefit of the community. The trust is registered under Section 12A of Income Tax Act, 1961.

2. Significant accounting policies

a) Basis of Preparation:

The financial statements are prepared under the mercantile system of accounting and the books of accounts maintained on accrual basis, in conformity with accounting principles generally accepted in India.

The going concern basis has been adopted.

b) Revenue Recognition:

The organization being a trust, revenue consists mainly of donations and income on investments. Revenue is recognized as income on accrual basis when the right to receive is established. Interest income is recognized on a time proportion basis.

c) Fixed Assets and Depreciation:

Fixed assets are stated at cost, less depreciation. Cost comprises of purchase price and attributable cost of bringing the asset to its working conditions for its intended use. Depreciation on fixed assets has been provided on reducing balancing method (WDV) at rates specified in the Income Tax Act, 1961.

d) Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

e) Taxation:

As the organization is registered under Section 12A of the Income Tax Act, 1961, its income is exempt from tax to the extent it meets with the stipulated conditions. Provision for Tax is made on incomes which do not meet the said conditions.

3) In the opinion of the Management, the Trust has complied with the provisions of the Income Tax Act in respect of its income for the year and hence no provision has been made for tax.

4) The previous year figures have been regrouped wherever necessary.

For P.V.MENON & ASSOCIATES

For ELCIA TRUST

Chartered Accountants

Firm Regn.No. 002066S

P. V. Menon

Partner

Membership No. 18644

Babu Rangaswamy

Chairman

Raghunandan CB

Vice Chairman

Rama N S

CEO

Place : Bangalore

Date :



Photo Gallery





Health and Wellness Camps



Bengaluru Tech Summit 2017



International Delegates to ELCIA



MSME Expo Vendor Development



Workshops in Association with Essae Chandran Institute



Rally for Rivers Campaign



Awareness Program on Voting and EVM



Women's Day Celebration





MSME Connect Program



Overcoming EGO Session



Women's Self-Defense Training





RSI Training by Sparsh Hospital



Samridhi Program



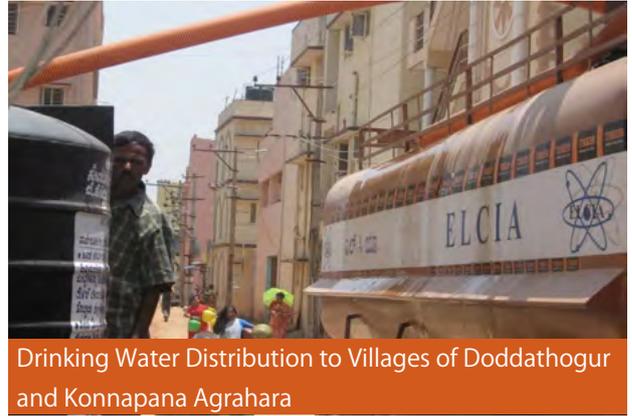
Honorable Member of Parliament



Mr. Sanjay Kumar Rakesh Jt. Secretary,
Ministry of IT and Electronics



Distribution of Educational Supplements



Drinking Water Distribution to Villages of Doddathogur and Konnapana Agrahara



Flextronics Painting Competition

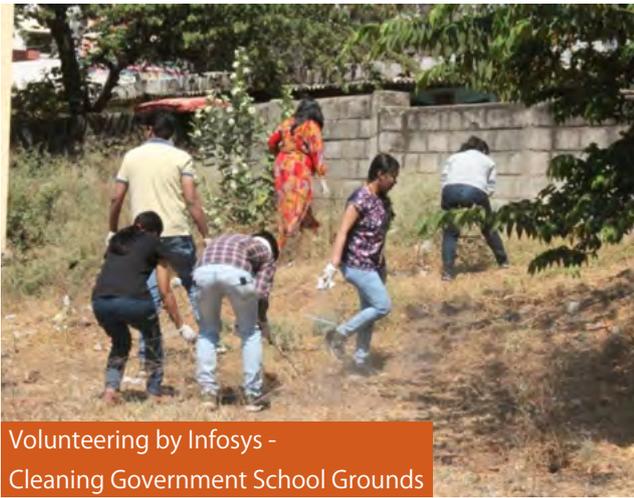


Holistic Health Camp



Initiative by Infosys and Symbiosis College - Mentoring Students of Government School

