



ANNUAL REPORT 2024-2025



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ELCIA

Leadership Team

Office Bearers



Sriram Kumar V
President – ELCIA
FANUC India Pvt Ltd



Sujaya Shashikiran
Vice President – ELCIA
Hical Technologies Pvt Ltd



Chethan Jayakar Hegde
Secretary – ELCIA
Bhavani Industries



Nandini B
Treasurer – ELCIA
Tescom Private Limited



Sriram MD
Jt. Secretary – ELCIA
Infosys Limited

Executive Committee Members



Bhawesh Kumar
Immd Past President - ELCIA
Infosys Limited



Bakthavatchalam S
Committee Member - ELCIA
Sil-Kee Electronics Pvt Ltd



Nagaraj H
Committee Member - ELCIA
Velankani Electronics Pvt Ltd



Praveen Kumar
Committee Member - ELCIA
Momentive Performance Materials
(India) Pvt Ltd



Reshmi Shankar
Committee Member - ELCIA
Wipro Ltd



Syed Ateeq Ulla
Committee Member - ELCIA
Tech Mahindra Ltd



Thind PS
Committee Member - ELCIA
RNT Engineering Pvt Ltd



Vaidyanathan A
Committee Member - ELCIA
Personal Air Quality System Pvt Ltd



Veerabhadrapa GS
Committee Member - ELCIA
Syscon Instruments Pvt Ltd



Dr. V Veerappan
Committee Member - ELCIA
Tessolve Semiconductor Pvt Ltd



Vinay Kumar
Committee Member - ELCIA
Verbinden Communications Pvt Ltd



Lakshmikanth R
Co-opted Member - ELCIA
Konar Engineering Services Pvt Ltd



Ramya R
Co-opted Member - ELCIA
BMPL



Girirajan Maignanam
Co-opted Member - ELCIA
HPE



Balasubramani V
Invited Member - ELCIA
Tescom Private Limited



Deepak Mehta
Invited Member - ELCIA
Shretronics Enterprises LLP



Seetharam MR
Invited Member - ELCIA
Synthesis Winding Technologies Pvt Ltd

ELCIA Presidents



Riaz Tareen
Bifora watch Co Ltd.
(1991-1996)



NR Shurpalekar
Hewlett Packard India Ltd.
(1996-1997)



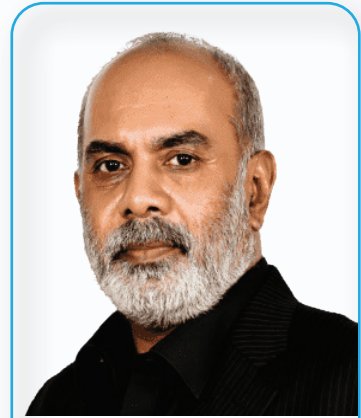
Nagaraj M.V.
VXL Instruments Ltd.
(1997-2001)



Prakash Rao
Filcon Electronics Pvt Ltd.
(2001-2005)



Kiron Shah
Velankani Information
Systems Ltd.(2005-2007)



Charles Henry Hawkes
Infosys Technologies Ltd.
(2007-2009)

ELCIA Presidents



Rajnarayan G
Radel Electronics Pvt Ltd
(2009-2011)



Babu Rangaswamy
Hewlett Packard Global Soft
Pvt Ltd (2011-2013)



Aruna C Newton
Infosys Ltd (2013-2015)



Ramachandran R
Customised Technologies
Pvt Ltd. (2015-2017)



Raghunandan CB
Wipro Ltd.(2017-2019)



Seetharam MR
Synthesis Winding Technologies
Pvt Ltd (2019-2021)



Enabling Businesses | Powering Possibilities

ಎಲೆಕ್ಟ್ರಾನಿಕ್ಸ್ ಸಿಟಿ ಇಂಡಸ್ಟ್ರೀಸ್ ಅಸೋಸಿಯೇಶನ್

ELECTRONICS CITY INDUSTRIES ASSOCIATION

Sy. No.7(P), ELCIA Complex, Electronics City West, Bangalore - 560100.
+91-80-4660 2222 | www.elcia.in | GSTIN: 29AAAAE0479J1ZK

Notice

34th ELCIA ANNUAL GENERAL MEETING (AGM) for the

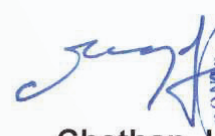
FY: 2024 -25

Notice is hereby given that the **34th Annual General Meeting** of the **Electronics City Industries Association (ELCIA)** will be held on **Friday, 22nd August 2025**, from **4:30 PM** onwards at **The Oterra, Electronics City West, Bangalore 560100.**

AGENDA

1. To consider and adopt the Minutes of the **33rd Annual General Meeting** held on **20th September 2024.**
2. To consider and adopt the Audited Balance Sheet of ELCIA as of 31st March 2025 and the income & expenditure for the year ended on that date.
3. To consider resolution if any, moved by the Executive Committee or other members with written notice of a minimum of 10 days before the AGM as per the existing rule on the subject.
4. To declare the results of the election held for the Executive Committee 2025 -27.
5. Appointment of the auditors for the year 2025-26 and fix their remuneration.
6. Open House discussions.

By order of the Executive Committee


Chethan J Hegde
Secretary Electronics City, Bangalore

30th July 2025



President's Message

ELCIA, over the last 33 years, has built a reputation as a purposeful association that has ensured comprehensive development of Electronics City. It has built and managed critical infrastructure for 20 years, has supported neighbouring communities through ELCIA Trust, set-up common-facilities-center-ELCIA Cluster for MSMEs, enabled Electronics City as an Industrial Township Area, ELCITA, and established the ELCIA Skill Development Centre.

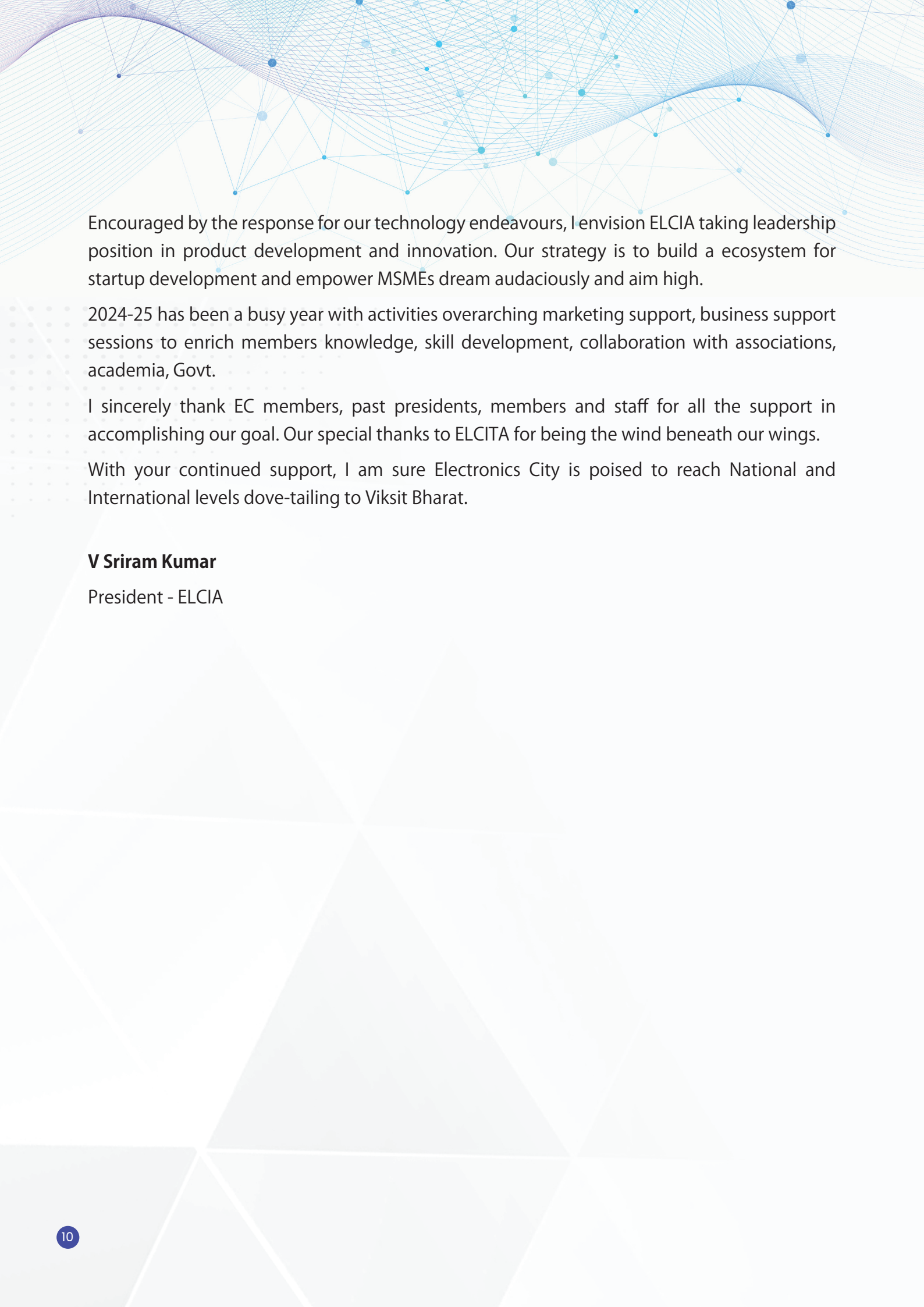
Now ELCIA is reinventing itself to be the catalyst, creating awareness of future technologies to its members, encouraging innovation, supporting product development and promoting start-ups. We believe self-reliance is the need of the hour, with supportive policies by the Govt in electronics component and product development.

ELCIA Tech Summit 2025, the second in the series, was received enthusiastically by over 650 delegates. ETS-2025 with the theme - Humans, Machine and Meaning 2.0 had invigorating sessions and panel discussions on AI, Robotics, Industry 5.0. An immersive Experience zone with 14 participants was a big hit as participants could have firsthand experience of new innovations live in action! The **ELCIA Hackathon 2025-Sense2Scale**, was a nationwide innovation contest at IIIT-B our tech partner, to accelerate India's sensor ecosystem.

I am happy to announce that **AI powered ELCIA Centre of excellence for sensors** is on the anvil with the active support of Governments. The initiative is designed to accelerate the transition of innovations from lab-ready sensors (TRL-4) to market-ready solutions (TRL-8), thereby enabling faster commercialization and industry adoption.

The CoE brings together Industry Bodies (IESA, ELCINA), Academic partners including IISc, CMTI, CSIR-CSIO and IITs, supported by Meity and IT-BT Dept, under the able governance by ELCIA.

It will serve as a collaborative platform for **startups, manufacturers, enablers, and the talent pool** to drive cutting-edge research, skilling, and market deployment. This landmark initiative aims to position Electronics City as a national hub for sensor innovation, fostering entrepreneurship, supporting MSMEs, and strengthening India's role in emerging technologies.



Encouraged by the response for our technology endeavours, I envision ELCIA taking leadership position in product development and innovation. Our strategy is to build a ecosystem for startup development and empower MSMEs dream audaciously and aim high.

2024-25 has been a busy year with activities overarching marketing support, business support sessions to enrich members knowledge, skill development, collaboration with associations, academia, Govt.

I sincerely thank EC members, past presidents, members and staff for all the support in accomplishing our goal. Our special thanks to ELCITA for being the wind beneath our wings.

With your continued support, I am sure Electronics City is poised to reach National and International levels dove-tailing to Viksit Bharat.

V Sriram Kumar

President - ELCIA

Secretary's Address



Dear Leaders,

The year 2024–25 has been a defining one for ELCIA, with initiatives that strengthened Electronics City's position as a hub for technology, Innovation, co-creation of products, sustainability, and industry collaboration.


A key highlight was the announcement of an AI-powered Centre of Excellence (CoE) for Sensors in Electronics City. This forward-looking initiative will nurture innovation, accelerate the adoption of deep-tech solutions, and create new opportunities for our member companies.

Building on the success of last year's inaugural summit, ELCIA Tech Summit 2.0 brought together industry leaders and innovators to explore Industry 4.0, Manufacturing 5.0, GenAI, IoT, Space, and Sustainability. A futuristic hackathon fostered interdisciplinary innovation, and the event was graced by Mr. Kris Gopalakrishnan and Mr. Sharat Sharma as Chief Guests.

ESDC: In 2025, ELCIA strengthened its skill development initiatives by delivering specialized training programs for employees through the ELCIA Skill Development Centre. The organization also played a key role in shaping the future of sustainable manufacturing through its active participation in industry meetings and curriculum development.

On the mobility front, ELCIA partnered with BMRCL, BMTC, Toyota Mobility Foundation, and WRI India to launch the Nudging Commuter Behavior Innovation Challenge, encouraging the adoption of public transport. The inauguration of Metro Feeder Bus Services by the Hon'ble Transport Minister further strengthened last-mile connectivity in Electronics City.

In the area of industry connect and collaboration, ELCIA signed an MoU with the Electronics and Computer Software Export Promotion Council (ESC) to promote exports and innovation. We also actively participated in industry platforms such as InDIITA 2025 and eMERG FLLN v9.0, and supported the Jagriti Yatra Enterprise Mela at IIIT-B, which connected hundreds of



entrepreneurs. Visits from international delegations, including the Malaysian Parliament team and student groups from Spain and Europe, highlighted Electronics City's growing global engagement.

ELCIA also focused on sustainability and community engagement within Electronics City, organizing awareness sessions on Plastic Waste Management, Extended Producer Responsibility (EPR), and Waste-to-Wealth solutions. Celebrations such as Dussera, Kannada Rajyotsava, and International Women's Day with Infosys and Ink Women further reinforced inclusivity and employee engagement across the Electronics City ecosystem.

Overall, 2024–25 was a year of progress and purpose, marked by technology leadership, sustainable mobility, and global collaboration. With the CoE and Tech Summit laying the foundation for the future, ELCIA remains committed to supporting its members, fostering innovation, and advancing Electronics City as a world-class business and technology hub.

We will share highlights from this report in the upcoming pages.

Chethan Jayakar Hegde
Secretary - ELCIA

Activities

The Electronics City Industries Association (ELCIA) had yet another year of growth, innovation, and impactful engagement. The year 2024–25 was marked by path breaking initiatives, meaningful collaborations, and dedicated efforts to support our member industries. Guided by our core values of **enabling partnerships, enhancing capabilities, enriching relationships, and engaging communities**, ELCIA continued to be the catalyst in fostering sustainable development and technological leadership.

This Report is a comprehensive account of the programs, events, and achievements during the year, reflecting our collective commitment to advancing the Electronics City ecosystem and strengthening its position as a model industry cluster.

Key Initiatives and Achievements

► Technology & Innovation

ELCIA Tech Summit 2025- Human, Machines, and Meaning-2.0

ELCIA successfully hosted its flagship technology initiative, the second ELCIA Tech Summit 2025, bringing together industry leaders, innovators, entrepreneurs, and young talent under one roof. The one-day event served as a platform to explore emerging opportunities in Deep Tech, entrepreneurship, and industry-driven innovation.



The Summit was inaugurated by **Mr. Kris Gopalakrishnan**, Chairman, Axilor Ventures, who shared thought-provoking insights on the future of technology and innovation in India. In his address, Kris emphasized that the future is not about humans versus machines, but about humans and machines—working together by combining their strengths to innovate, create impact, and shape a better tomorrow.

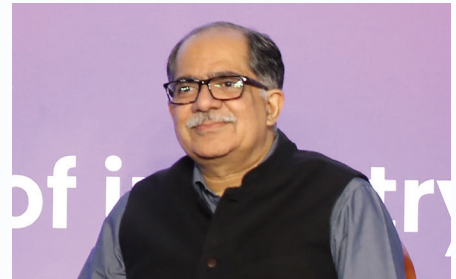


The event featured four engaging panel discussions and nine distinguished speakers representing diverse sectors, who shared their expertise on industry challenges and transformative solutions.

The Summit concluded with closing Keynote from **Mr. Sundararaman Ganapathiraman**, Chief Scientist & Head Research, Wipro Infrastructure Engineering, reinforcing the importance of collaboration in building future-ready industries.



A session titled **"Bangalore Paradigm"** was delivered by **Mr. Sharad Sharma**, Co-Founder of iSPIRT Foundation, which inspired participants to think boldly about India's innovation potential. The event witnessed an enthusiastic participation of over 650 attendees, making it a highly impactful gathering that strengthened ELCIA's role as a catalyst for technology-led growth.



As part of the ELCIA Tech Summit, an **"Immersive Experience Zone"** was set up where 14 startups and innovators showcased their cutting-edge solutions, providing participants with a hands-on glimpse into emerging technologies.



ELCIA Hackathon 2025 – Sense2Scale: The ELCIA Hackathon 2025, branded Sense2Scale, was a nationwide innovation contest at IIIT-B, to accelerate India's sensor ecosystem. It brought together students, startups, and industry experts to transform sensor ideas from "lab-ready" to "market-ready" solutions. The event drew 211 teams, with 30 shortlisted, 11 finalists, and 3 winners, reaffirming ELCIA's commitment to nurturing innovation and positioning Electronics City as a start-up hub for emerging technologies.



► E-CoE-S: ELCIA Center For Excellence – Sensors:

ELCIA is proud and happy to announce that it is in the process of establishing an AI-powered Centre of Excellence (CoE) for Sensors in Electronics City, Bengaluru. The initiative is designed to accelerate the transition of innovations from lab-ready sensors (TRL-4) to market-ready solutions (TRL-8), thereby enabling faster commercialization and industry adoption.

The CoE intends to build an ecosystem which brings together Industry Bodies (IESA, ELCINA) and academic partners, including IISc, CMTI, CSIR-CSIO and IITs. Govt Of Karnataka (IT, BT Ministry) had agreed to participate, financially. We have submitted DPR to MeitY (Ministry of Electronics and Information Technology) are expecting Govt of India approval soon.



It will serve as a collaborative platform bringing together startups, manufacturers, enablers, and the talent pool to drive cutting-edge research, skilling, and market deployment. This landmark initiative aims to position Electronics City as a national hub for sensor innovation, fostering entrepreneurship, supporting MSMEs, and strengthening India's role in emerging technologies.



► Smart Police Booth - Fostering Indigenous Innovation:

ELCIA provided a grant to ELCIA Cluster for design and development of a novel, innovative product – the **Smart Police Booth (SPB)**. This initiative not only showcased the cluster's collective innovation capability but also strengthened community-oriented infrastructure in Electronics City. In addition, two Smart Police Booths were procured and installed at Doddathoguru Cross and Lab-zone (360 Business Park) Junction, enhancing police health and public safety, serving as a model of industry-driven innovation with social impact.

► Enabling Business Growth

Bengaluru Tech Summit 2024 – The ELCIA Pavilion was recognized with the '**Interactive and Best Managed Stall**' Award. Featuring 15-member company exhibits, the pavilion attracted over 1,584 visitors and generated 502 leads, reflecting strong visibility and engagement for member companies.



India Electronics EXPO (INDELXPO) 2025 – The ELCIA Pavilion, spread across 88 sqm, was inaugurated by global dignitaries and showcased innovative solutions from 7 member companies. A dedicated Start-Up Zone provided a platform for emerging enterprises to connect with potential investors and industry leaders. The ceremony was graced by Mr. Deigi Morales, US Secretary of State, Indiana, USA, and Mr. Arvind Kumar, Director General, Software Technology Parks of India (STPI).

Source India, Chennai – ELCIA engaged with ELCINA members and senior MEITY officials, including the CEO of India Semiconductor Mission, to discuss collaborations and support for the upcoming Centre of Excellence on Sensors, further strengthening industry-government partnerships.



► Knowledge Sessions for Operational Excellence



ZED and LEAN Certification Workshop: On 9 May 2025, ELCIA, in collaboration with the Quality Council of India, conducted a workshop on ZED (Bronze, Silver, Gold) and LEAN Certification, with participation from 45 member companies. The session focused on improving quality, efficiency, and sustainability in manufacturing practices.



Factories & Boilers Session: ELCIA organized an interactive session with the Department of Factories, Boilers, Industrial Safety & Health, Government of Karnataka, led by Mr. K. Srinivas, Director. The program was attended by 28 participants from 20 companies, focusing on workplace safety and compliance.

A **Curriculum & Trade Committee meeting** was held with Skill India and the Directorate General of Training (DGT) to review curricula for ICT maintenance and computer operator trades attended by 43 participants.

Incentive Schemes for Component Manufacturing:

This session was conducted to create awareness among member industries about government support programs and benefits. The scheme brings with it a golden era for exporters! With ₹22,919 crore allocated to incentivize component manufacturing, India is poised to become the global epicenter for electronics innovation.



Interaction with Banks & MSME Outreach: ELCIA, along with the Asian Development Bank (ADB), held a meeting led by Mr. Chethan to gather MSME feedback on the Government of India's budget allocation for skilling and development. In addition, ELCIA partnered with Canara

Bank to organize an MSME Cluster Outreach Program at Electronics City, connecting local businesses with experts and providing tailored financial and growth solutions

On May 12, ELCIA, along with KASSIA, participated in an **interaction with the KERC Chairman and BESCOM officials**,

where a memorandum on MSME issues was submitted and a coffee table book was presented to Mr. Ravikumar (IAS), Ex-Chief Secretary, GoK."