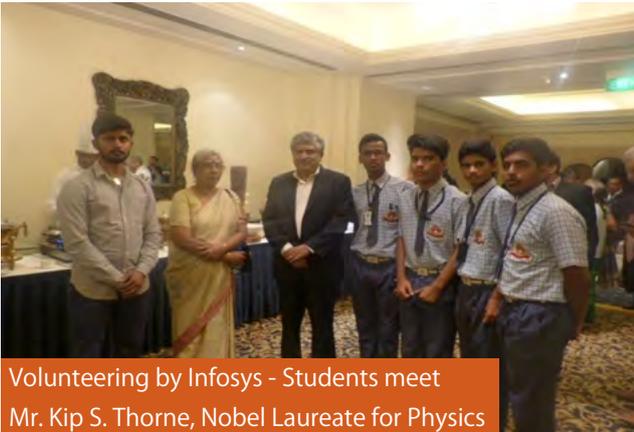




Volunteering by Infosys -
Cleaning Government School Grounds



Volunteering by Infosys



Volunteering by Infosys - Students meet
Mr. Kip S. Thorne, Nobel Laureate for Physics



Newly-constructed Toilets at Govt. School,
Bettadasanapura by Interplex Electronics India



Mid-day Meals in Partnership with Akshaya Patra Foundation



Science Lab in Partnership with Agastya Foundation



Mobile Lab Kits Sponsored by Momentive Performance Materials to Enhance the Learning at the School





Donation of 14KL Water Tanker by Timken India Limited



Wall of Kindness



eHealth Center at Bettadasanapura in Partnership with Narayana Health & Doddathogur Panchayat



Summer Camp - Modeling Workshop



Blind-folded Walk



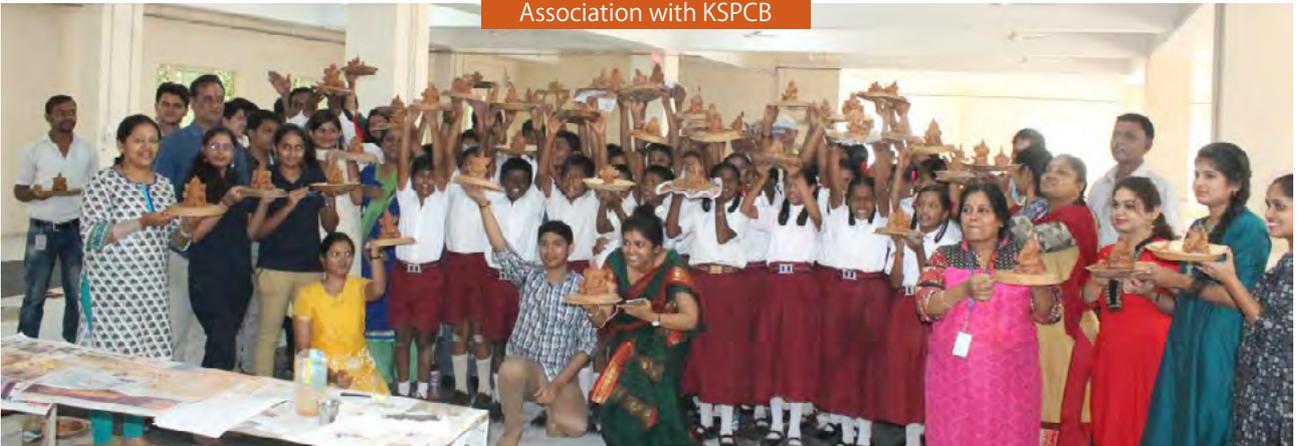
Blind-folded Walk



Diya Painting on Deepavali



Making of Clay Ganeshas in Association with KSPCB



Diya Sales by Ashraya



Tree Planting in Bettadasanapura on WED 2017



1,000 Saplings Planted in Bettadasanapura for WED 2017



Infrastructure Update at Government School, Veerasandra



Vidya Nidhi





Electronics City Industries Association

S.No.7 (P) ELCIA Complex, Electronics City
West Phase, Bengaluru, Karnataka - India 560100
Phone: 91-80-4660 2222

www.elcia.in