ELCIA organized hands-on sessions on **Investor Insights and Government e-Marketplace (GeM) Training**, equipping members with practical knowledge for business growth and digital procurement.

Knowledge sessions were conducted on **Contract Labor Regulations, SME IPO Readiness**, and Managing Trade Documents, providing members with valuable legal and financial insights

An interactive session on **Branding and Design Thinking for better RoI** was conducted and workshop on effective communication was conducted.

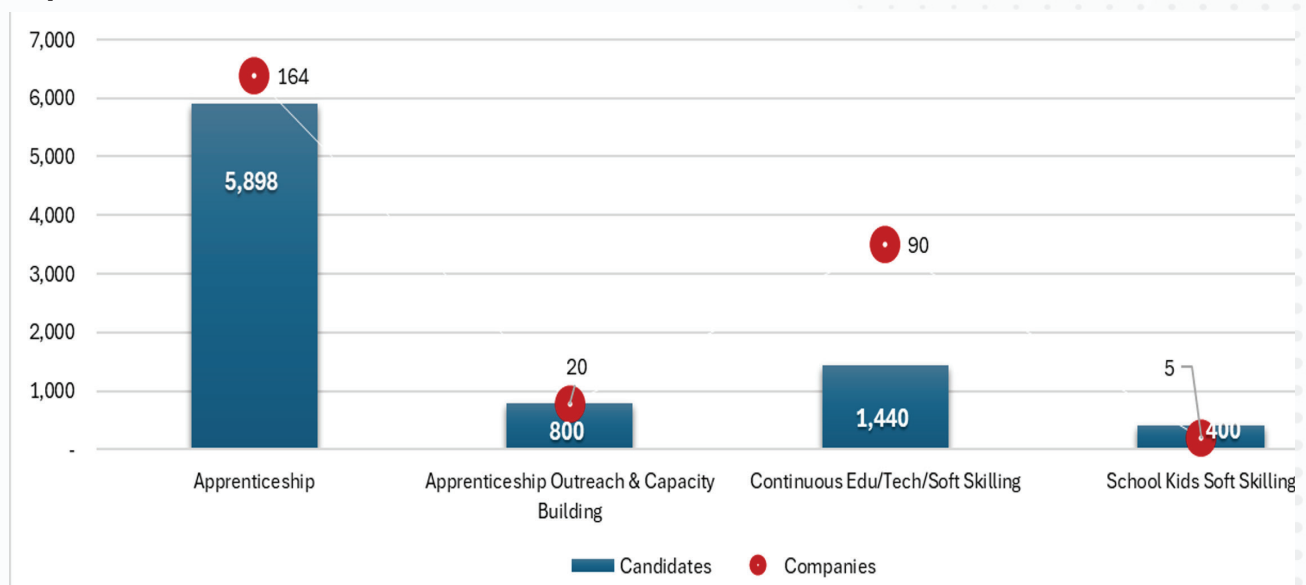
► ELCIA Skill Development Centre (ESDC) - Skilling Today, Securing Tomorrow

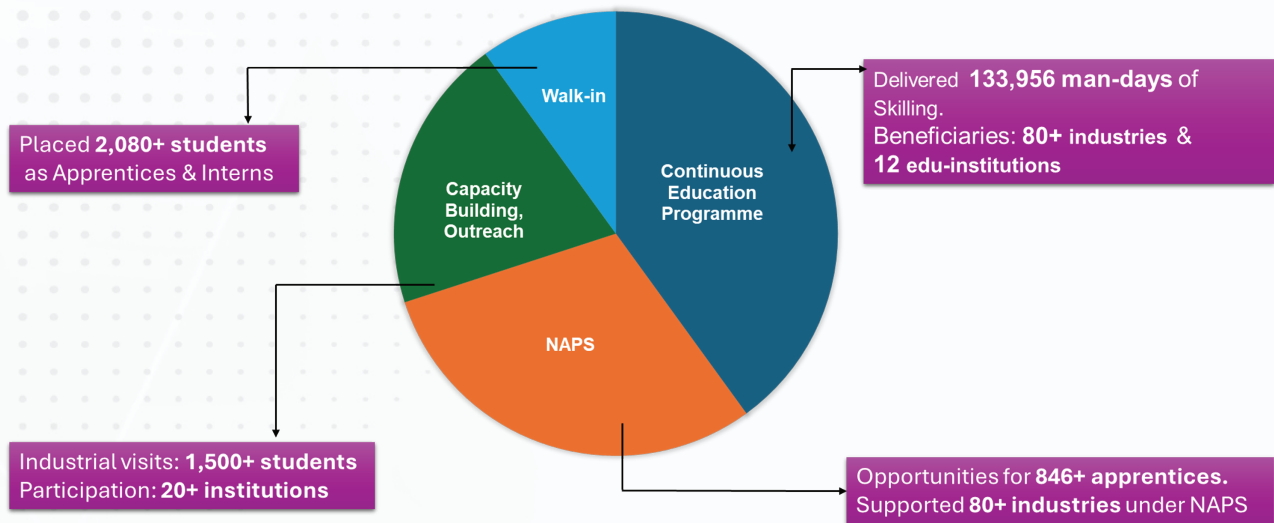
ESDC continued to strengthen its role as a premier skilling hub, partnering with ITIs, colleges, and schools to raise awareness and create employability opportunities.



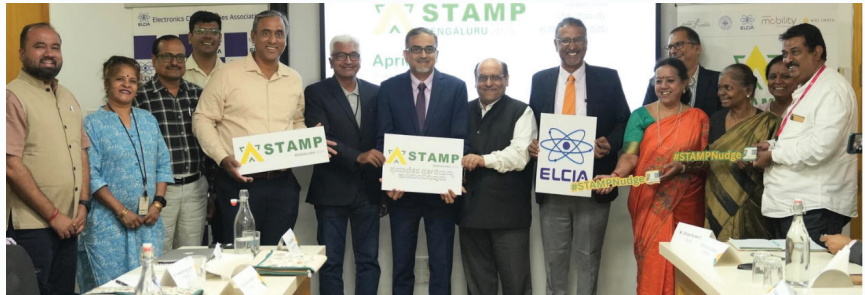
Apart from the above-mentioned training sessions and placement assistance provided to the member industries, ESDC is partnering with GIZ under NAPS to promote apprenticeships in green energy job roles with a special focus on women's participation and empowerment.

Impact – To Date



Impact – 2024-25**► Sustainability Initiatives**

STAMP: Station Access & Mobility Program: With the commencement of metro operations, ELCIA, in partnership with BMRCL, BMTC, Toyota Mobility Foundation (contest prize sponsors- \$100,000), and WRI India (event organizers), launched the Nudging Commuter Behavior Innovation Challenge on April 11, 2025. The initiative encouraged ELCIA member companies and start-ups to design solutions that motivate employees to adopt public transport. The challenge witnessed enthusiastic participation, and the winning start-ups included CommuteVerse, Nippon Koei, Orbit Wallet, and Tummoc. Member companies like BIOCON Group, TITAN, Hical Technologies, Deutsche Bank are keen on implementing the solutions.



On August 12, 2025, the Metro Feeder Bus Services were officially inaugurated by the Hon'ble Karnataka Transport Minister, Sri Ramalinga Reddy. The occasion was graced by Mr. Ramachandran, IAS, MD BMTC, Mr. Sriram Kumar, Mr. Vaidyanathan, and Ms. Reshmi Shankar.

ELCIA hosted awareness sessions on Extended Producer Responsibility (EPR) and the use of recycled products. The initiative aimed to enhance industry knowledge on sustainable plastic waste management practices in and value-added product development.

Workshop on Waste-to-Wealth: ELCIA and ESDC hosted a Waste to Wealth session on eco-friendly non-thermal waste-to-value solutions, covering product development and applications. The workshop saw participation from 8 representatives across 7 organizations.

► Championing Inclusion:

ELCIA proudly served as the principal partner of the **Ability Sports League T20 Series** held at the KSCA Alur Stadium, celebrating the resilience and phenomenal talent of especially abled athletes.



► Events & Engagements

Inauguration of Bengaluru

Metro's Yellow Line: On August 10, 2025, the Hon'ble Prime Minister of India, Shri Narendra Modi, inaugurated the 19 km Yellow Line of Namma Metro with 16 stations,



connecting RV Road to Bommasandra via Electronics City. As a strong advocate of sustainable mobility, ELCIA has been actively encouraging the 2,00,000+ employees in the Electronics City tech hub to embrace public transport, thereby enhancing the commuter experience and reducing traffic congestion on the roads



The **Jagriti Yatra**, a unique national initiative promoting entrepreneurship and nation-building, hosted its Enterprise Mela at IIIT Bangalore on 19 November 2024, attracting around 550 young entrepreneurs from across India. The event featured a Keynote Address by Mr. Phanindra Sama, Founder of RedBus, and was supported by ELCIA. Ms. Sujaya Shashikiran, Managing Director of Hical Technologies and Vice President of ELCIA, graced the occasion as the Chief Guest.

► Collaboration with Associations

During the **ESIA AGM 2024**, Immediate Past President Mr. Bhawesh Kumar recognized ELCIA's initiatives and industry impact, urging ESIA members to become part of ELCIA and benefit from its wide range of business support services.

ELCIA signed MoU with the **Electronics and Computer Software Export Promotion Council (ESC)**, strengthening collaboration to promote innovation, exports, and growth opportunities for member companies



International Women's Day Celebration at Infosys: ELCIA partnered with Infosys & Ink Women in celebrating the International Women's Day, supporting initiatives that highlight women's empowerment and leadership.

InDIITA Forum 2025: ELCIA participated as a Technical Sponsor at the event, held at C-DAC, Electronics City, reinforcing its commitment to advancing digital identity and inclusion.



Meeting with eMERG – Introduction to FLLN 9.0: The 9th edition of eMERG's flagship international event, Forging Links, Leveraging Networks, Reaching Out (FLLN v9.0), was held on June 26, 2025, at Hyatt Centric, Hebbal, Bengaluru. ELCIA promoted this event among its member companies, encouraged their participation, and supported it as a sponsor, fostering wider industry engagement and collaboration

Council of Associations (CoA): ELCIA is a founder member of the newly formed Council of Associations (CoA), comprising of BCIC and seven other leading Bengaluru-based industry associations. This unified body serves as a collective platform to advocate with the government on common ease-of-doing-business issues, strengthening the voice of industry.

► Delegates @ ELCIA

Visit by Malaysian Government Parliament Delegation: In June 2025, a high-level Malaysian Government Parliament delegation visited ELCIA–ELCITA, engaging with both MSMEs and large industries. The visit highlighted Electronics City's growing global relevance and opened avenues for international collaboration and knowledge exchange.



European Delegates to ELCIA : A 19 member delegation visited ELCIA to understand the tech ecosystem of Electronics City covering Green technology, Green transition, Sustainability and SmartCity.



Spain Students visit to ELCIA : ELCIA hosted student and international delegations from Spain and other parts of Europe, fostering global engagement and cross-cultural exchange of ideas.

► Kudos to Members

Hical Technologies signed an award letter with Honeywell for a new aerospace project, marking a milestone that promises innovation, advanced technology, and significant industry impact.



Teknic Euchner Electronic Pvt. Ltd has once again been certified as a Great Place to Work, reaffirming its dedication to fostering a positive, inclusive, and inspiring workplace culture.

Lapa Electric Wins NXP All India Tech Startup Challenges: An Electronics City-based startup distinguished itself by emerging as the top finalist among 10, surpassing competition from over 310 startups across the country at the Tech Startup Challenge.

Sunikh Components was honoured with an award in Dubai. At the same event, the Smart Police Booth (SPB)– a novel product co-created by ELCIA Cluster member companies – was also highlighted, showcasing the spirit of innovation and collaboration.

Crescenzia Wellness achieved the prestigious ZED Silver Certification, affirming its commitment to quality, sustainability, and excellence in manufacturing.

► Celebrations at ELCIA

ELCIA actively engages with employees of Electronics City by celebrating diverse functions and community events

Dassahra Celebration: ELCIA celebrated Dassahra with traditional fervor, bringing together employees of Electronics City to share the festive spirit. The event fostered community bonding and cultural inclusivity across member companies.



Kannada Rajyotsava: ELCIA celebrated Kannada Rajyotsava with enthusiastic participation from employees of member companies. The event featured engaging activities such as 'Thatt Antha Heli', 'Singing competition', and 'Kannada extempore', fostering cultural pride and community spirit.



ELCIA and ELCITA warmly celebrated **International Women's Day** under the theme "Accelerate Action", focusing on gender equality. Ms. Nandini B chaired the occasion. Gifts were distributed to all women employees.

ELCIA and ELCITA celebrated **Independence Day and Republic Day** at ELCIA Complex with patriotic fervor. The events featured flag hoisting and flag unfurling ceremonies, held in accordance with the respective occasions, uniting employees and community members.



► Welcoming New Members

Biocon Biologicals Ltd – Biosimilars manufacturing industry

ABI Health Technologies Pvt Ltd – AI-driven healthcare solutions provider

Liradolf Information Technologies & Engineering Services Pvt Ltd – Industrial IoT/4.0 solutions provider

Crescenzia Wellness Pvt Ltd – Rubber-based wellness and hygiene products company.



ABI Health Technologies Pvt Ltd



Biocon Biologicals Ltd



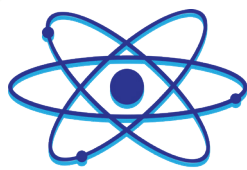
Liradolf Information Technologies & Engineering Services Pvt Ltd



CRESCENZIA
Crescenzia Wellness Pvt Ltd

In conclusion, the year has been marked by meaningful initiatives, collaborative partnerships, and active participation from our members. ELCIA continues to stand committed to fostering innovation, sustainability, and inclusivity while working towards the collective growth of our industries and community.

ELCIA extends its gratitude to all members, partners, and stakeholders for their unwavering support and engagement. With your continued cooperation, ELCIA envisions to take Electronics City to greater heights.



ELCIA

Financials

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ELECTRONICS CITY INDUSTRIES' ASSOCIATION

Opinion

We have audited the financial statements of ELECTRONICS CITY INDUSTRIES' ASSOCIATION ("the Association"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Income and Expenditure for the year ended on that date, and Notes to the Financial Statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India, of the state of affairs of the Association as at March 31, 2025, and its Income and Expenditure Account for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note No 1 point 3 of the financial statements relating to KEONICS claim towards differential cost for change of land use amounting to Rs.208,78,832. This is with reference to compliance with the lease cum sale agreement dated 16-09-2011 for allotment of 1.167 acres of land in electronic city. ELCIA discharged the above claims in June 2025.

Our report is not modified in respect thereof.

Responsibility of Management for Financial Statements

The Associations members are responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Association in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Association and for preventing and detecting frauds and other irregularities.

Selection and application implementation and maintenance of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, members are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless members intend to cease operations, or has no realistic alternative but to do so.

Those members are also responsible for overseeing the Association's financial reporting process.

Auditor's responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P.V. Menon & Associates
Chartered Accountants
Firm's Regn No.: 002066S

Sd/-

K.B. Parameswaran
(Partner)
Membership No.: 202735

Place: Bengaluru
Date: 1st August, 2025

Electronic City Industries Association
7(P), ELCIA Complex, Electronics City - 560100
Balance Sheet as at March 31, 2025

Particulars	Sch No	As at 31st March 2025	As at 31st March 2024
Sources of Funds			
Capital Fund	2	12,32,700	11,92,700
Reserves and Surplus	3	6,49,75,017	7,10,49,695
Development Corpus Fund	4	1,96,19,151	1,96,19,151
Building Corpus Fund	5	4,64,92,723	4,64,92,723
Total		13,23,19,591	13,83,54,269
Application of Funds			
Property, Plant & Equipment	6	6,89,78,900	7,04,99,120
		6,89,78,900	7,04,99,120
Current Assets, Loans & Advances			
Sundry Debtors	7	64,93,436	1,23,50,073
Cash and Bank balances	8	5,37,53,812	5,57,12,917
Loans and Advances	9	3,01,34,631	2,74,41,873
		9,03,81,879	9,55,04,863
Less: Current Liabilities and Provisions			
Current Liabilities	10	2,70,41,187	2,76,49,714
Net Current Assets		6,33,40,692	6,78,55,149
Total		13,23,19,591	13,83,54,269

Notes to Accounts	1
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Schedules form an integral part of the Balance sheet
As per report of even date attached

For Electronics City Industries Association

For P V Menon & Associates Chartered Accountants Firm Regn.No. 002066S	Sd/- V Sriram Kumar President
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Sd/-
V Sriram Kumar
President

Sd/-	Sd/-
K. B. Parameswaran	Chethan Hegde
Partner	Secretary
Membership No. 202735	

Sd/-
Chethan Hegde
Secretary

Place : Bangalore	Nandini B
Date : 01st August 2025	Treasurer

Sd/-
Nandini B
Treasurer

Electronic City Industries Association 7(P), ELCIA Complex, Electronics City - 560100 Income and Expenditure Account for the year ended 31st March 2025			
Particulars	Sch No.	Year ended 31st March 2025	Year ended 31st March 2024
Income			
Membership fees		11,95,000	8,26,000
Maintenance Fund Collections	11	1,12,27,845	1,21,88,160
Grant Received for Strive Skill Development Project	12	44,95,643	-
Socio Economic Development Project (Reimbursements)		1,78,68,222	1,54,54,322
Training Income		62,500	1,22,305
Exhibition Income - Electronica Productronica		-	28,03,497
Rent received		1,41,49,751	1,35,18,373
Interest Income		41,66,090	1,36,88,169
Caution Deposit Written Back		-	47,82,684
Retention Money Written back		-	3,32,488
Other income	13	3,41,054	1,61,755
Total		5,35,06,105	6,38,77,753
Expenditure			
Strive Skill Development Project Expenes		5,06,979	21,92,645
Skill Development Center Expenses		7,32,452	-
Socio Economic Development Project Expenses	14	1,78,68,222	1,54,54,322
Contribution to Other 80G Institutions		48,10,620	1,18,58,190
MSME Cluster Support Expenses	15	81,47,233	54,50,598
Center of Excellence Expenses		27,37,007	-
Exhibition Expenses		21,33,074	40,00,492
Asset maintenance expenses	16	23,32,982	22,24,479
Administration - Professional Charges		62,05,513	63,84,364
Administration - Others	17	82,76,031	1,34,12,376
Depreciation	6	58,30,669	58,73,255
Total		5,95,80,783	6,68,50,722
Excess of income over expenditure		(60,74,678)	(29,72,968)
Appropriated as under :			
Transferred to Reserves & Surplus Account		(60,74,678)	(29,72,968)
Notes to Accounts	1		
Schedules form an integral part of the Income and Expenditure account			
As per report in form 10B attached			
For P V Menon & Associates	For Electronics City Industries Association		
Chartered Accountants			
Firm Regn.No. 002066S			
Sd/-	Sd/- V Sriram Kumar President		
K.B. Parameswaran	Sd/- Chethan Hegde Secretary		
Partner			
Membership No. 202735	Sd/- Nandini B Treasurer		
Place : Bangalore			
Date :01st August 2025			

Electronics City Industries' Association

Schedule - 1 - Notes to Accounts for the year ended 31st March 2025

1. Significant Accounting Policies

These accounts are prepared under the historical cost basis of accounting and evaluated on a going concern basis. The significant accounting policies adopted in the preparation of the Financial Statements are:

- a) Revenue is recognized on accrual basis except**
 - i. Maintenance fees from members in respect of closed units is recognized as income on cash basis with effect from 01.04.2005.
 - ii. Maintenance Fee is a voluntary contribution from members and is recognized on accrual basis only if there is a firm commitment from the contributing members and a reasonable certainty of collection.
 - iii. Membership Annual Subscription Fee – Membership fee is being accounted as per the by-laws of the Association.
 - iv. In case of donations / grants received with restriction as to their end use, revenue is recognized only when the conditions of the donation / grant are fully met, and the Trust has no obligation to return any part thereof which is unutilized. Until such time, the amounts are retained as Current Liabilities
 - b) Fixed assets are stated at cost of acquisition less depreciation.**
 - c) Depreciation on fixed assets has been charged on the written down value method, by adopting the rates of depreciation specified in the Income Tax Act 1961.**
 - d) A provision is recognized if, as a result of a past event, the association has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognized at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.**
 - e) The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known materialized.**
- 2. In the opinion of the Executive Committee, the value on realization of current assets, loans & advances will, in the ordinary course of business, not be less than the amount at which they are stated in the Balance Sheet.**

3. Land amounting to Rs. 2,38,23,463 in Schedule No - 6 (Fixed Assets) includes leasehold land of Rs. 2,15,02,985 pursuant to the lease cum sale agreement dated May 16, 2011, with Karnataka State Electronics Development Corporation Limited (KEONICS). The lease period was for 10 years which expired on May 15, 2021.

KEONICS vide their letter dated 24-04-2025 & 17-05-2025 have raised a demand for Rs.208,78,832 towards differential cost for change of land use. This includes an interest component of Rs.112,13,932 for delayed payment of the differential cost amounting to Rs.96,64,900. This is with reference to compliance with the lease cum sale agreement dated 16-09-2011 for allotment of 1.167 acres of land in Electronic city.

There was also another claim towards annual lease rent payable for the past 10 years (from 2011 to 2021) amounting to Rs.473,496 including interest liability of Rs.203,269.

As the claims have been raised only in May 2025 the same will be accounted for in the next financial year and no provision has been made in books of account for the current year in respect of the same.

ELCIA discharged both the above claims in June 2025. With all the dues being paid to KEONICS the sale deed is in the process of being registered in the coming months in the name of ELCIA

4. Contingent Liabilities, not provided for

Service Tax:

- ELCIA has been availing services from CISF till October 2013 for the benefit of members and protection of estate property in Electronic City. CISF has received a notice from Service Tax department for the period financial year 2007 till 2011 on the grounds that, CISF has not billed ELCIA for service tax. CISF has contended that, they are an exempt entity and hence not required to bill service tax. CISF has filed an appeal with the Service Tax department. In the event service tax department passes an order against CISF, CISF may pass-on the liability to ELCIA. The demand raised by the service tax department is Rs. 76,67,875 along with interest and penalty. The matter is pending. Based on advise received that there is not likely to be any liability for ELCIA, no provision has been made in the books of accounts.
- As per the assessment order issued on March 2, 2018 the Joint Commissioner of Central Tax had raised a demand for service tax amounting to Rs.56,19,984 for the period April 2008 to March 2011 with interest and penalty. ELCIA has gone on appeal and Office of Commissioner of Central Tax (Appeals-I) vide order dated 31-12-2021 has remanded back the earlier order to the adjudicating authority for fresh adjudication after giving an opportunity to the assessee / Appellant to present their case. Based on advise received that there is not likely to be any liability for ELCIA, no provision has been made in the books of accounts.
- The Commissioner has passed an assessment order relating to short payment of service tax w.r.t Renting of Immovable Property Service and Clubs or Association Service for the period 2006-07 and 2009-10. The order dated 15.06.2016 confirmed a demand of Rs.37,08,228. ELCIA has filed an appeal with Hon'ble Customs, Excise & Service Tax Appellate Tribunal (CESTAT) on the aforesaid demand and presently the same is pending before Hon'ble CESTAT for final hearing.

5. Provision for Police Station rent

Karnataka State Small Industries Development Corporation Ltd (KSSIDC) had allocated Flat No. A 101, Block 1, to ELCIA from 12.10.2006 for the rental amount of Rs.19,168 exclusive of tax with the objective to establish Law and Order Police Station. ELCIA has transferred the said flat to the Police station. Aftermath, ELCIA had paid the partial rent of Rs. 14,40,246 from 2006 to 2012. KSSIDC had written many times to ELCIA/Police station asking for the remaining amount. As on 31.10.2019, the total amount outstanding with respect to this premise is Rs. 53,87,753.

Further to the above, from 08.05.2015, Police had started using Flat B-102, Block 1 for storing seized Furniture and Equipment without prior intimation to KSSIDC. Police had not vacated the premises even after receiving the notices from KSSIDC. As on 31.10.2019, the total outstanding amount with respect to this premises is Rs.14,35,305.

Further, KSSIDC had allocated Flat No. A 213 from 01.04.2010 for the rental amount of Rs.16,488 exclusive of tax with the objective to establish Traffic Police Station. As on 31.10.2019, the total amount outstanding with respect to this property is Rs.55,39,087.

As per the meeting between ELCIA, KSSIDC and Law and Order Police station held on 5th November, 2019 it was agreed that rent for Traffic Police station at Electronics City, be paid by the Police Department effective from 1st November, 2019, hence no provision has been made for rent at ELCIA books since April 2021.

ELCIA is in advance discussions with ELCITA in resolving the above matter.

6. The long pending litigation with Income tax department came to a close consequent to the favorable orders being passed by Hon'ble Income Tax Appellate Tribunal for AY 2011-12 vide their order dated 21-02-2018 and favorable order of CIT (Appeals) NFAC for AY 2012-13 & AY 2013-14 vide order dated 16-06-22 and 23-06-22 deleting the additions made by the then AO's 143(3) orders. ELCIA received a complete refund of TDS and regular payments along with section 244A interest amounting to Rs.3.17 Crore in June 2023, the details of the same are given below.

Assessment Year	TDS	Sec 244A Interest	Total	Less: Refund already issued	Net Refund received in June 23
AY 2011-12	1,16,79,788	39,70,809	1,56,50,597	33,80,270	1,22,70,327
AY 2012-13	1,00,40,303	28,34,314	1,28,74,617	17,76,560	1,10,98,057
AY 2013-14	57,33,109	26,63,601	83,96,710	-	83,96,710
Total	2,74,53,200	94,68,724	3,69,21,924	51,56,830	3,17,65,094

Against the above in the month of February 2025, the income tax department filed appeal in High Court for AY 2012-13 & AY 2013-14 under section 260-A of the Income Tax Act, 1961.

7. Consequent to completion of their Income Tax assessment for the AY 2014-15, ELCIA received a notice for a claim of Rs. 27,63,452 and ELCIA filed an appeal with the Commissioner of Income Tax Appeals. During the Year 2018-19 ELCIA received a demand Notice from Tax Recovery Officer (Exemptions) for the same case and paid Rs.5,52,690 being 20% of tax demanded under protest as on 24th July 2019. With respect to the above CIT (Appeals) NFAC passed favorable orders under section 250 dated 23-06-2022, which is pending with department side to give effect to the of refund of TDS.
8. ELCITA agreed to provide a Socio-Economic Grant to ELCIA to support industries in Electronic City to resolve the problem being faced by the industry and put the business in the path of growth. This would be achieved by hiring experts in various areas/ verticals or hiring expert consultants/ firms to get relevant and timely advice. During the year ELCIA received an amount of Rs. 1,78,68.222/- (Prev year – Rs. 1,54,54,322/-) towards this project.
9. Previous years' figures have been re-grouped and re-arranged wherever necessary.

For P V Menon & Associates
Chartered Accountants
Firm Regn No. 002066S

For Electronics City Industries' Association

Sd/-

Sd/-

Sd/-

K.B Parameswaran
Partner
Mem. No. 202735

V Sriram Kumar
President

Nandini B
Treasurer

Place: Bangalore
Date: 01st August 2025

Sd/-
Chethan Hegde
Secretary

Electronic City Industries Association
7(P), ELCIA Complex, Electronics City - 560100
Schedules forming part of the accounts as at March 31st 2025

Particulars	As at 31st March 2025	As at 31st March 2024
Schedule - 2		
Capital Fund (Admission Fees)		
Opening Balance	11,92,700	11,77,700
Add : Collected during the year	40,000	15,000
Total	12,32,700	11,92,700
Schedule - 3		
Reserves and Surplus		
Opening balance	7,10,49,695	7,40,22,664
Add : Transferred from Income and expenditure Account	(60,74,678)	(29,72,968)
Total	6,49,75,017	7,10,49,695
Schedule - 4		
Development Corpus Fund		
Opening balance	1,96,19,151	1,96,19,151
Add : Collected during the year	-	-
Less : Utilized during the year	-	-
Total	1,96,19,151	1,96,19,151
Schedule - 5		
Building Corpus Fund		
Opening balance	4,64,92,723	4,64,92,723
Add : Collected during the year	-	-
Less : Utilized during the year	-	-
Total	4,64,92,723	4,64,92,723
Schedule - 6		
Property, Plant & Equipmemt:	6,89,78,900	7,04,99,120
(Attached Separately)		
Schedule - 7		
Sundry Debtors		
Dues From Members	25,72,914	1,32,47,448
Rent Receivables	29,62,452	29,38,739
Electricity Charges due from ELCIA Cluster	49,59,656	57,59,233
	1,04,95,022	2,19,45,420
Less: Provision for bad & doubtful debts	(40,01,586)	(95,95,347)
Total	64,93,436	1,23,50,073
Schedule - 8		
Cash and Bank balances		
Cash in hand	-	-
Balance with banks in current accounts	9,14,176	26,69,968
<u>Balance with member banks in deposit accounts :</u>		
Indian Bank	-	1,74,65,749
Indian Bank KSSIDC	-	7,27,088

Electronic City Industries Association
7(P), ELCIA Complex, Electronics City - 560100
Schedules forming part of the accounts as at March 31st 2025

Particulars	As at 31st March 2025	As at 31st March 2024
ICICI Bank	2,10,10,532	2,10,10,531
IDBI Bank	-	1,30,90,136
HDFC Bank	3,00,00,000	-
Interest accrued on Fixed Deposits	18,29,104	7,49,445
Total	5,37,53,812	5,57,12,917
Schedule - 9		
Loans and Advances		
Advances recoverable in cash or kind	1,27,54,757	1,14,98,926
Advance income tax incl.TDS (net of provision)	1,41,72,431	1,28,97,174
Deposits	32,07,443	30,45,773
Total	3,01,34,631	2,74,41,873
Schedule - 10		
Current Liabilities		
Sundry creditors for Other Expenses	11,99,749	16,58,325
Rental Deposits	1,55,22,221	1,55,22,221
Retention Money Deposit	9,53,435	8,96,150
Payable to Elcia Trust	-	-
Other Advances	3,82,995	91,210
Statutory Liabilities	5,94,048	13,87,914
Other liabilities	83,88,740	80,93,893
Total	2,70,41,187	2,76,49,714

Electronic City Industries Association
7(P),ELCIA Complex ,Electronics City-560100
Schedule Forming an Integral Part of the Balance Sheet as at March 31, 2025

Schedule - 6 - Property, Plant & Equipment

Sl. No.	Particulars	Rate (%)	WDV as on 01st April 2024	Additions during the year		Sale / Exchange / Deletion	Total	Depreciation for the year	WDV as on 31st March 2025	WDV as on 31st March 2024
				More than 180 days	Less than 180 days					
1	Block - A									
	Land	-	2,38,23,463	-	-	-	2,38,23,463	-	2,38,23,463	2,38,23,463
	Total (A)		2,38,23,463	-	-	-	2,38,23,463	-	2,38,23,463	2,38,23,463
2	Block - B									
	Building-Conference Hall	10%	18,39,735			-	18,39,735	1,83,974	16,55,762	20,44,150
	Building - Elcia Complex	10%	61,12,531			-	61,12,531	6,11,253	55,01,277	67,91,701
	Building - MSME	10%	2,90,66,424	15,09,813		-	3,05,76,237	30,57,624	2,75,18,613	1,40,92,123
	Building - MSME Under Strive Project	10%	-	5,90,372		-	5,90,372	59,037	5,31,335	
	Capital Work In Progress - ELCIA Training Center at ELCIA Park		-	-	-	-	-	-	-	59,82,207
	Total (B)		3,70,18,690	21,00,185	-	-	3,91,18,875	39,11,887	3,52,06,987	2,89,10,181
3	Block - C									
	Furniture & fixture	10%	19,16,794		-	-	19,16,794	1,91,679	17,25,115	21,29,771
	Furniture & fixture- MSME Building	10%	-	-	-	-	-	-	-	-
	Furniture & fixture STRIVE	10%	1,82,115	1,99,460		-	3,81,575	38,158	3,43,418	2,02,350
	Total (C)		20,98,909	1,99,460	-	-	22,98,369	2,29,837	20,68,532	23,32,121
4	Block - D									
	Mahindra Bolero Jeep Phase I	15%	1,38,581	-	-	1,38,581	-	16,231	-	1,63,036
	Scorpio Classic S11 - KA51MT1411	15%	13,31,682	-	-	-	13,31,682	1,99,752	11,31,930	15,66,685
	Total (D)		14,70,263	-	-	1,38,581	13,31,682	2,15,983	11,31,930	17,29,721
5	Block - E									
	Electrical Installation	15%	1,81,620	-	-	-	1,81,620	27,243	1,54,377	2,13,670
	Electrical Installation MSME Bldg	15%	15,29,696	11,69,700		-	26,99,396	4,04,909	22,94,486	17,99,642
	U.P.S.	15%	99,681	-	-	-	99,681	14,952	84,729	1,17,271
	D.C.Surface pumping system	15%	526	-	-	-	526	79	447	619
	Office equipment	15%	55,037	-	-	-	55,037	8,256	46,782	64,750
	Mobile hand sets	15%	8,755	-	-	-	8,755	1,313	7,442	10,300
	Borewell	15%	1,30,969	-	-	-	1,30,969	19,645	1,11,323	1,54,081
	Xerox machine	15%	10,687	-	-	-	10,687	1,603	9,084	12,573
	Ladder	15%	6,575	-	-	-	6,575	986	5,589	7,735
	Submersible pump	15%	30,871	-	-	-	30,871	4,631	26,241	36,319
	2 HP HRF06/30 Submersible Pump	15%	5,970	-	-	-	5,970	896	5,075	7,024
	EPABX Systems	15%	35,703	-	-	-	35,703	5,356	30,348	42,004
	Generator set	15%	49,450	-	-	-	49,450	7,418	42,033	58,177
	Tower Fan	15%	951	-	-	-	951	143	808	1,118
	Plant & Machinery	15%	1,35,053	-	-	-	1,35,053	20,258	1,14,795	1,58,886
	Air Conditioner	15%	1,45,135	-	-	-	1,45,135	21,770	1,23,365	1,70,747
	Digital Camera & Canon camera	15%	26,078	-	-	-	26,078	3,912	22,166	30,680
	LCD TV	15%	5,257	-	-	-	5,257	789	4,468	6,185
	Audio	15%	1,792	-	-	-	1,792	269	1,523	2,108
	Sony multi media projector	15%	7,052	-	-	-	7,052	1,058	5,994	8,296
	Digital radio sets	15%	53,325	-	-	-	53,325	7,999	45,326	62,735
	Tool Box Set	15%	1,645	-	-	-	1,645	247	1,398	1,935
	Sintex Urinal & Toilet Block	15%	63,616	-	-	-	63,616	9,542	54,073	74,842
	LED Display Board	15%	29,846	-	-	-	29,846	4,477	25,369	35,113

<div>Electronic City Industries Association</div> <div>7(P),ELCIA Complex ,Electronics City-560100</div> <div>Schedule Forming an Integral Part of the Balance Sheet as at March 31, 2025</div>										
Schedule - 6 - Property, Plant & Equipment										
Sl. No.	Particulars	Rate (%)	WDV as on 01st April 2024	Additions during the year		Sale / Exchange / Deletion	Total	Depreciation for the year	WDV as on 31st March 2025	WDV as on 31st March 2024
				More than 180 days	Less than 180 days					
	KENT GRAD	15%	8,031	-	-	-	8,031	1,205	6,826	9,448
	HP Scanjet 200 Flatbed Scanner L2734A	15%	702	-	-	-	702	105	597	826
	Security surveillance camera PTZ Elcia Complex	15%	14,137	-	-	-	14,137	2,121	12,017	16,632
	Smart City Project-Camera	15%	10,49,803	-	-	-	10,49,803	1,57,471	8,92,333	12,35,063
	HP Laserjet 1020 Plus Printer	15%	7,100	-	-	-	7,100	1,065	6,035	8,353
	Mono Block Pump Set Hp Motor	15%	3,555	-	-	-	3,555	533	3,021	4,182
	Vacuum Cleaner	15%	2,518	-	-	-	2,518	378	2,140	2,962
	Solar Plant	15%	4,99,689	-	-	-	4,99,689	74,953	4,24,736	5,87,869
	Aquaguard Reviva	15%	7,687	-	-	-	7,687	1,153	6,534	9,044
	LED Lights	15%	20,051	-	-	-	20,051	3,008	17,043	23,589
	Slim Hard Disk	15%	2,631	-	-	-	2,631	395	2,236	3,095
	Ceiling Fans for Conference Hall	15%	4,256	-	-	-	4,256	638	3,618	5,007
	Fish Pond Filters	15%	22,420	-	-	-	22,420	3,363	19,057	26,376
	EPSON Projector Set	15%	3,56,487	-	-	-	3,56,487	53,473	3,03,014	4,19,396
	Logitech C922 Web Camera	15%	11,205	-	-	-	11,205	1,681	9,524	13,182
	Shure MIC Model-SLX24/SM58	15%	18,479	-	-	-	18,479	2,772	15,707	21,740
	11 KV HT Metering Cubicle	15%	2,00,494	-	-	-	2,00,494	30,074	1,70,420	2,35,875
	Samsung QB65 Display	15%	74,082	-	-	-	74,082	11,112	62,970	87,156
	HP 150NW CLJ Printer STRIVE	15%	21,936	-	-	-	21,936	3,290	18,646	25,808
	Tools-STRIVE	15%	45,261	-	-	-	45,261	6,789	38,472	53,248
	Training Kits Strive	15%	6,93,122	-	-	-	6,93,122	1,03,968	5,89,154	-
	AC-AMSTRAD- AS25G13-Star Inverter-STRIVE	15%	-	3,10,827	-	-	3,10,827	46,624	2,64,203	-
	Total (f)		56,78,935	14,80,527	-	-	71,59,462	10,73,919	60,85,543	58,65,662
6	Block - F									
	Computers system - ELCIA	40%	40,495	-	-	-	40,495	16,198	24,297	67,491
	Lenovo Think Book	40%	20,982	-	-	-	20,982	8,393	12,589	34,970
	1 TB 3.5" HDD for Server	40%	10,368	-	-	-	10,368	4,147	6,221	17,280
	Dell Server R240 (Xeon-E2224 / 8gb/1tb/3yrs	40%	75,360	-	-	-	75,360	30,144	45,216	1,25,600
	Dell Tower Workstation Precision T3660	40%	65,760	-	-	-	65,760	26,304	39,456	1,09,600
	Epson Business Projector EB-FH06-STRIVE	40%	28,080	-	-	-	28,080	11,232	16,848	46,800
	HP AIO Desktop 22-DD0401IN-STRIVE	40%	18,240	-	-	-	18,240	7,296	10,944	30,400
	HP AIO Desktop 27-CB1153IN-STRIVE	40%	25,680	-	-	-	25,680	10,272	15,408	42,800
	HP Laserjet MFP M42625dn-STRIVE	40%	31,920	-	-	-	31,920	12,768	19,152	53,200
	Lenovo Think Book Laptop	40%	34,063	-	-	-	34,063	13,625	20,438	56,772
	Lenovo V14ITL 82KKA002IH with I5 Processor	40%	49,440	-	-	-	49,440	19,776	29,664	82,400
	Logi 4X6 Tripod Screen- STRIVE	40%	1,920	-	-	-	1,920	768	1,152	3,200
	Seagate 2TB SATA HDD-STRIVE	40%	1,992	-	-	-	1,992	797	1,195	3,320
	USB Speaker-STRIVE	40%	4,560	-	-	-	4,560	1,824	2,736	7,600
	ACER Laptops- Cluster	40%	-	-	90,000	-	90,000	18,000	72,000	-
	Canon Inkjet GX7070 Printer-STRIVE	40%	-	48,144	-	-	48,144	19,258	28,886	-
	CP Plus URP-H86FN1-4K 86-STRIVE	40%	-	1,55,760	-	-	1,55,760	62,304	93,456	-
	Epson Printer L14150 - Cluster	40%	-	-	37,760	-	37,760	7,552	30,208	-
	HP AIO DESKTOP 27-CR0403IN-STRIVE	40%	-	3,20,960	-	-	3,20,960	1,28,384	1,92,576	-
	Total (f)		4,08,860	5,24,864	1,27,760	-	10,61,484	3,99,042	6,62,442	6,81,433

Electronic City Industries Association
7(P), ELCIA Complex, Electronics City - 560100
Schedules forming part of the accounts as at March 31st 2025

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Schedule - 11		
Maintenance Fees		
Maintenance Fees - Phase I	87,85,605	1,00,03,140
Maintenance Fees -Phase II	24,42,240	21,85,020
Total	1,12,27,845	1,21,88,160
Schedule - 12		
Grant Received for Strive Project	44,95,643	-
Total	44,95,643	-
Schedule - 13		
Other Income :		
Other income	3,41,054	1,61,755
Total	3,41,054	1,61,755
Schedule - 14		
Socio Economic Development Project Expenses		
Towards MSME Cluster support expenses	16,01,140	52,58,565
ELCIA Tech Summit Expenses	72,23,400	-
Fire Station Work - Expenses	9,19,650	-
Industrial Welfare	1,07,983	-
Others	80,16,049	1,01,95,757
Total	1,78,68,222	1,54,54,322
Schedule - 15		
Donations Paid		
Pranav Foundations	4,50,000	-
Kshamata innovation foundation	2,00,000	-
Donation From ELCIA To Trust	40,60,620	-
Advanced Computing and Communications Society	1,00,000	-
Total	48,10,620	-
Schedule - 16		
MSME Cluster Support Expenses		
Electricity charges for Cluster Building	57,47,233	41,30,588
Contribution to ELCIA Cluster - Product Development	10,00,000	-
Smart Police Booth Expenses	14,00,000	-
MSME Cluster - KSPCB License Fees	-	13,20,010
Total	81,47,233	54,50,598
Schedule - 17		
Estate Maintenance expenses :		
CISF Charges	757	758
Electricity Charges	1,66,430	57,339
Infrastructure Development Fees	29,347	31,444
Public Utility Service Charges	46,350	49,705
Safety & Traffic Management Charges	67,593	72,486
Travelling & conveyance	78,882	1,57,675
Vehicle maintenance	4,93,573	4,15,440
Water charges	14,50,050	14,39,633
Total	23,32,982	22,24,479

Electronic City Industries Association 7(P), ELCIA Complex, Electronics City - 560100 Schedules forming part of the accounts as at March 31st 2025		
Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Schedule - 18		
Administration Expenses		
Advertisement Charges	87,100	1,00,000
Audit Fees	75,000	75,000
Bad Debts Written Off	1,162	-
House Keeping Services	20,45,613	12,78,319
Insurance Expenses	24,394	70,835
Internet and Server Domain Charges	1,37,235	1,27,576
Land Lease Rentals	1,98,000	-
Meeting expenses	10,36,985	16,45,556
Membership & Subscription	20,332	36,968
Miscellaneous expenses	2,90,908	5,69,348
Pooja Expenses	2,43,210	3,16,343
Printing and stationery	4,31,378	7,47,277
Photography Expenses	-	1,00,000
Provision for Member Dues	-	8,26,470
Rates & Taxes	8,38,352	10,76,774
Repairs & maintenance	3,27,808	14,41,892
Skill Development Expenses (CMKKY Project)	-	4,294
Software Renewal exepenses	2,46,875	3,34,283
Sponsorship	6,18,645	1,00,000
Survey Charges	-	10,500
TDS Receivable written off	-	28,78,469
Telephone & postage	29,079	79,739
Training Course Expenses	54,000	3,09,250
Welfare expenses	8,99,955	6,86,484
Web Development Charges	6,70,000	5,97,000
Total	82,76,031	1,34,12,376

ELCIA Trust Trustees



Bhawesh Kumar
Chairman – ELCIA Trust
Infosys Ltd



V Sriram Kumar
Secretary – ELCIA Trust
FANUC India Pvt Ltd



Babu Rangaswamy
Trustee – ELCIA Trust



Chethan Hegde
Trustee – ELCIA Trust
Bhavani Industries



Lokesh MS
Trustee – ELCIA Trust
Synthesis Winding
Technologies Pvt Ltd



Nithyanand Yeswanth
Trustee – ELCIA Trust
Infosys



Nandini B
Trustee – ELCIA Trust
TESCOM



Rama N.S.
Trustee – ELCIA Trust



Dr. Veerappan V
Trustee – ELCIA Trust
Tessolve

ELCIA Trust Chairman's Address



Dear Patrons,

Our mission is "To empower community through impactful educational, health & hygiene and sustainability initiatives, ensuring every contribution directly benefits the needy."

Over 20+ years ELCIA Trust has built, improved and maintained infrastructure in Govt schools around Electronics City, provided mid-day meals for 1.5+ Crore children, made impactful educational and health interventions. These 29 rural Govt schools are sought after by the parents! Konappana Agrahara high school was invited for presenting their best practices in Delhi. This has been possible due to large hearted contributions from companies and individuals who have bestowed confidence in ELCIA Trust – A big thank you to all of you.

To commemorate 20 years of ELCIA Trust, Sadguru Madhusudan Sai graced the event, "Evening Divine". On this occasion, the Trust chronicle was released, followed by a scintillating performance by the kids of Sai Symphony Orchestra.



While we continue these activities, our vision is to ensure overall development of children to be good human beings, innovative and entrepreneurial. We would like to provide a platform for them to aspire to be part of India's growth story.

During the last two years, emphasis has been on improved health, education, and civic awareness including sustainability. In addition to scholarships, life skills, awareness of career opportunities in ever changing world. This requires volunteers to instil these thoughts more than financial support.

We have been fortunate to have companies and individuals volunteering to work with children to motivate, address their concern, teach them to aspire and bring out their best.

Infosys, Aurigine, FANUC India and Deutsche Bank are at the forefront of volunteering, and we sincerely thank them for their inclusive initiatives. Volunteering details are in the activity report 2024-25.

We reiterate - 100% of your donations reach beneficiaries; our programs cater to diverse needs based on economic background and academic record, irrespective of race/caste/gender.

I thank all the Trustees who spend their time to strategize and ELCIA staff for supporting the cause.

Helen Keller said, *"Alone we can do so little; together we can do so much"*

Join the movement, make use of demographic dividends to move up the GDP ladder.

Wish you all the best!

Yours in service,

Bhawesh Kumar
Chairman - ELCIA Trust

ELCIA Trust Activities

Service. Impact. Collaboration.

The year 2024–25 has been yet another chapter of meaningful service at ELCIA Trust. Grounded in our vision of inclusive growth, we've partnered with communities, member organizations, and volunteers to make lasting change possible—touching lives across education, health, environment, and rural upliftment.

Our Mission in Action

Since its inception, ELCIA Trust has been guided by a simple yet profound principle: *To serve the community—irrespective of caste, creed, or background—by investing in education, women and child welfare, health, and social development.*

This year, we proudly celebrated **20 years** of this mission, with “Evening Divine,” a soulful evening hosted with Sadguru Madhusudan Sai at IIT-Bangalore. We also released the first edition of the *Chronicle of ELCIA Trust* and were treated to a beautiful performance by the Sai Symphony Orchestra.



Education: Lighting the Path Forward

Scholarships That Empower

- Through the **VidhyaNidhi Scholarship**, we supported **104 students** this year (up from 95 last year), helping them pursue their dreams beyond school.
- The **VidhyaShresta initiative** supported **4 students**—1 pursuing BDS and 3 studying engineering.
- Aurigene Oncology graciously sponsored 16 of these scholarships.

Creating Learning Moments

- **Planetarium Sessions** brought the cosmos closer to students at GHS, Konappana Agrahara and GHPS, Thirupalya—thanks to the *Tare Zameen Par* initiative.
- **Temporary teachers** were appointed to fill subject gaps in schools across Electronics City, especially in English, Computer Science, and Science.



Health & Nutrition: Building Healthy Futures

Mid-Day Meals

What began with just 200 children has today become a critical nutrition program feeding **5,000+ students** daily—adding up to **1.5 crore meals** served over the years.

Health Screenings for 5,000 Students

In partnership with Kauveri Hospital, we conducted health check-ups covering eye, ear, nose, and anaemia detection. Nearly **19%** of students were referred for further care—and we ensured they received necessary treatment.



Clean Water Access

We continued to provide **60,000 litres of drinking water daily** to two neighbouring villages—an essential service that touches lives quietly but significantly.

Emergency Care & Support

Ambulance Service – Always On Call

Our free, 24/7 ambulance service remains active and dependable. Sponsored by **HPE** and **Aurigene**, these ambulances made **2,517 trips** this year, serving families during their most urgent moments. *To avail the ambulance service: (080) 6801 6901*



Oxygen Concentrator Bank

Still operational and accessible to all member companies—this life-saving initiative ensures we're ready when emergencies strike.



Blood Donation Drives

Together with Narayana Health, member companies contributed **100 units** of blood:

- Tata Advanced Systems: 70 units
- Synthesis Windings: 30 units



Our Member Community in Action

We're proud to be supported by companies and volunteers who walk the talk. Here's a glimpse of their contributions:

Infosys Ltd. & Samarpan Team

- Installed a metal roof at a school with support from Metsä Group.
- Organized summer camps featuring yoga, crafts, music, and art.
- Donated sports equipment and streamlined science labs.
- Contributed **20,000 notebooks** to over **6,000 students**.
- Donated eye-testing tools and painted GHPS Govindshettypalya.
- Organized *Clay Ganesha* workshops promoting sustainability.



Deutsche Bank

- Led a **cyber safety awareness program** across 5 schools—teaching students to navigate the digital world responsibly.

FANUC India

- Spearheaded a **Zero-Waste Campus initiative** at GHS Konappana Agrahara.
- Donated a **water tanker** to support clean water access.



Aurigene Oncology

- Celebrated national festivals with school children through art, quiz, and cultural competitions—making learning joyous.



Infrastructure & Mobility

Transport for Learning

Our dedicated school bus continues to make **four daily trips**, safely transporting students from Konappana Agrahara High School to the Metro station—completing **28,000+ student journeys** so far.



Safer School Premises

- Completed **electrical repairs** at GHPS, Central Jail School.
- Continued infrastructure support to improve learning environments.



Together, We Make a Difference

This impact is possible because of **you**—our donors, member organizations, and volunteers. A portion of every AMF contribution fuels these projects on the ground. This year, we thank the following for going above and beyond:

Key Contributors:

Corporates

- TUV Rheinland India Pvt Ltd
- FANUC India Pvt Ltd
- Flextronics Technologies Pvt Ltd
- JJ Glastronics
- Infosys Ltd
- Aurigene Oncology
- Hical Technologies Pvt Ltd
- Synthesis Winding Technologies Pvt Ltd
- Noushir Ilyas -Liberty Global (Client of Infosys)
- Tescom
- Methode Electronics Pvt Ltd
- Teknic Electromeconics Pvt Ltd
- Shreetronics Enterprises LLP
- Teknic Euchner Pvt Ltd

Individuals

- Ms. Garudamma
- Mr. Chethan Hegde
- Ms. Nandini B
- Ms. Sujaya Shashikiran
- Mr. Sriram Kumar V
- Mr. Lokesh MS
- Ms. Brunda
- Mr. Vinay Kumar
- Mr. A J Hegde
- Mr. Bakthavatchalam S
- Mr. Deepak Metha
- Dr. V Veerappan
- Mr. Shivayogi V Ballolli

Recognitions & Reflections

- **Sustainability Award:** ELCIA Trust was recognized with the *Valued Partner Award* by ELCITA for its unwavering contribution to social and environmental well-being.

Looking Ahead

Our journey is far from over. With your continued support, we will:

- Expand our scholarship base
- Enhance our health initiatives
- Continue infrastructure development
- Deepen our sustainability programs

Thank you for believing in this mission.

With each life touched, we get one step closer to a stronger, more compassionate Electronics City.





Financials

ELCIA Trust 7(P), ELCIA Complex, Electronics City - 560100 Balance Sheet as at 31st March 2025			
Particulars	Sch.	As at 31st March 2025	As at 31st March 2024
Sources of Funds			
Members' Account			
Corpus Fund	1	87,88,996	87,88,996
Income & Expenditure Account	2	78,12,102	1,18,82,640
Total		1,66,01,098	2,06,71,636
Application of Funds			
Fixed Assets			
Property, Plant & Equipment	3	33,22,835	27,63,365
		33,22,835	27,63,365
Current Assets			
Cash and Bank Balances	4	1,28,13,648	1,74,23,085
Loans & Advances	5	1,52,233	2,51,003
Other Current Assets	6	7,24,143	8,11,759
		1,36,90,024	1,84,85,847
Less : Current Liabilities & Provisions	7	4,11,761	5,77,577
Net Current Assets		1,32,78,263	1,79,08,270
Total		1,66,01,098	2,06,71,636
Notes to Accounts 13 Schedules form an integral part of the Balance sheet As per my report in Form 10BB of even date <div style="display: flex; justify-content: space-between;"> <div> For P V Menon & Associates Chartered Accountants Firm Regn.No. 002066S Sd/- K.B. Parameswaran Partner Membership No. 202735 </div> <div> For ELCIA Trust Sd/- Bhawesh Kumar Chairman </div> <div> Sd/- Chethan Hegde Secretary Sd/- Nandini B Treasurer </div> </div> Place : Bangalore Date :01st August 2025			

ELCIA Trust			
7(P), ELCIA Complex, Electronics City - 560100			
Income and Expenditure Account for the year ended 31st March 2025			
Particulars	Notes	For the period ended 31st March 2025	For the period ended 31st March 2024
Income			
Donations received	8	1,48,63,849	1,58,79,447
Interest income	9	9,52,765	10,71,002
Other Income	10	1,02,328	-
Total A		1,59,18,942	1,69,50,449
Expenditure			
Expenditure on Charitable Objects	11	1,89,83,979	1,41,68,218
Administrative Expenses	12	4,90,316	8,45,099
Depreciation	3	5,15,184	4,98,633
Total B		1,99,89,479	1,55,11,951
Excess of Income over Expenditure (A-B)		(40,70,538)	14,38,498
Transferred to Balance Sheet		(40,70,538)	14,38,498
Notes to Accounts		13	
Schedules form an integral part of the Income and Expenditure account			
As per my report in Form 10BB of even date			
For P V Menon & Associates		For ELCIA Trust	
Chartered Accountants		.	
Firm Regn.No. 002066S			
Sd/-	Sd/-	Sd/-	
K.B. Parameswaran	Bhawesh Kumar	Chethan Hegde	
Partner	Chairman	Secretary	
Membership No. 202735			
		Sd/-	
		Nandini B	
		Treasurer	
Place : Bangalore			
Date :01st August 2025			

<p style="text-align: center;">ELCIA Trust 7(P),ELCIA Complex ,Electronics City - 560100 Schedules forming an integral part of the Financial Statements</p>			
Sch No	Particulars	As at 31st March 2025	As at 31st March 2024
1	Corpus Fund		
	Opening balance	87,88,996	87,88,996
	Add : Collection during the year	-	-
		87,88,996	87,88,996
2	Income & Expenditure Account		
	Opening balance	1,18,82,640	1,04,44,142
	Add : Surplus / (Deficit) for the year	-40,70,538	14,38,498
		78,12,102	1,18,82,640
3	Propert, Plant and Equipment (Refer next sheet for details)	33,22,835	27,63,365
4	Cash and Bank Balances		
	Cash in hand	-	15,862
	Bank Balance		
	- Saving/current account with bank	20,87,908	45,87,779
	- deposit account with bank	1,07,25,740	1,28,19,444
		1,28,13,648	1,74,23,085
5	Loans & Advances		
	Advance paid to Suppliers	85,485	1,80,992
	Prepaid Expenses	66,748	70,011
		1,52,233	2,51,003
6	Other Current Assets		
	Rent Deposit	50,000	50,000
	TDS Receivables	1,12,499	1,22,507
	Accrued Interest	5,61,644	6,39,252
		7,24,143	8,11,759
7	Current Liabilities & Provisions		
	Sundry Creditors for Expenses	1,07,943	3,20,609
	Provision for Audit Fee	53,100	59,000
	TDS Payable	9,426	4,632
	Retention Money	2,41,292	1,93,336
		4,11,761	5,77,577

<p style="text-align: center;"> ELCIA Trust 7(P), ELCIA Complex, Electronics City - 560100 Schedules forming an Integral Part of the Balance Sheet as at Mar 31, 2025 </p>										
Schedule - 3 : Property, Plant & Equipment										
Sl. No	Particulars	Rate in %	WDV as on 01st April 2024	Additions		Sale / Exchange	Total	Depreciation for the year	WDV as on 31st March 2025	WDV as on 31st March 2024
				More than 180 days	Less than 180 days					
1	Vehicles	15%	27,35,066		17,99,444	7,24,790	38,09,720	5,05,340	33,04,381	27,35,066
2	Office Equipment	15%	5,899	-	-	-	5,899	885	5,014	5,899
3	Computers	40%	22,400	-	-	-	22,400	8,960	13,440	22,400
	Total		27,63,365	-	17,99,444	7,24,790	38,38,019	5,15,184	33,22,835	27,63,365
	Previous Years		32,26,893	35,105	-	-	32,61,998	4,98,633	27,63,365	32,26,894

ELCIA Trust Schedules forming an integral part of the Financial Statements			
Sch	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
8	Donation received		
	Donation from Aurigene Oncology Limited	9,50,000	10,00,000
	Donation from ELCIA	40,60,620	1,24,21,500
	Donation from Ennovi Mobility Sol India Pvt Ltd	-	9,50,000
	Donation from JJ Glastronics	10,00,000	8,00,000
	Donation from Teknic Electromeconics	30,000	30,000
	Donation from Teknic Euchner	25,000	25,000
	Donation from Yokogawa India Pvt Ltd	-	39,979
	Donation From Centre Developmental Education	2,00,000	-
	Donation From Chethan Jayakar Hegde	1,00,000	-
	Donation From EC Members	49,103	-
	Donation From Fanuc India Private Limited	13,51,550	-
	Donation From Flextronics	12,50,000	-
	Donation From Hical Technologies	1,10,000	-
	Donation From ISBR	23,360	-
	Donation From Members	14,556	-
	Donation From Methode Electronics India Pvt Ltd	30,600	-
	Donation From Shreetronics Enterprises LLP	1,10,000	-
	Donation From Silkee Electronics Pvt Ltd	1,00,000	-
	Donation From Synthesis Winding Technologies	3,60,000	-
	Donation From Tessolve Semiconductor Private Ltd	5,00,000	-
	Donation From TUV Rheinland India Pvt Ltd	30,20,800	-
	Donation Received for Flood Relief, Kerala	2,000	-
	Dontation From Tescom	2,25,000	-
	Donation towards Mid-Day Meal	13,51,260	6,12,968
		1,48,63,849	1,58,79,447
9	Interest received		
	Interest Received From Bank - Savings Deposits	4,108	7,352
	Interest Received From bank - Fixed Deposits	8,41,226	8,31,072
	Interest Received From bank - Sweep Deposit	1,03,006	2,27,807
	Interest on Income Tax Refund	4,425	4,771
		9,52,765	10,71,002
10	Other Income		
	Sale of Asset	91,966	
	Miscellaneous Income	10,362	
		1,02,328	-

ELCIA Trust Schedules forming an integral part of the Financial Statements			
Sch	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
11	Expenditure on Charitable Objects Towards Educational causes: School Building project expenses School operating expenses Scholarships - Vidya Nidhi / Shreshta Program Towards Relief of Poor: Supplying drinking water to nearby Villages Operating Mobile Library in nearby Villages Tractor donated to Konapana Agrahara for drinking water supply Smart Police Booth donated to ELCITA Donations to other 80G registered trusts - Akshaya Patra	 25,30,989 17,87,995 14,47,495 9,45,995 95,655 13,51,550 30,20,800 78,03,500 1,89,83,979	 14,22,237 16,25,875 11,05,500 15,13,697 1,42,909 - - 83,58,000 1,41,68,218
12	Administrative expenses Audit Fee Internal Audit Fee Bank Charges Vehicle Maintenance Printing & Stationary Insurance Web Domain Elcia Trust Meeting Expenses Rates & Taxes TDS receivable written off Event Workshop Miscellaneous Expenses Employee Benefit Expenses Total	 59,000 75,193 206 80,145 98,575 73,703 1,161 16,022 135 71,506 6,500 6,478 1,693 4,90,316	 68,000 50,000 1,819 1,50,335 5,322 88,703 8,011 7,205 476 4,55,545 6,095 3,588 8,45,099

Schedule 13 – Notes to accounts

1. ELCIA Trust is a registered charitable trust formed in 2003 with the objective of rendering community service in the fields of village and rural upliftment, Women and children welfare, Education, Community Health and hygiene and other acts of charity or social work for the benefit of the community. The trust is registered under Section 12AA of the Income Tax Act, 1961 vide Unique Registration Number AAATE1305NE20214 dated 28th May, 2021 and has also obtained recognition under Section 80G of the Income Tax Act vide Unique Registration Number. AAATE1305NF20214 dated 28th May, 2021.

Trust is also registered for undertaking CSR activities vide registration number CSR00005887 dated 15th May, 2021

2. Significant accounting policies

a) Basis of Preparation:

The financial statements are prepared under the mercantile system of accounting and the books of accounts maintained on accrual basis, in conformity with accounting principles generally accepted in India.

The going concern basis has been adopted.

b) Revenue Recognition:

The organization being a trust, revenue consists mainly of donations and income on investments. Revenue is recognized as income on accrual basis when the right to receive is established.

Interest income is recognized on a time proportion basis.

c) Fixed Assets and Depreciation:

Fixed assets are stated at cost, less depreciation. Cost comprises of purchase price and attributable cost of bringing the asset to its working conditions for its intended use.

Depreciation on fixed assets has been provided on reducing balancing method (WDV) at rates specified in the Income Tax Act, 1961.

d) Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

e) Taxation:

As the organization is registered under Section 12A of the Income Tax Act, 1961, its income is exempt from tax to the extent it meets with the stipulated conditions. Provision for Tax is made on incomes which do not meet the said conditions.

3. In the opinion of the Management, the Trust has complied with the provisions of the Income Tax Act in respect of its income for the year and hence no provision has been made for tax.

4. The previous year figures have been regrouped wherever necessary.

As per my report in Form 10BB of even date

For P V Menon & Associates

Chartered Accountants

Firm Regn.No. 002066S

For ELCIA Trust

Sd/-

K.B.Parameswaran

Partner

Membership No. 202735

Sd/-

Bhawesh Kumar

Chairman

Sd/-

Chethan Hegde

Secretary

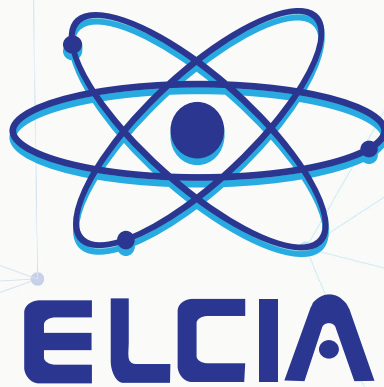
Sd/-

Nandini B

Treasurer

Place: Bangalore

Date: 01st August 2025



Electronics City Industries Association

S.No.7 (P) ELCIA Complex, Electronics City
West Phase, Bengaluru, Karnataka - India 560100
Phone: 91-80-4660 2222

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